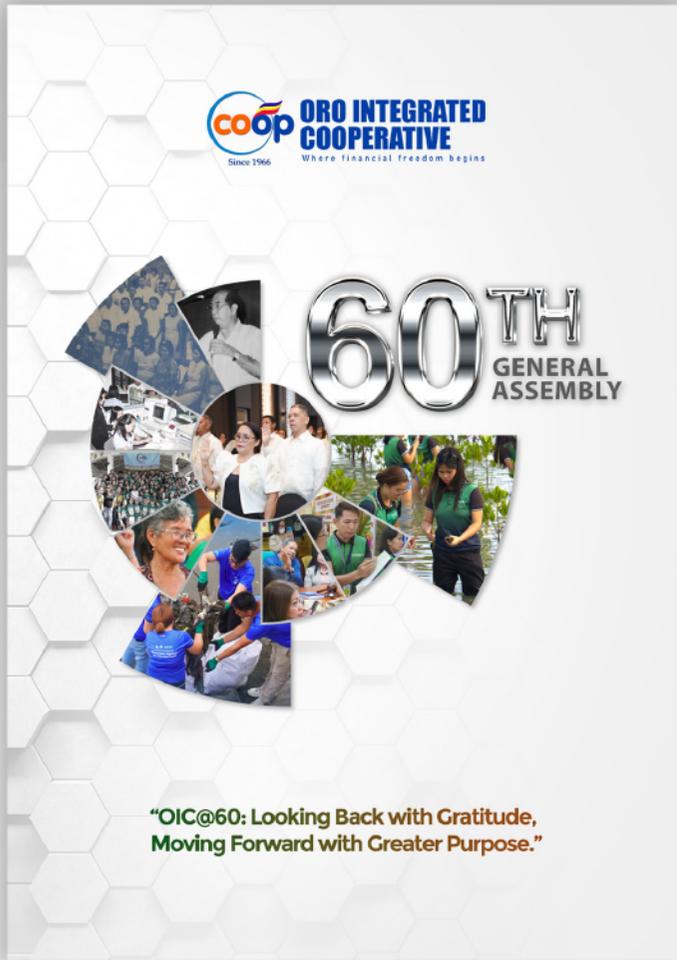




# 60<sup>TH</sup> GENERAL ASSEMBLY

**“OIC@60: Looking Back with Gratitude,  
Moving Forward with Greater Purpose.”**



# OIC AT 60 COVER DESIGN CONCEPT

Rooted in the theme “OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose,” the cover celebrates a journey built on service, unity, and shared achievement.

A vibrant spiral of photos represents OIC’s continuous growth—each image a tribute to the moments that define the cooperative: outreach and community service, milestones and recognition, partnerships, and fellowship. As the spiral unfolds, it honors the past with gratitude while also signaling forward motion—reflecting OIC’s enduring commitment to progress with intention.

At the center, a metallic “60TH” stands for strength and resilience, complemented by a clean white background with OIC’s signature **blue and orange**, evoking trust, optimism, and renewed purpose.

The overall design is both a tribute and a promise: **to move forward together—stronger, clearer, and more committed than ever.**



**“OIC@60: Looking Back with Gratitude,  
Moving Forward with Greater Purpose.”**

# Tables of Contents

## Messages

Chairperson, Board of Directors .....	2
Chief Executive Officer .....	3
President of the Republic of the Philippines.....	4
Archbishop of Cagayan de Oro City.....	5
CDA Chairman .....	6
COOP NATCCO Party-List.....	7
NATCCO Network .....	8
MASS-SPECC Cooperative Development Center.....	9
Cooperative Life Insurance and Mutual Benefit Services (CLIMBS) .....	10
Asian Confederation of Credit Unions (ACCU).....	11
Agricultural Cooperative Development Platform (AgriCOOPh) .....	12
Federation of Peoples' Sustainable Development Cooperative (FPSDC).....	13
National Federation of Cooperative Primaries in the Philippines (NaFeCOOP).....	14

## Partner Institutions

Mindanao Cooperative Water Service (MCWS)/Philippine Carabao Center (PCC) .....	15
Golden Grains Marketing Cooperative (GGMC)/Oro Intelligent Capital Inc. (OICI).....	16

## Governance & Leadership Photos

Board of Directors, Officers, and Committees .....	17-18
Management Committee.....	19

## Reports

Joint Board of Directors and Management Report.....	20-33
Election Committee Report .....	34-35
Audit Committee Report .....	36-37
Education Committee Report.....	38-39
Gender and Development (GAD) Committee Report.....	40-41
Youth Committee Report .....	42-44

## Financial Statements

Statement of Management Responsibility.....	45
Audited Financial Statements .....	46-85

## Strategy & Outlook

Development Plan Updates (2026).....	86-90
2026 Budget.....	91

## Awards & Recognitions

Mordino R. Cua Entrepreneurship Awards .....	92
Outstanding Member Awardees.....	93
Service Loyalty Awardees .....	94-97

## Head Office & Branch Network

Head Office and 24 Branches (with landmark/scenic context).....	98-110
Integrated Wealth Building Program (IWBP).....	111-112

## CHAIRPERSON



Warm greetings to our valued members, partners, and stakeholders as we celebrate Oro Integrated Cooperative's 60th year of service—**OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose.**

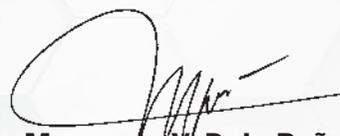
Today, we honor more than a milestone—we celebrate a journey built on faith, unity, and the enduring spirit of cooperativism. For six decades, Oro Integrated Cooperative has stood as proof of what people can achieve when they come together with a shared dream: to uplift lives, strengthen livelihoods, and create opportunities that last.

As we reflect on the past year, we do so with gratitude—and with clear perspective. We have made meaningful strides, yet we also recognize areas that call us to do better. Portfolio growth, particularly in loan releases, remains a priority that demands stronger focus. Just as vital is the challenge of member patronage. Many of our members hope for higher dividends, yet product utilization remains limited. This reminds us of a simple but powerful truth: a cooperative thrives when its members do more than expected—they participate. Dividends and sustainability are not merely received; they are built through shared responsibility, active engagement, and consistent patronage.

These realities shape our direction as we enter our 60th year. Beyond expanding membership, our deeper mission is to strengthen cooperative education—spreading the principles, values, and ideology of cooperativism across our entire community. When members truly embrace the truth that they are part-owners, not merely clients, something changes: ownership becomes personal, accountability becomes natural, and participation becomes a source of pride. A strong cooperative is not built by leadership alone, but by enlightened and engaged members who understand that their involvement is the heartbeat of growth.

Being recognized as one of the **Top 10 Large Cooperatives in the country** is a source of pride and affirmation. It reflects decades of trust, dedication, and collective effort from our members, officers, and employees. But our vision reaches beyond numbers. We aspire for OIC to be known not only for what we have achieved, but for the lives we have transformed—families empowered, dreams supported, communities strengthened, and future generations inspired to carry forward the true spirit of cooperativism.

As we commemorate sixty years of service, we renew our commitment to cooperative ideals, stronger member engagement, and growth that is inclusive, meaningful, and sustainable. With unity, active participation, and a shared purpose, we will continue this journey—building a stronger and more impactful Oro Integrated Cooperative today, on this 60th anniversary, and for generations to come.



**Mansueto V. Dela Peña**  
Chairperson, Board of Directors

## CHIEF EXECUTIVE OFFICER



To our valued members, partners, and stakeholders:

Warm greetings as we celebrate a truly historic milestone—the 60th Anniversary of Oro Integrated Cooperative (OIC). Six decades of shared progress stand as a testament to the strength of our cooperative spirit and the enduring trust that binds our community together.

Our anniversary theme, **“OIC Looking Back with Gratitude: Moving Forward with Greater Purpose,”** reflects both our proud heritage and our clear direction. Looking back with gratitude means honoring the vision and sacrifices of our founders, and recognizing the dedicated service of past leaders, officers, staff, and members who laid the foundation we proudly stand on today. Guided by deeply rooted Filipino values—bayanihan, utang na loob, faith, and perseverance—OIC has grown through unity, discipline, and shared responsibility.

Moving forward with greater purpose affirms our commitment to remain people-centered, responsive, and resilient. It calls on us to continue evolving as a cooperative while staying true to our mission of improving lives and strengthening communities.

The past year presented significant challenges. Natural calamities, including the earthquake and typhoon that affected Cebu, impacted many within our Cooperative community. We also encountered operational pressures, including a rise in past-due loans and a decrease in loan structuring, which required focused intervention and disciplined management.

Despite these challenges, OIC remained stable and responsive. I commend the steadfast leadership of our Board of Directors and officers, and I extend my sincere appreciation to our dedicated staff across all branches and the Head Office. Their collective efforts in loan recovery, collections management, and membership growth reflect professionalism, accountability, and unwavering commitment to our members.

Supported by the continued trust and patronage of our membership, we concluded the year with results near our targets, achieving P14.8 billion in total assets, 209,924 members, and P700.5 million in net surplus.

These outcomes underscore the strength and resilience of our Cooperative.

Looking ahead, we will prioritize the strengthening of our Business and Agricultural loan programs to better serve members engaged in enterprise and farming. Our objective is to enhance accessibility, improve loan structuring, and ensure that financing solutions remain aligned with the real economic needs of our members.

To our members, thank you for your continued patronage, trust, and active participation in our cooperative programs and activities. Your confidence inspires us to lead with greater integrity, accountability, and determination. Together, we will continue building a stronger and more purpose-driven Oro Integrated Cooperative.

Above all, we give thanks to Almighty God, who continues to guide us in every plan and decision. Congratulations, and Happy 60th Anniversary to us all.

Mabuhay ang OIC!

  
**Mr. Floriano R. Hilot**  
Chief Executive Officer



## PRESIDENT REPUBLIC OF THE PHILIPPINES



For six decades, the Oro Integrated Cooperative has stood as a beacon of hope, strength, and determination for our people. From its humble origins as a local cooperative that promoted economic independence and self-sufficiency, you have grown into a dynamic institution that meaningfully contributes to nation-building, as reflected by your expanding presence across Visayas and Mindanao. Through your unwavering commitment to providing excellent financial services and vital livelihood assistance, you have empowered countless Filipinos to aspire for a better quality of life and realize their hopes and dreams for a better country.

As you hold your 60th General Assembly, may you reflect on the milestone you have achieved through oneness, innovation, and perseverance. Let the knowledge that your work uplifts communities and fortifies our economy motivate you to continuously enhance your operations, especially in this era of rapid growth and economic transformation. I am confident that with your steadfast fidelity to the principles of cooperativism and resilience, you will continue to uplift an ever-growing community of stakeholders in the years ahead.

May your efforts inspire our kababayans to become active partners in national development. Together, let us build a Bagong Pilipinas that improves the welfare of our people through sound management, active participation, and strengthened collaboration among cooperatives.

I wish you a successful event.

  
**Ferdinand R. Marcos, Jr.**



## OFFICE OF THE ARCHBISHOP



As you gather for the 60th General Assembly of the Oro Integrated Cooperative, I join you in looking back with gratitude and reverence. Sixty years carry the stories of people who believed, served, struggled, and remained faithful. As your shepherd, I recognize this milestone not simply as an institutional achievement, but as a shared history of trust, sacrifice, and commitment to the common good.

Your theme, **“OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose,”** invites us to remember that purpose is born from memory. Pope Francis reminds us in *Fratelli Tutti*: “Life, for all its confrontations, is the art of encounter.” When we remember the encounters that shaped us, between members, leaders, and communities, we discover anew why this cooperative exists and whom it is meant to serve.

Through the decades, Oro Integrated Cooperative has shown that economic life finds its meaning when it remains human, relational, and attentive to those most in need. Your journey reflects a quiet but firm conviction: that progress must always be guided by conscience, responsibility, and care for persons, not profit alone. This is a purpose worth carrying forward.

As you cross this threshold into a new chapter, I pray that gratitude may deepen your humility and purpose may sharpen your mission. May the Lord continue to guide OIC, that it may remain a sign of hope, integrity, and service for the people of Cagayan de Oro and beyond. My prayers and blessings to everyone.

Sincerely,

**Most Rev. Jose A. Cabantan, D.D.**

*Archbishop  
Cagayan de Oro City*



## COOPERATIVE DEVELOPMENT AUTHORITY



As you celebrate 60 years of cooperative service and community transformation, Oro Integrated Cooperative stands as a living testament to the power of shared vision, unwavering commitment, and the enduring spirit of bayanihan.

**“OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose”** is more than a theme—it is a profound reflection of our journey and a bold affirmation of our future. We look back with deep gratitude to the 28 visionaries who, in 1965, planted the seeds of what would become Northern Mindanao’s first community savings and credit cooperative. Their humble dream has since flourished into a trusted institution, now serving over 209,000 members through 24 branches across Mindanao and Visayas—including Cagayan de Oro, Bukidnon, Misamis Oriental, CARAGA, Bohol, and the Davao Region.

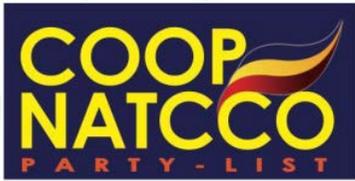
From pioneering the Pinoy Coop ATM, to becoming the first cooperative in the Philippines to offer ATM services, you have never shied away from innovation. Being recognized multiple times as an Outstanding Cooperative by the Cooperative Development Authority through the Gawad Parangal Awards in 2012, 2013, and 2014. More notably by providing meaningful, life-saving support during the COVID-19 pandemic, including P20.3 million in rice subsidies for nearly 68,000 members—a gesture that highlighted the soul of your cooperative. These accomplishments are not just numbers—they are stories of transformed lives, empowered families, and uplifted communities. They represent the essence of what OIC has always stood for.

As you turn the page to a new chapter, the purpose has never been clearer. The next decades call you to dig deeper roots in our core values while reaching further into new frontiers. Sustainability, digital innovation, inclusive growth, and continued social relevance will guide our forward path. The future is not something we await; it is something we shape—together.

Let us move forward, not just to grow, but to serve with even greater purpose.

Mabuhay ang Oro Integrated Cooperative! Mabuhay ang Kooperatiba ng Bayan!

  
**USEC. ALEXANDER B. RAQUEPO**  
Chairman



**COOP  
NATCCO**



Warmest greetings of solidarity to the Officers, Management, members, and partners of Oro Integrated Cooperative (OIC) as you commemorate your **60th Founding Anniversary**—six remarkable decades of faithful service, shared responsibility, and unwavering commitment to the cooperative ideals. This historic milestone is a testament to OIC’s enduring dedication to cooperative principles, inclusive growth, and community empowerment. From its humble beginnings to its present stature as a strong and integrated cooperative institution, OIC has consistently demonstrated how unity, discipline, and collective action can transform lives and contribute meaningfully to local and national development.

Your 60-year journey reflects the very essence of cooperativism—people working together, not only to uplift their own members, but also to help build resilient communities and a more inclusive economy. This celebration is not only a moment of thanksgiving and reflection, but also a reaffirmation of your commitment to continue serving with integrity, innovation, and compassion in the years ahead.

As the Representative of the Cooperative Sector in the House of Representatives and Chairperson of the House Committee on Cooperative Development, I reaffirm my unwavering commitment to advancing policies that protect, strengthen, and expand cooperatives nationwide. In the 20th Congress, I have filed priority legislative measures, foremost of which is the proposed Revised Cooperative Code of the Philippines, aimed at modernizing the cooperative framework, strengthening autonomy and governance, and ensuring that cooperatives like OIC remain resilient, competitive, and responsive to the evolving needs of their members and communities.

In line with cooperative values of democracy, equity, and genuine representation, I also continue to advance the Party-List System Reform Bill and the Anti-Political Dynasty Bill—measures that promote participatory governance, prevent the concentration of political power, and uphold leadership that truly serves the people. Mga adhikaing kaakibat ng diwa at prinsipyo ng kilusang kooperatiba.

COOP NATCCO Party List stands in full solidarity with Oro Integrated Cooperative. Together, let us continue strengthening the cooperative movement as a pillar of nation-building—advancing inclusive economic progress, empowering communities, and securing a sustainable future for generations to come.

Mabuhay ang Oro Integrated Cooperative! Mabuhay ang Kilusang Kooperatiba!

A handwritten signature in black ink, appearing to be "F. Espares".

**HON. FELIMON M. ESPARES**  
*COOP NATCCO Party List Representative*



## NATCCO NETWORK



Warmest congratulations to the members of the Oro Integrated Cooperative on the occasion of your milestone **60th Annual General Assembly**.

From your humble beginning as a cooperative organized by 28 members with P88 share capital, you have grown to be a billionaire cooperative with more than 200,000 members. This remarkable growth stands as a testament to your cooperative's vision, resilience, and relevance.

Such progress is undoubtedly the fruit of exemplary governance, first laid down by your pioneering leaders and sustained by the current generation of cooperative servant leaders.

NATCCO is especially proud of your achievements in 2025. These include winning the **first-ever Guillermo P. Cua Leadership Excellence Award - Co-op Category** during the NATCCO Aurora Awards. You have also been awarded the Brand Excellence Award for adopting the NATCCO logo, the Network Integration Award, and five esteemed Financial Awards. This excellence in leadership springs from a steadfast adherence to the Cooperative Principles, as reflected in an enduring commitment to financial inclusion, socio-economic empowerment, and mindset for integration.

OIC's trajectory is a living embodiment of NATCCO's vision of an Integrated Cooperative Network. You have embraced the power of shared resources and collective strength. Aside from availing of NATCCO's products and services, on many occasions, your cooperative has generously shared its leadership and experience in advancing the mission of the NATCCO federation.

NATCCO proudly stands in solidarity with OIC MPC as you celebrate your 60th Annual General Assembly, with the theme: **"OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose."** We hope to see that OIC's goals continue to align in deepening the cooperative identity and accelerating the cooperative contribution to building personal wealth and the wealth of the community

I am at your service,



**Sylvia O. Paraguya**  
Chief Executive Officer

## MASS-SPECC COOPERATIVE DEVELOPMENT CENTER



Warm greetings to the leaders, member-owners, and partners of Oro Integrated Cooperative (OIC)!

On behalf of MASS-SPECC Cooperative Development Center, I extend my heartfelt congratulations to OIC as you celebrate your 60th General Assembly under the theme, **“OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose.”** This diamond milestone stands as a testament to your co-operative’s resilience, unity, and steadfast commitment to the co-operative way of life.

For sixty (60) years, OIC’s journey has been shaped by visionary founders, principled leaders, dedicated management and staff, and empowered member-owners who believed in the strength of collective action. Your history affirms that when cooperation is anchored in trust, accountability, and shared responsibility, it becomes a powerful force for inclusive growth and community transformation.

As you look back with gratitude, you honor the sacrifices and achievements that have defined your story. As you move forward with greater purpose, you reaffirm your role not only as a strong financial institution, but as a catalyst for social progress and nation-building. Your continued pursuit of excellence reflects the true spirit of cooperativism — growth that uplifts lives and strengthens communities.

In today’s evolving landscape, co-operatives are called to be adaptive and responsive to members’ needs. OIC’s enduring legacy positions you not only to sustain your gains, but to lead boldly — strengthening governance, pursuing responsible growth, and ensuring that no member is left behind.

As part of the MASS-SPECC family, OIC’s journey is deeply intertwined with our shared mission and aspirations. As we collectively prepare to celebrate the 60th Founding Anniversary of SPECC on August 9, this shared milestone invites us to renew our commitment to co-operative values, strengthen our solidarity, and translate our common ideals into concrete actions that advance our co-op movement vision: “All Members Enjoy Better Quality of Life.”

May this 60th General Assembly further strengthen your unity, sharpen your strategic direction, and inspire even greater service to your members and community. Together, let us continue Sharing and Growing Together — building co-operatives that endure, innovate, and lead with purpose.

Mabuhay ang OIC! Mabuhay ang mga Kooperatibang Pilipino!



**BERNADETTE O. TOLEDO, CPA, MEM-SEI**  
*Chief Executive Officer*



## CLIMBS LIFE AND GENERAL INSURANCE COOPERATIVE



As Oro Integrated Cooperative celebrates six decades of faithful service, its journey stands as a powerful testament to what cooperative unity, visionary leadership, and truly member-centered governance can achieve.

Sixty years on, OIC is not only an institution that has endured—it is a living legacy of hope, empowerment, and shared progress. In this same spirit, CLIMBS Life and General Insurance Cooperative looks back with deep gratitude and moves forward with renewed purpose—standing side by side with OIC.

Looking back with gratitude to a shared cooperative legacy, the story of OIC and CLIMBS is inseparable from the vision of Mordino Cua, whose dream was to build institutions that would empower people through self-reliance, financial security, and collective responsibility. His vision gave life to cooperatives that do more than serve—they uplift, protect, and transform lives.

OIC's steady growth since 1966 reflects this founding ideal. Through the years, it has consistently placed members at the heart of development—expanding opportunities for the underserved, nurturing inclusive growth, and proving that economic progress is most meaningful when it is shared. Each milestone reached is a reflection of trust earned, lives improved, and communities strengthened.

As OIC enters its next chapter, moving forward with greater purpose, growth through protection and innovation becomes ever more vital. In the face of economic uncertainty, climate-related risks, and rapid digital transformation, the cooperative spirit that built OIC will continue to guide it—adapting with resilience, foresight, and courage.

We see OIC continuing to grow by strengthening member protection, advancing inclusive and sustainable development, building resilience in a changing environment, and renewing the cooperative spirit for the next generation of leaders and members. These are not merely strategies for growth; they are commitments to the future.

The theme “Looking Back with Gratitude, Moving Forward with Greater Purpose” captures not only OIC's 60-year milestone, but also the enduring relationships that sustain the cooperative movement. Gratitude anchors us to our roots, while purpose propels us forward—toward greater impact and shared success.

As OIC moves forward with greater purpose, CLIMBS stands in full solidarity—committed to strengthening member protection, enhancing resilience against emerging risks, and supporting OIC's continued expansion through insurance solutions designed for cooperative growth. Together, we reaffirm our shared responsibility to ensure that every gain achieved by members is safeguarded, sustained, and passed on to future generations.

May this 60th General Assembly further strengthen unity, cooperation, and collaboration among OIC members as you honor the past and embrace the future with renewed resolve. We celebrate the countless lives uplifted and opportunities created through your collective strength and dedication.

On behalf of the CLIMBS' Board of Directors and management, we extend our heartfelt congratulations on this remarkable occasion.

Thank you for your enduring partnership, trust, and commitment. It is both a privilege and an honor to stand alongside Oro Integrated Cooperative.

Mabuhay ang Oro Integrated Cooperative!

  
**Noel D. Raboy**  
President and CEO



## ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS (ACCU)



To our Fellow Cooperators and Members,

As you gather for your Annual General Meeting, we find ourselves at a defining moment in the history of the Asian Credit Union movement. The world around us is changing, technology is moving faster, the climate is shifting, and the needs of our families are evolving. In this landscape, staying the same is no longer an option.

This year, the Association of Asian Confederation of Credit Unions (ACCU) calls upon every member, manager, and leader to embrace a journey of Transformation and Resilience.

Our journey begins with a Culture Shift—moving beyond silos toward collaboration and agility. We are embedding cooperative values into everyday decisions and empowering teams to lead change from within. It is reinforced by Governance Renewal, which strengthens oversight and transparency so that leadership not only complies but also sets a higher standard of integrity.

Looking ahead, we see a growing gap that demands Member Reconnection. By listening to youth and underserved communities and reintroducing our cooperative identity through Purpose-Driven Storytelling, we tell a new story—credit unions as movements for equity and community empowerment, not just financial institutions.

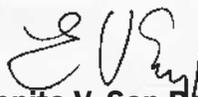
To stay relevant, we are pursuing Innovation Acceleration. By adopting digital tools and innovative fintech partnerships, we are future-proofing our services without losing our “human touch.” This is part of a larger Realignment, a transformational shift that brings our organizations back into balance, strengthening our financial foundations and re-centering everything we do around you, the member.

We also know that we are stronger together. Through the Integration of Credit Union Networks, we are moving from fragmented efforts to a cohesive regional force. This unity gives us a louder voice in Policy Advocacy, allowing us to influence laws that protect your savings and promote growth. Together, we are building Climate and Social Resilience, evolving into protective networks that help our communities withstand environmental shocks and social transitions.

Finally, our journey leads us to true Financial Inclusion. We are turning our credit unions into vehicles of empowerment where the marginalized are not just “included” on a list but are actively represented and supported.

You are part of a united movement—together we are shaping a resilient legacy for generations to come.

In solidarity and cooperation,

  
**Elenita V. San Roque**  
Chief Executive Officer



**THE PHILIPPINE  
FAMILY FARMERS  
AGRICULTURE  
FISHERY  
FORESTY  
COOPERATIVES  
FEDERATION  
(AgriCOOPh)**



To the entire Oro Integrated Cooperative family, its founders, leaders, staff, and devoted members, my warmest greetings of solidarity and celebration.

As OIC commemorates its 60th General Assembly, we honor six decades of shared dreams, collective courage, and unwavering commitment to community upliftment. This milestone is not just a celebration of longevity; it is a tribute to the countless lives transformed through the cooperative spirit that OIC has nurtured since its humble beginnings.

Your theme, **“OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose,”** beautifully reflects the heart of your journey. It reminds us that behind every achievement is a community that believed in one another and worked together for the common good.

Over the years, OIC has built a legacy of programs that truly embody people-centered development. Your Microfinance and Livelihood Services have empowered small entrepreneurs and families to rise above financial challenges. Your Agricultural and Value Chain Support Programs have strengthened farmers’ productivity and market access, ensuring that rural communities thrive. Through your Community Outreach and Social Development Initiatives, you have extended compassion to the vulnerable, providing education, health support, and emergency assistance when it mattered most.

Your Scholarship and Youth Development Programs have opened doors for young people to pursue their dreams, while your Financial Literacy and Member Education Trainings have equipped thousands with the knowledge to make informed decisions and build more secure futures. These are not just programs, they are lifelines, opportunities, and symbols of hope.

As you move forward, may OIC continue to be guided by the values that have sustained you for six decades: integrity, transparency, inclusiveness, and genuine service to the community. May your next chapter be marked by even stronger governance, deeper member engagement, and innovative programs that respond to the evolving needs of your people.

On this remarkable 60th year, I extend my heartfelt congratulations and unwavering support. OIC stands today as a shining example of what a cooperative can achieve when its heart beats for its members and its mission is rooted in compassion and purpose.

Mabuhay ang Oro Integrated Cooperative. Mabuhay ang inyong 60 years of service, solidarity, and shared success. May the next 60 years be even more transformative, impactful, and filled with purpose.,

  
**Jose Romeo B. Ebron**  
Chief Executive Officer



*For People, Planet, Prosperity and Peace*

## **FEDERATION OF PEOPLES' SUSTAINABLE DEVELOPMENT COOPERATIVE (FPSDC)**



With warm greetings, the Federation of Peoples' Sustainable Development Cooperative (FPSDC) extends its heartfelt congratulations to Oro Integrated Cooperative (OIC) as you hold your 60th General Assembly. Celebrating six decades is a remarkable honor, one that reflects years of shared effort, resilient service, and a cooperative that has grown alongside its members and community.

Your theme, "Looking Back with Gratitude, Moving Forward with Greater Purpose," is a fitting tribute to this milestone. It honors the people and decisions that shaped OIC's journey, while calling everyone to move forward with clearer direction, stronger unity, and deeper service. As you enter this new chapter, may you continue your extraordinary work and progress that remains inclusive and is truly felt by your members.

As your federation, we honor our continued efforts to remain responsive to the needs of its members and inclusive in its programs and services. May you continue strengthening the foundations that matter most: member participation, transparency, innovation, and initiatives that uplift livelihoods.

Congratulations once again to Oro Integrated Cooperative, its Board of Directors, management team, and most especially its member-owners. May the next decades bring even greater impact, stronger solidarity, and continued prosperity for all.

  
**Christie Rowena C. Plantilla**  
*Chief Executive Officer*



## NATIONAL FEDERATION OF COOPERATIVE PRIMARIES IN THE PHILIPPINES (NAFECOOP)



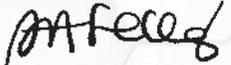
Warmest congratulations to Oro Integrated Multipurpose Cooperative on the celebration of your 60th Annual General Assembly with the theme “OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose”.

On behalf of the National Federation of Cooperative Primaries in the Philippines (NAFECOOP), we commend your cooperative for six decades of steadfast service to your members and community. Six decades of service is no small feat. It is a powerful testament to the vision of your founders, the dedication of your leaders, the commitment of your officers and staff, and the unwavering trust of your members. As you look back with gratitude, you honor the sacrifices, resilience, and collective effort that transformed challenges into milestones and dreams into lasting institutions.

Moving forward with greater purpose, may OIC continue to embrace education as a strategic tool for innovation, sustainability, and inclusive growth. In an evolving economic landscape, an informed membership and well-equipped leadership will ensure that the cooperative remain strong, relevant, and responsive to the needs of future generations.

NAFECOOP stands with you in this continuing journey, reaffirming our commitment to support OIC through relevant education programs, skills development, and cooperative learning initiatives. Together, we move forward guided by cooperative principles, strengthened by knowledge, and united in our shared vision of prosperity for all.

Happy 60th Anniversary and may the years ahead be marked by deeper learning, stronger unity, and greater service to your members. Mabuhay and Kooperatiba and mabuhay ang OIC!

  
**Ms. Rowena R. Abella**  
Chief Executive Officer

## **GOLDEN GRAINS MARKETING COOPERATIVE (GGMC)**

Golden Grains Marketing Cooperative (GGMC) is a primary agricultural and marketing cooperative dedicated to empowering farmers by providing essential farm inputs, technical training, and collective marketing solutions. As the official marketing arm of Oro Integrated Cooperative (OIC), GGMC plays a crucial role in strengthening local agricultural systems and enhancing farmers' access to competitive markets.

Registered in Poblacion, Imbatug, Baungon, Bukidnon, and formally launched on August 30, 2018, GGMC serves farming communities in Cagayan de Oro and Bukidnon—particularly Baungon, Libona, and Manolo Fortich. Through bulk procurement, value-chain support, and capacity-building activities, the cooperative helps reduce production costs and improve income opportunities for its members.

By promoting sustainable farming practices, efficient market linkages, and community-based agribusiness, GGMC ensures that local farmers receive the support, resources, and opportunities they need to thrive in a competitive agricultural landscape.



## **Philippine Carabao Center (PCC)**

The Philippine Carabao Center (PCC) is a government agency under the Department of Agriculture dedicated to improving the productivity and livelihoods of dairy farmers through research, breeding, training, and enterprise development.

PCC supports Oro Integrated Cooperative (OIC) by providing:

- dairy value-chain training,
- livestock improvement programs,
- technology extension services,
- and linkages for farmers who are part of OIC's agricultural and livelihood initiatives.

This partnership helps enhance OIC's support for farmer-members and strengthens local agri-entrepreneurs.



## **Mindanao Cooperative Water Service (MCWS)**

Mindanao Cooperative Water Service (MCWS) is a cooperative-aligned water service institution that provides safe, reliable, and community-managed water solutions. It supports cooperatives and local communities through technical assistance, system development, and sustainable water service management.

For Oro Integrated Cooperative (OIC), MCWS offers technical coordination, resource-sharing opportunities, and water-system expertise that enhance OIC's community development and environmental sustainability initiatives.



## **Oro Intelligent Capital Inc. (OICI)**

Oro Intelligent Capital Inc. (OICI), the wholly owned subsidiary of Oro Integrated Cooperative (OIC), serves as the Cooperative's strategic vehicle for expanded enterprise development. The corporation focuses on real estate development, pre-need plans, general insurance, and other member-centered services designed to enhance long-term financial security.

OICI is committed to delivering affordable and high-quality housing solutions tailored to the needs of members—particularly those from Misamis Oriental, Misamis Occidental, Bukidnon, Caraga, and Bohol who regularly travel to or conduct business in Cagayan de Oro City.

Strategically situated along Vamenta Boulevard in Carmen, Cagayan de Oro City, OICI is set to launch Golden Residences, a modern multi-story residential development envisioned to provide sustainable, comfortable, and accessible urban living.

Beyond real estate and insurance, OICI continues to diversify and strengthen its service portfolio, reinforcing OIC's mission to promote financial security, asset building, and inclusive economic growth for its members.

# BOARD OF DIRECTORS



**DIR. MANSUETO V. DELA PEÑA**  
*Chairperson*



**DIR. EMMANUEL T. CABARLES**  
*Vice-Chairperson*



**DIR. DORIS B. CALAPIZ**  
*Member*



**DIR. EDITHA V. DAHILAN**  
*Member*



**DIR. DAVEN P. GAMOLO**  
*Member*



**DIR. ARESTE A. JACUTIN**  
*Member*



**DIR. JEREMIAS S. MURING**  
*Member*



**DIR. MOANA ALEXANDRA R. TOUBOL**  
*Member*



**DIR. HERMES G. VERGARA**  
*Member*



**ATTY. EDDIE C. CUARESMA**  
*Board Secretary*



**MR. JOEL L. EGASAN**  
*Treasurer*

# OFFICER 2025-2026

## ELECTION COMMITTEE



**MS. MARILYN C. VERZO**  
*Chairperson*



**MS. ZERLATE B. BURANDAY**  
*Member*



**MS. MARYLEN B. TRAPAL**  
*Member*

## AUDIT COMMITTEE



**MS. ANNALYN S. JAMILA**  
*Chairperson*



**MR. ANTONIO T. CAGULANG III**  
*Member*



**MR. MELAN DAVE C. LALUCAN**  
*Member*

## MEDIATION AND CONCILIATION COMMITTEE



**MR. VENCHITO L. BULLECER**  
*Chairperson*



**MS. MELANIE A. ABADEJOS**  
*Member*



**ULYSSES E. VALDEHUESA**  
*Member*

## ETHICS COMMITTEE



**MS. VILMA C. AGAWIN**  
*Member*



**MR. RAUL M. PREGON**  
*Member*



**MR. REY PANIZA**  
*Member*

# MANAGEMENT COMMITTEE



**FLORIANO R. HILOT**  
*Chief Executive Officer*



**LAARNI C. ANTIPUESTO**  
*Operations Division Manager*



**ALETA A. GICOLE**  
*Accounting and Administrative  
Division Manager*



**RALPH G. ROSALES**  
*Treasury Officer*



**MARY FLORDEPET P. SY**  
*Human Resources Officer*



**HERBERT P. ARATAN**  
*Information and Communications  
Technology Officer*



**JUDELYN A. JARDIN**  
*Compliance Officer*

# Joint Board of Directors and Management Report

Dear Esteemed Members,

We respectfully submit the Joint Board of Directors and Management Report for Fiscal Year 2025. This report is structured using the Blended Scorecard. It consolidates OIC's performance across five strategic perspectives: (1) Financial, (2) Member-Customer, (3) Internal Business Process, (4) Learning & Growth / Organizational Capacity, and (5) Social, Community, and Environmental Initiatives.

FY 2025 was a transition year. We sustained balance-sheet growth and strengthened governance systems while advancing value-chain integration and member-centered programs under the 2025–2030 Strategic Plan. Where targets were GA-approved, we present actual results versus targets to support transparent review, risk assessment, and priority-setting for FY 2026.

## Blended Scorecard Highlights

Board and Management review of FY 2025 indicates steady institutional growth, stronger governance maturity, and expanding member and community reach. The 2026 agenda should focus on disciplined execution to improve portfolio quality, deploy liquidity into quality earning assets, and institutionalize systems (structure, performance, learning completion, and technology modernization).

Indicator	2021	2022	2023	2024	2025
ASSETS	8,128,902,031	10,174,262,316	12,188,975,232	13,351,995,756	14,769,724,329
LOAN RELEASES	6,099,693,244	7,787,242,863	7,971,781,308	7,409,510,524	7,306,104,571
DEPOSIT LIABILITIES	4,154,735,785	5,001,239,172	5,815,774,651	6,451,787,919	7,191,557,434
SHARE CAPITAL	2,360,268,439	2,906,373,620	3,599,103,745	4,250,401,148	4,775,033,071
NET SURPLUS	40,626,761	636,660,828	720,842,924	641,763,692	700,460,166
MEMBERSHIP	183,628	201,288	219,136	195,630	209,924
DR @ PAR	4.97%	4.44%	7.60%	9.46%	8.99%
DIVIDEND RATE	9.00%	9.25%	9.00%	8.08%	7.50%
PATRONAGE REFUND RATE	10.25%	12.00%	10.00%	10.00%	10.00%

In 2025, Oro Integrated Cooperative (OIC) sustained its growth momentum while reinforcing its commitment to member-centered development. Total assets expanded to **P14.77 billion**, reflecting continued balance sheet strength and institutional stability.

Loan releases reached **P7.31 billion**, supporting entrepreneurial activities, livelihood expansion, and members' financial needs. Deposit liabilities increased to **P7.19 billion**, underscoring sustained member confidence and trust in the Cooperative.

Member equity and participation likewise strengthened, with share capital rising to **P4.78 billion**, while total membership reached **209,924**, demonstrating continued expansion of the Cooperative's reach and inclusive growth strategy.

# Joint Board of Directors and Management Report

Operational performance remained solid, generating a net surplus of about **P700 million**, enabling the Cooperative to reinvest in strategic initiatives and member-focused programs.

Delinquency remained a key management focus in 2025. The Portfolio at Risk (PAR 1) stood at **8.99%**, reflecting strengthened risk monitoring and collection efforts. While portfolio quality indicators required sustained attention, management maintained prudent credit oversight to balance growth with asset quality.

Notwithstanding these dynamics, OIC declared a **7.50%** interest on share capital and a **10%** patronage refund, reaffirming its commitment to equitable value distribution while maintaining prudent financial management and long-term sustainability.

## OIC 2025 Financial Snapshot

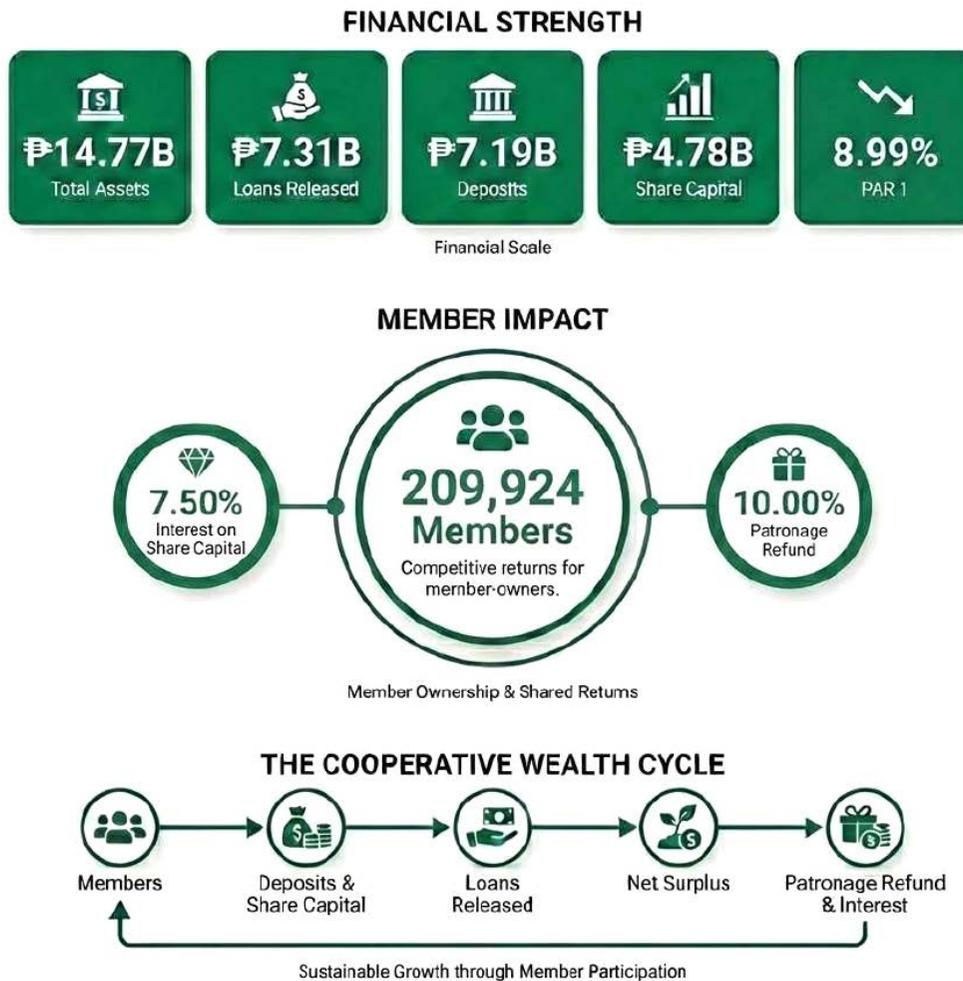


Figure 1. FY 2025 reflects strong balance-sheet growth, sustained member confidence, sound operating performance, and shared member value, with lending activity and portfolio risks actively managed in line with the 2025–2030 Strategic Plan.

# Joint Board of Directors and Management Report

## Strategic Financial Direction

In light of OIC's 2025 performance, the Cooperative's strategic financial direction moving forward must emphasize disciplined, quality-driven growth anchored on strong risk management and capital sustainability.

While the loan portfolio expanded to P9 billion and the overall Portfolio at Risk (PAR) improved, the increase in amortization-based delinquency signals emerging repayment pressures that require proactive intervention. Therefore, the focus should change from just increasing the number of loans to growing in a way that considers risk—focusing on better credit checks, closer monitoring of early payment issues, and stronger collection efforts to prevent an increase in delinquent loans.

At the same time, portfolio composition must be carefully evaluated to ensure an optimal balance between yield and risk. Refined strategic positioning of loan products, strengthened risk management through prudent exposure limits, and sustained enhancements to ensure product competitiveness and market relevance.

Capital sustainability and liquidity management remain equally critical. Sustaining strong provisioning discipline, maintaining adequate capital buffers, and balancing loan-to-deposit growth will protect institutional resilience and ensure the continued ability to deliver competitive member returns.

Ultimately, financial sustainability is closely linked to member capability. Integrating financial education, loan counseling, and disciplined borrowing practices into core operations will strengthen repayment behavior and long-term portfolio health.

Moving forward, OIC's financial strategy will therefore center on controlled expansion, strengthened portfolio quality, prudent capital management, and member financial empowerment—ensuring sustainable growth and institutional stability in the years ahead.

## MEMBER-CUSTOMER PERSPECTIVE

Membership increased steadily throughout 2025, reaching 209,924 by December, confirming OIC's continued reach, relevance, and member trust.

### Service Excellence and Satisfaction

- 96.10% Satisfaction Rating in pilot branches under enhanced service standards
- National recognition through:
  - Guillermo P. Cua Cooperative Excellence Award
  - Sentinel Award for Risk Readiness

## Awards and Recognition

National recognition received through the Guillermo P. Cua Cooperative Excellence Award and the Sentinel Award for Risk Readiness affirms our commitment to excellence and proactive risk management.



# Joint Board of Directors and Management Report

## Membership Performance

In 2025, the cooperative maintained steady performance in both service delivery and membership growth.

Pilot branches implementing enhanced service standards recorded a 96.01% satisfaction rating, indicating positive member response to service improvements.

Membership levels showed consistent progress. Total membership increased to 209,924, representing 99% achievement of the annual target.

Overall, the 2025 results reflect stable growth, measured improvements in service quality, and continued focus on member engagement and retention.

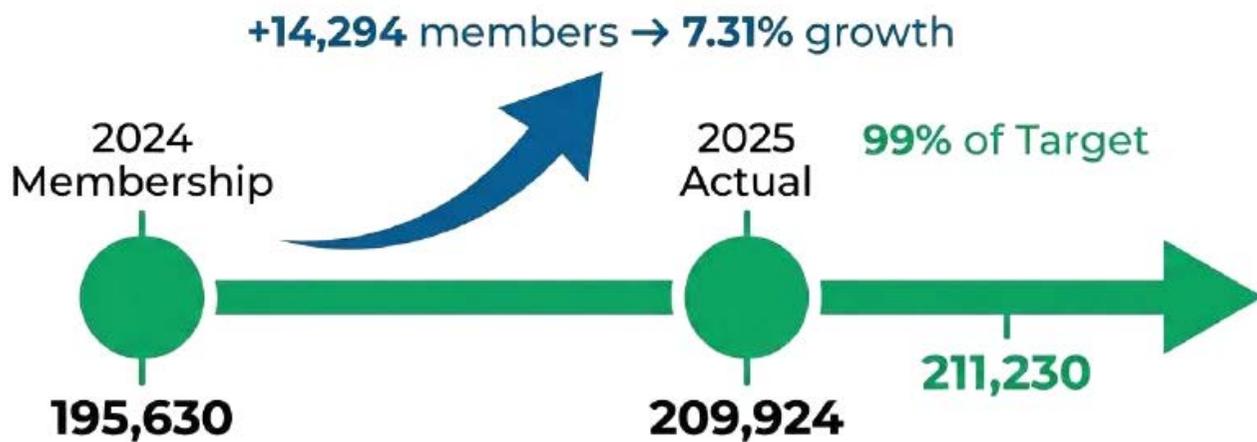


Figure 3. OIC's 2025 membership performance highlights strong retention, improved member quality, successful reactivation, and steady growth across all branches.

# Joint Board of Directors and Management Report

## Member Education and Engagement Programs

In 2025, the Cooperative implemented key education, leadership, and engagement programs to boost member participation, values formation, and inclusive growth. Orientation meetings reached over 3,500 participants across two cycles, reinforcing understanding of cooperative policies and services. Social and gender-focused activities, including Love Couple Day and International Women’s Day, promoted family values and inclusivity. Leadership programs engaged 83 members, while Training of Trainers sessions trained 67 participants on values and loan counseling. Financial literacy initiatives reached local and overseas members, strengthening financial awareness. Together, these programs enhanced engagement, leadership, inclusivity, and financial capability across the Cooperative.

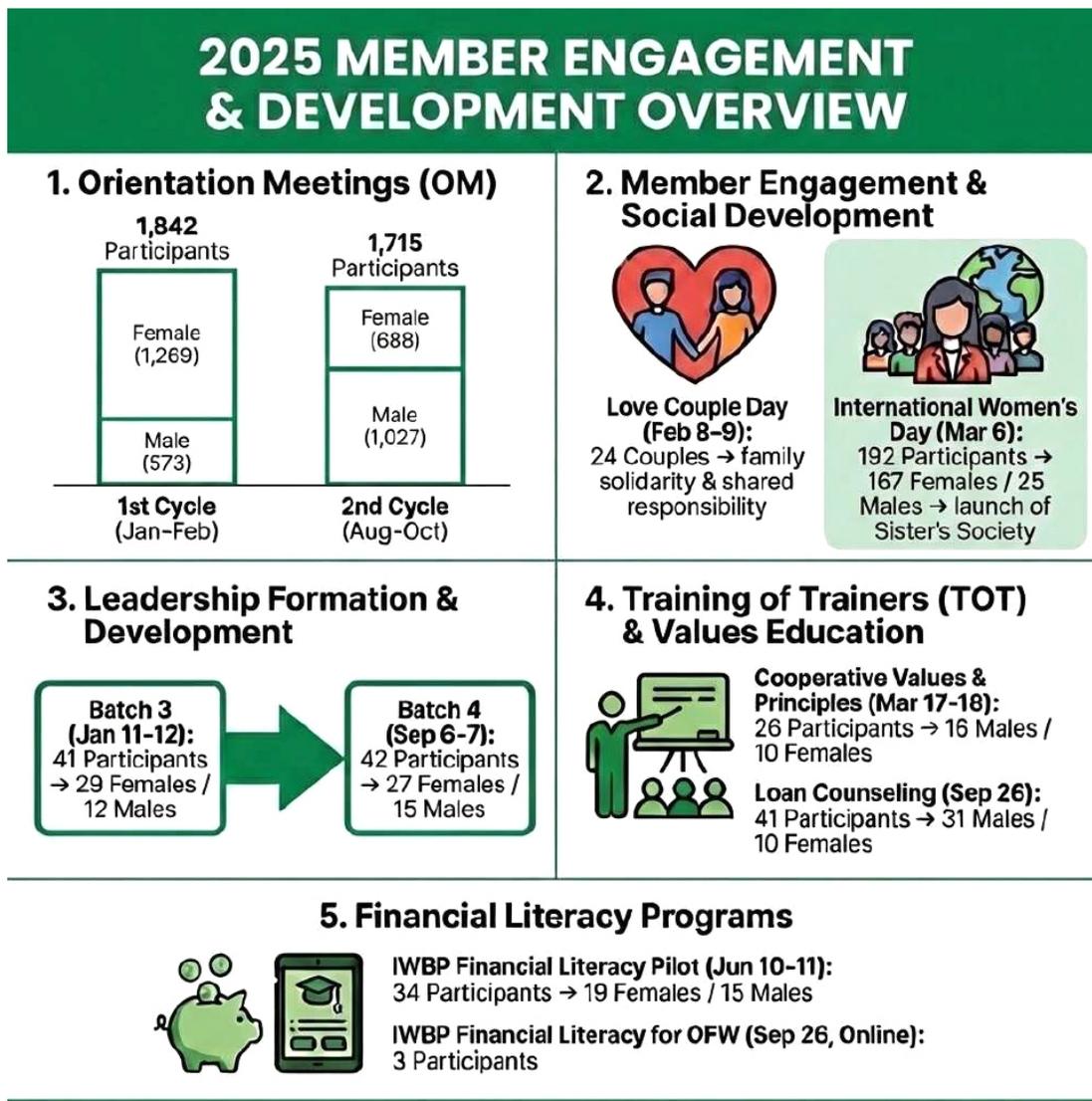


Figure 4. OIC’s 2025 Education and Engagement Programs foster leadership, financial literacy, values formation, and inclusive participation across all branches.

# Joint Board of Directors and Management Report

## Member Benefit Programs

In 2025, Oro Integrated Cooperative provided P2.87 million in member benefits across all branches, supporting members during maternity, medical emergencies, calamities, and serious illnesses. While calamity and cancer assistance demonstrated responsive and meaningful support, maternity and MAP benefits were the most widely accessed. Branch-level variations highlight opportunities for greater awareness. Overall, these programs reflect OIC's strong commitment to member welfare, social protection, and inclusive support.

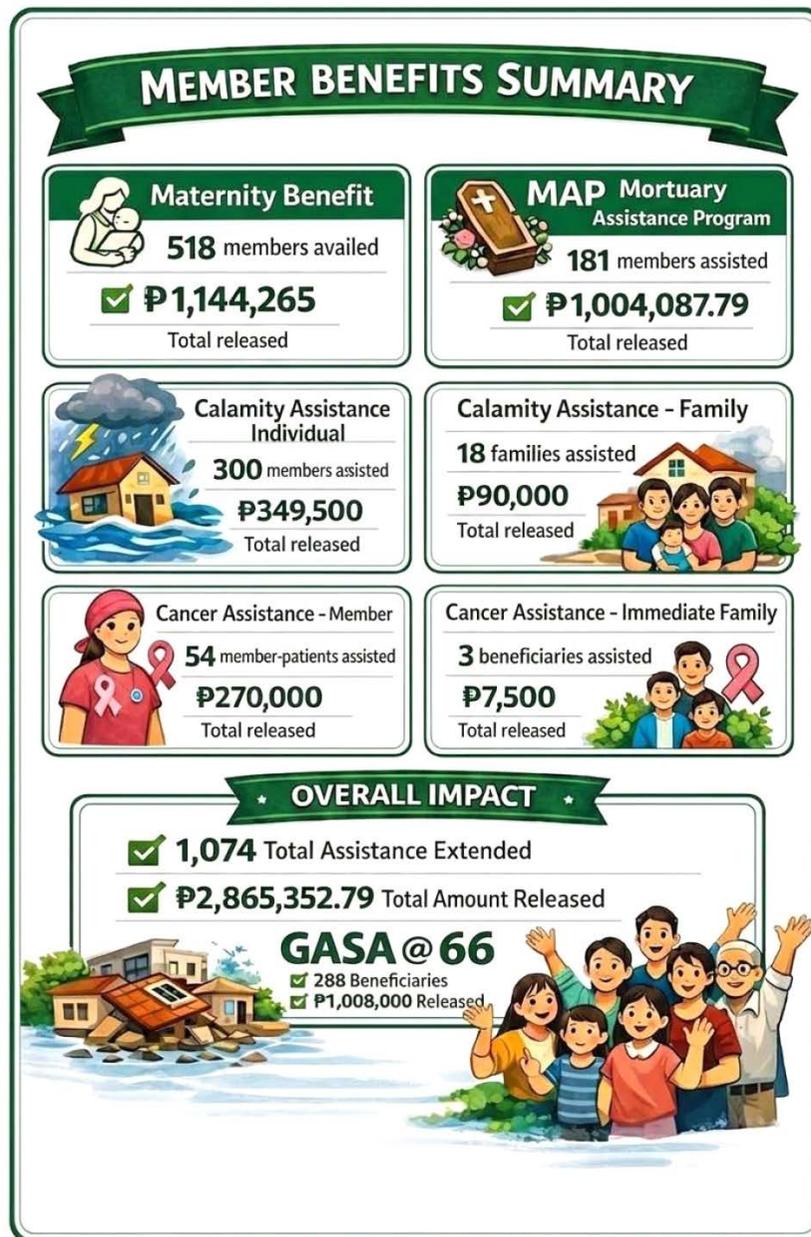


Figure 5. OIC delivered P2.87M in member benefits in 2025, supporting maternity, medical, calamity, and cancer assistance across all branches.

# Joint Board of Directors and Management Report

## Path Forward for 2026

- Enhance the member experience through improved onboarding, education, and service delivery
- Strengthen long-term member loyalty and retention
- Deepen engagement through leadership development and active participation
- Institutionalize member reactivation initiatives
- Expand financial literacy and member empowerment programs
- Drive sustainable and inclusive membership growth

## INTERNAL BUSINESS PROCESS

The Cooperative strengthened its internal systems, governance, and operational efficiency to support service quality, regulatory compliance, and sustainable growth. Functional policies were enhanced and regularly reviewed, resulting in improved compliance, stronger risk management, and greater institutional resilience. Products and services were continuously improved to meet evolving member needs through sector-specific and sustainability-focused loan facilities, expanded allied services, and enhanced loyalty programs. Investments in member education, leadership development, and social programs were sustained, with Business Development Services fully rolled out to support entrepreneurship, livelihoods, and inclusive growth. Operational efficiency further improved through standardized processes, faster transaction and loan processing, expanded digital and physical service channels, and steady gains in compliance and certification ratings.

## Institutional Strengthening and Service Excellence

### STRATEGIC PILLARS OF GROWTH & RESILIENCE

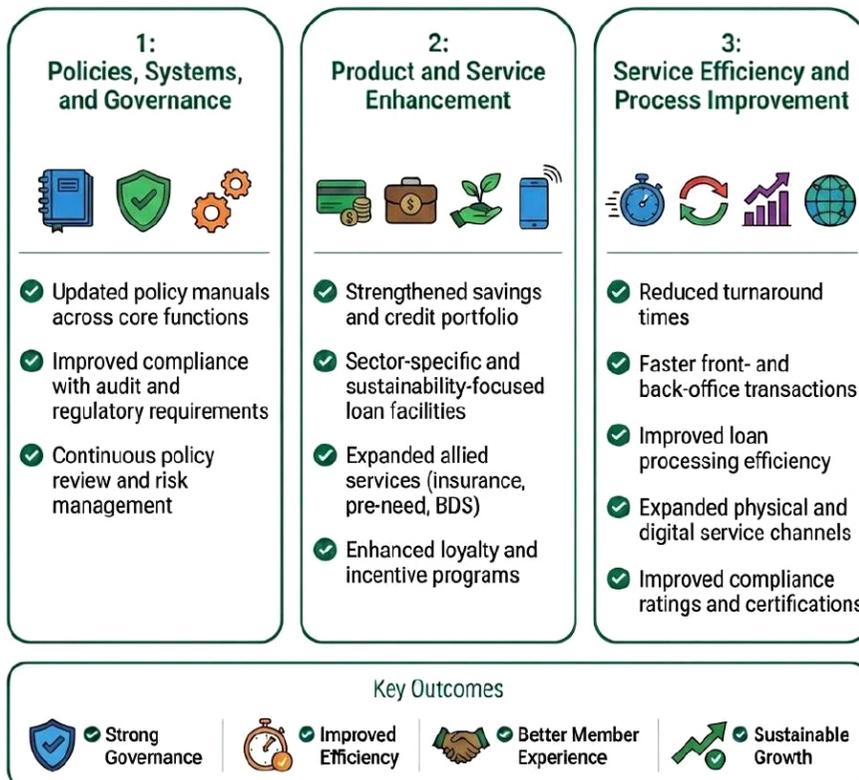


Figure 6. Internal Business Processes and Operational Excellence—strengthening policies, systems, and service efficiency to ensure compliance, enhance product delivery, and support sustainable cooperative growth.

# Joint Board of Directors and Management Report

## Online Service Channels and Operational Efficiency

In 2025, the Cooperative enhanced its digital services to make transactions faster, easier, and more convenient for members. Through the Online Services Platform and partner channels such as GCash, Online Loan Management (OLM), and Digital SHOP, members were able to access payments, loan applications, and debit transfers anytime and anywhere. A total of 56,066 digital transactions were processed during the year, including 44,272 transactions through the Online Services Platform and 11,794 transactions through partner digital channels. These digital services improved convenience, reduced branch visits, accelerated transaction processing, and strengthened the Cooperative's overall service delivery and member experience.

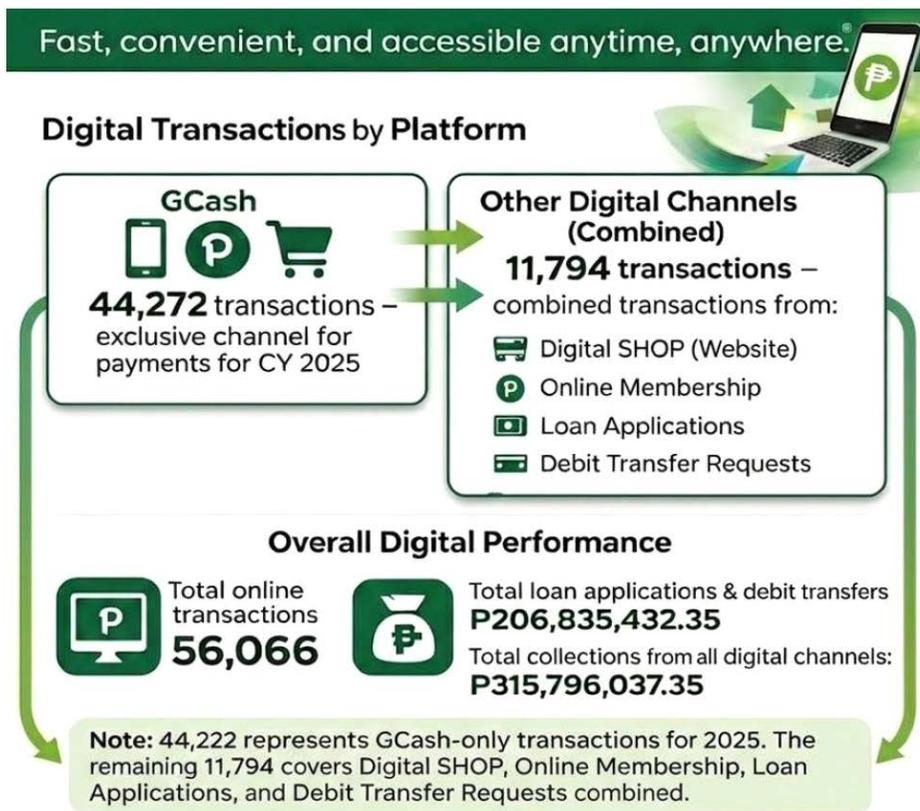


Figure 7. OIC's enhanced digital services in 2025 enabled members to transact anytime, anywhere, with faster processing, easier access, and stronger support for Cooperative programs.

### 3 Member Benefits / Takeaways



**Note:** 44,272 represents GCash-only transactions for 2025. The remaining 11,794 covers Digital SHOP, Online Membership, Loan Applications, and Debit Transfer Requests combined.

# Joint Board of Directors and Management Report

## From Accreditation to Enterprise & Agricultural Growth

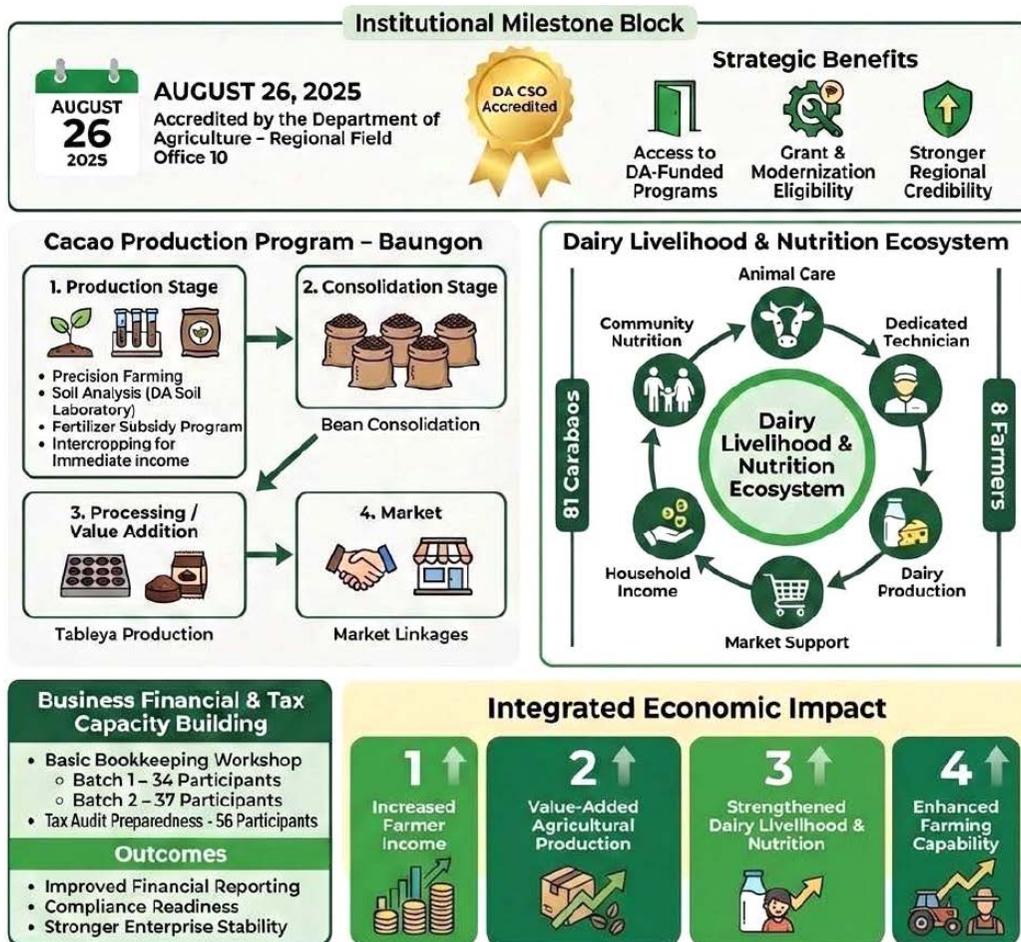


Figure 8. OIC strengthened member livelihoods through integrated agriculture, dairy, value-adding, and financial capability programs—linking farms to markets while building resilient communities.

### Path Forward for 2026

- **Better Processes:** Make our operations smoother and faster, from branch services to loan processing, so members get quicker, more reliable service.
- **Stronger Governance:** Keep policies, manuals, and systems up to date, and monitor compliance to ensure the Cooperative runs safely and efficiently.
- **Smarter Digital Integration:** Use technology to manage data centrally, share information quickly between branches and the head office, and generate real-time reports.
- **Regular Product Reviews:** Continuously check and improve savings, loans, and other services to keep them useful, sustainable, and aligned with member needs.
- **Stronger Staff Capabilities:** Train and prepare staff, document processes, and ensure readiness for certifications to maintain high service quality and compliance.

# Joint Board of Directors and Management Report

## Organizational Capacity

In 2025, OIC continued strengthening its organizational capacity—aligned with the Cooperative’s Strategic Direction for 2025–2030 and the 2025 Development Plan—by investing in its people, systems, and facilities to deliver better, more reliable service to members. Training and leadership programs enhanced frontline service, compliance, and leadership readiness, while internal promotions and retention initiatives helped sustain stable and experienced teams across branches.

At the same time, OIC pursued improvements in organizational structure, digital systems, records management, and branch facilities. While some system enhancements are still in progress, these initiatives are steadily building a more integrated and sustainable organization—supporting consistent service delivery today and strengthening long-term resilience for members.

### 1. Learning & Development as a Strategic Support to Member Satisfaction and Succession Planning

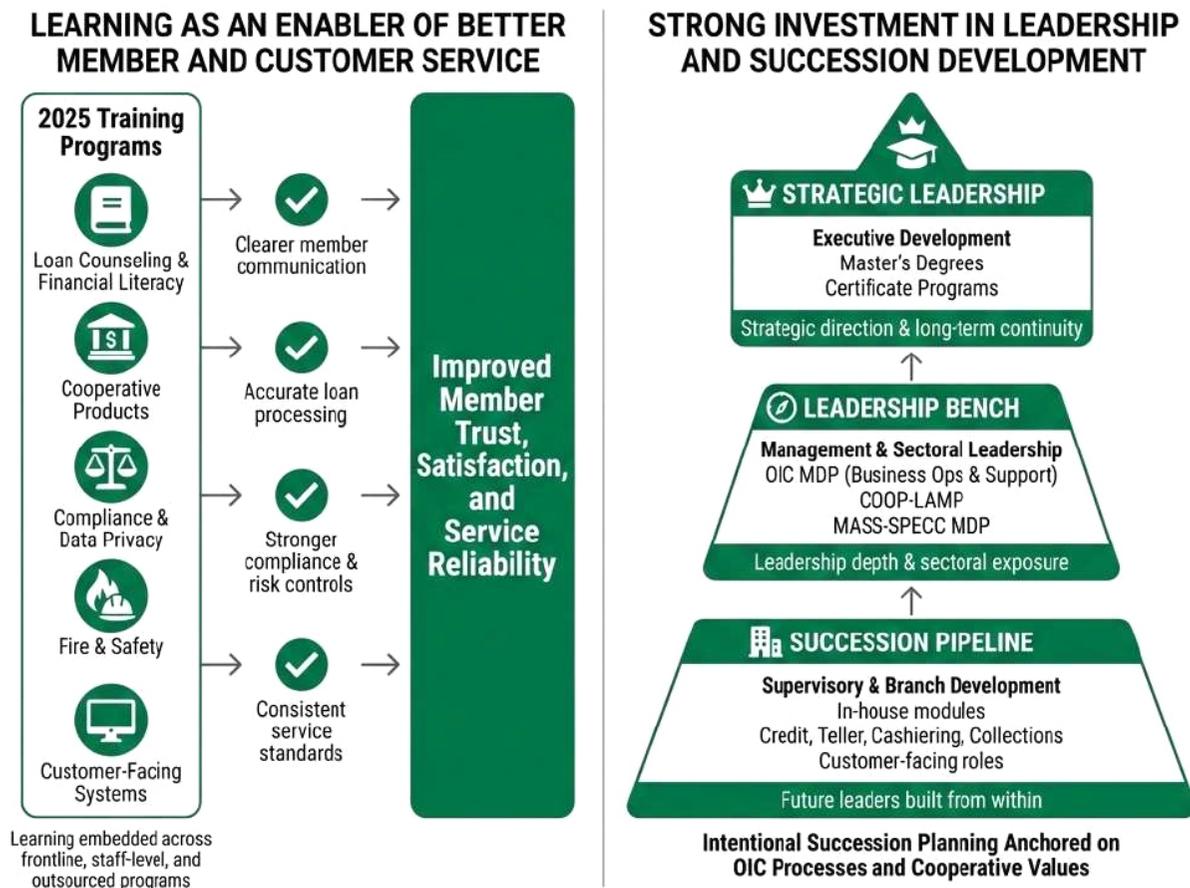


Figure 9. Learning drives service quality today and leadership continuity for the future—benefiting members at every level of the organization.

# Joint Board of Directors and Management Report

## 2. Learning Supporting Organizational Stability and Retention



Figure 10. A stable, engaged workforce—supported by learning—ensures consistent service and stronger member relationships.

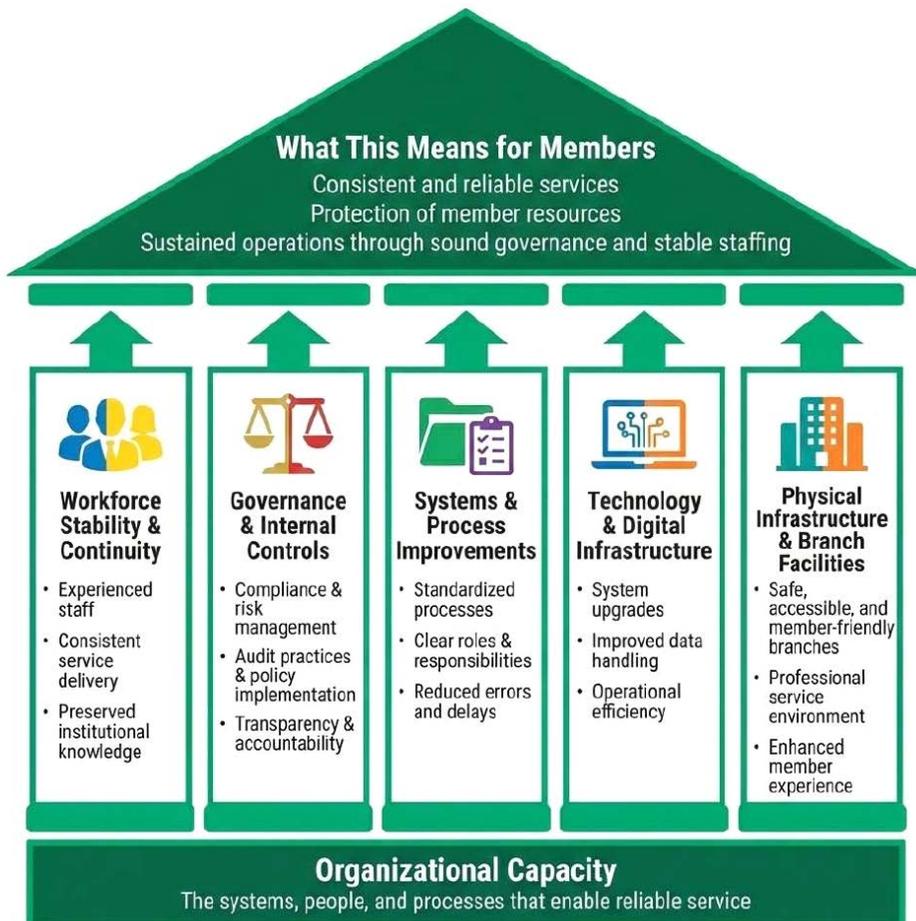


Figure 11. Workforce, governance, systems, technology, and infrastructure—ensure reliable, member-focused service across all branches.

# Joint Board of Directors and Management Report

## Path Forward for 2026

In 2026, OIC will focus on practical actions to strengthen its capacity to serve members consistently, sustainably, and responsibly.

- **People, Leadership, and Learning:** Sustain workforce stability through retention and internal promotions; strengthen succession pipelines through OIC's in-house Management Development Program, supported by selected external programs; and align training and onboarding with frontline service, compliance, and cooperative values.
- **Systems, Technology, and Processes:** Advance HRIS and core system improvements, continue digital upgrades, and standardize processes to improve data security, efficiency, and service consistency.
- **Infrastructure, Governance, and Sustainability:** Improve branch facilities and records management, and reinforce governance, compliance, and internal controls using performance and capacity data.

The 2026 path forward prioritizes a stable workforce, capable leaders, reliable systems, and sound infrastructure, ensuring OIC remains strong, trustworthy, and ready to serve members now and in the future.

## Social, Community, and Environmental Programs

In 2025, Oro Integrated Cooperative (OIC) advanced its Development Plan through impactful social, community, and environmental initiatives. Thousands of individuals and families benefited from outreach and calamity assistance programs that strengthened food security, social protection, and rapid crisis response.

Investments in schools and health centers improved facilities and access to essential services, while environmental initiatives—including tree and mangrove planting, clean-up drives, solar lighting, and water sustainability support—enhanced climate resilience and community well-being.

Through these integrated efforts, OIC reaffirmed its commitment to building safer, healthier, and more resilient communities alongside sustainable cooperative growth.

# Joint Board of Directors and Management Report

## OIC 2025 COS IMPACT DASHBOARD

Empowering Communities Through Increased Sustainable Growth.

Our 2025 COS efforts focused on resilience, education, and resilience.

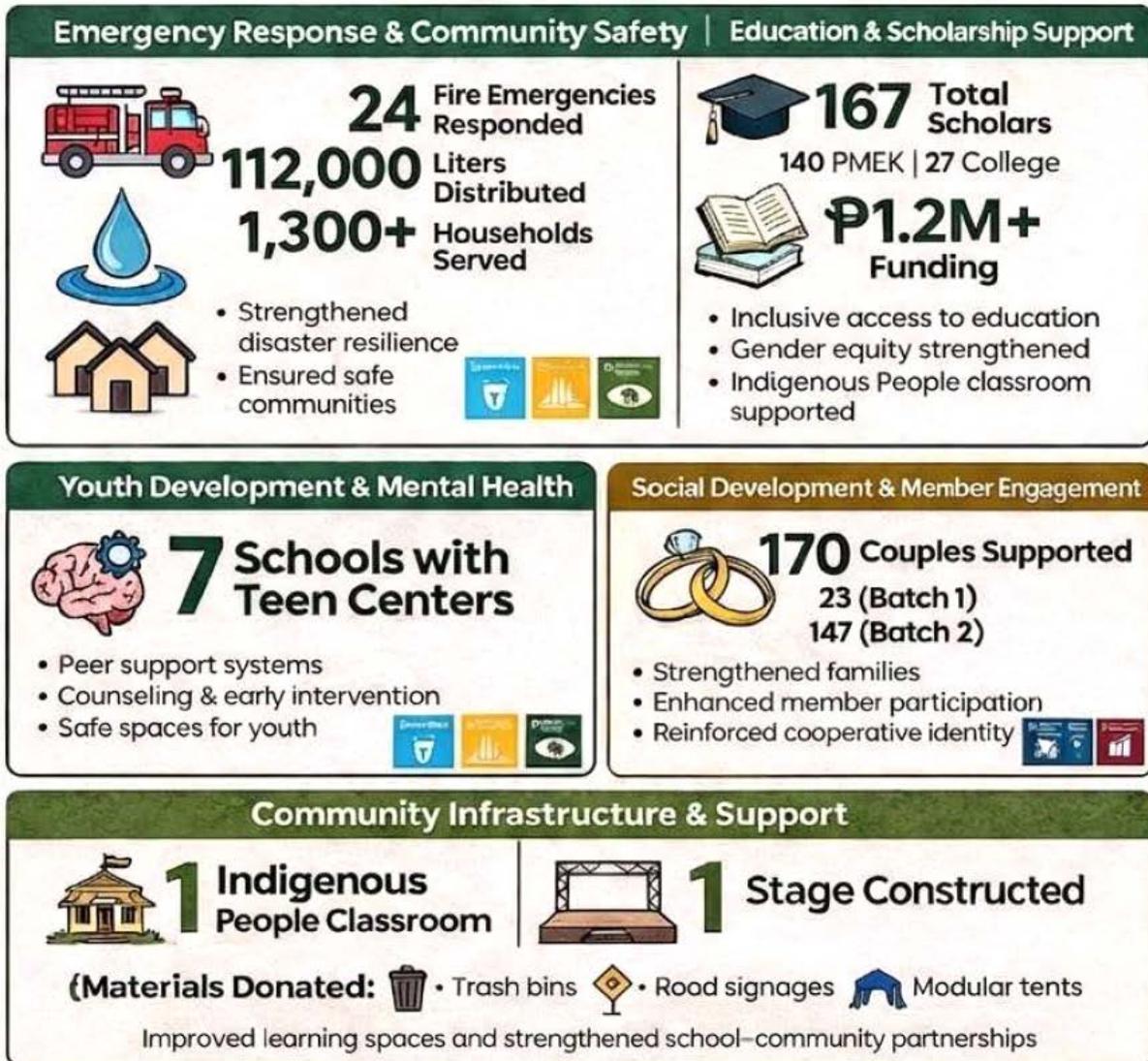


Figure 12. Social investment as strategy: P29.8M deployed to strengthen human capital, community resilience, and inclusive development.

# Joint Board of Directors and Management Report

## Environmental Initiatives Dashboard 2025

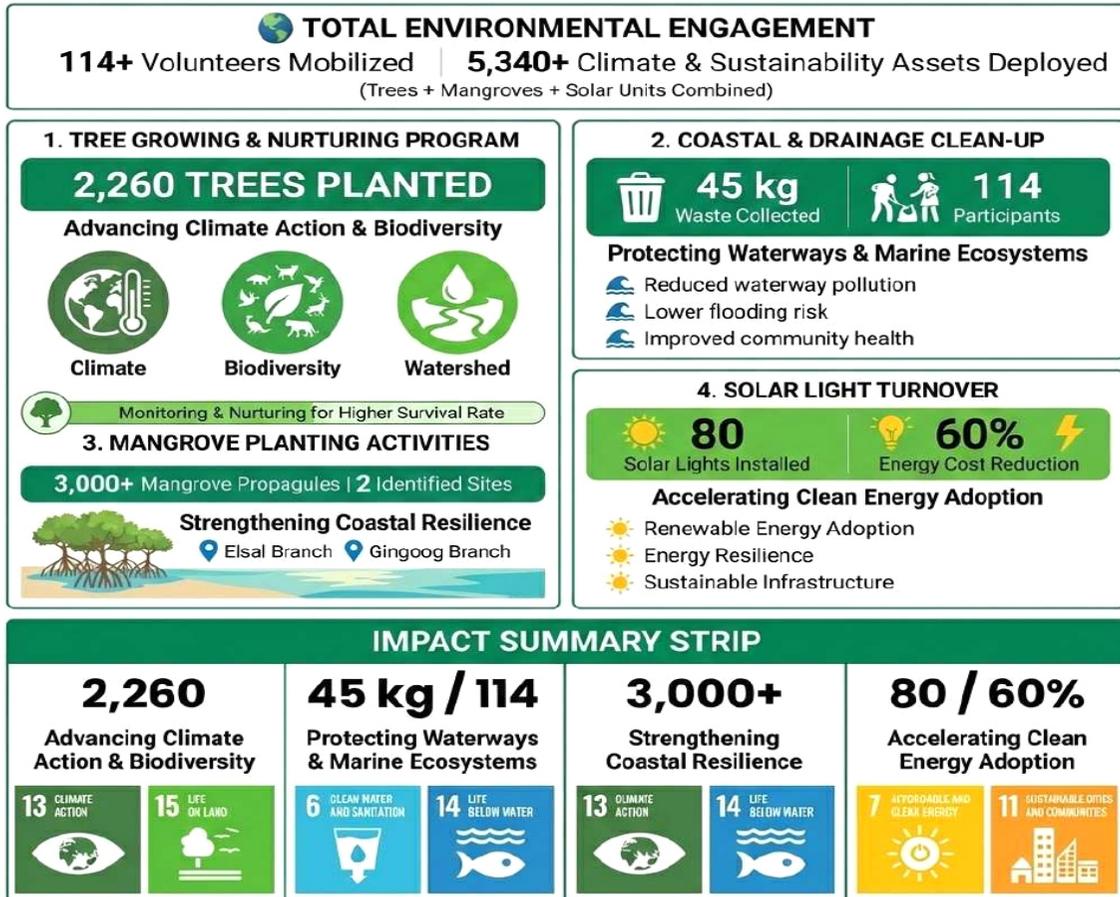


Figure 13. Investing in the environment today ensures thriving communities tomorrow—OIC’s 2025 programs reflect a commitment to sustainability, climate action, and ecosystem protection.

### CONCLUSIONS

Fiscal Year 2025 was a transition year for Oro Integrated Cooperative. Financial resilience was sustained, internal governance matured, value-chain innovation expanded, member trust deepened, institutional capacity strengthened, and community and environmental programs delivered measurable social value.

As OIC celebrates its 60th anniversary, the Cooperative enters 2026 positioned for its next growth phase—focused on financial productivity, disciplined execution, digital readiness, and measurable member impact. Anchored in cooperative values and guided by a clear strategic roadmap, OIC stands ready to deliver inclusive growth and shared prosperity for decades to come.

  
**Mr. Floriano R. Hilot**  
 Chief Executive Officer

  
**Dir. Mansueto V. Delapeña**  
 Chairperson, Board of Directors

# Election Committee Report

This report highlights the Election Committee’s initiatives to strengthen Oro Integrated Cooperative’s electoral framework and to encourage qualified members to serve in leadership roles. Guided by the spirit of OIC@60, the Committee honors the cooperative’s legacy by upholding a fair, transparent, and inclusive electoral process—one that safeguards member trust and supports sustainable growth for generations to come.

## 59th General Assembly Attendance & Election Results

In 2025, Oro Integrated Cooperative recorded a total member attendance of 34,634, composed of 28,889 MIGS and 5,745 Non-MIGS members. Attendance at the 59th General Assembly exceeded the required quorum of 23,216, reaching 124% of the quorum requirement.

All attendance numbers were validated following the OIC By-Laws and Election Guidelines, ensuring that the General Assembly proceedings and election results were fair, accurate, and credible.

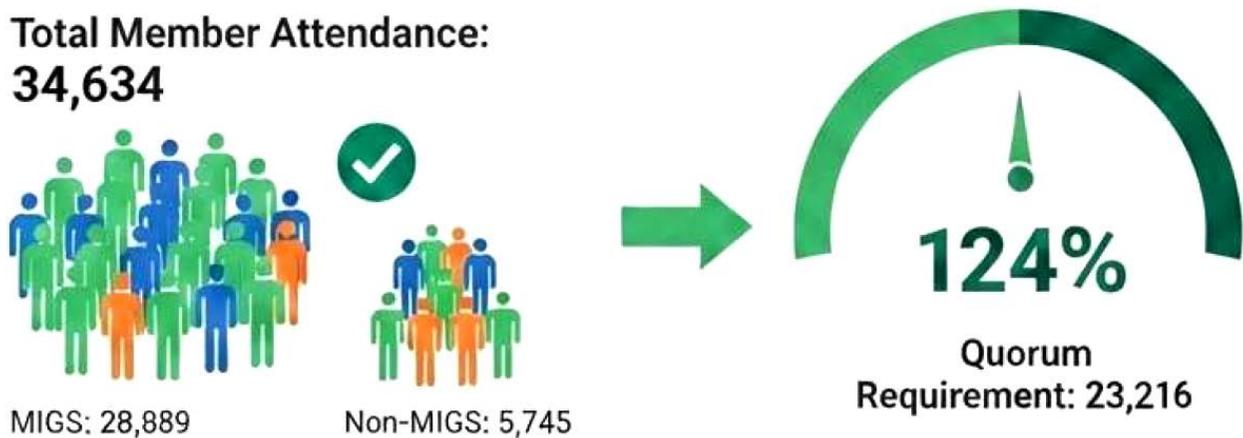


Figure 1: Strong Member Turnout: 124% quorum achieved during the 2025 General Assembly.

CANDIDATES	VOTES	RANK
<b>BOD LUZON</b>		
JACUTIN, ARESTE	13,020	1
VALDEHUESA, ULYSSES	10,293	2
<b>BOD VISAYAS</b>		
BULLECER, VENCHITO	7,006	2
MURING, JEREMIAS	9,866	1
RAVANERA, RONILO	6,475	3
<b>BOD MINDANAO</b>		
AGAWIN, VILMA	12,544	3
DAHILAN, EDITHA	12,801	2
GAMOLO, DAVEN	12,935	1
GOMEZ, NICANOR	6,772	4

CANDIDATES	VOTES	RANK
<b>AUDIT COMMITTEE</b>		
LALUCAN, MELAN DAVE	22,803	1
<b>ELECTION COMMITTEE</b>		
TRAPAL, MARYLEN	23,013	1

# Election Committee Report

## Key Initiatives to Strengthen OIC’s Democratic Processes

In line with the cooperative’s governance principles and the OIC@60 milestone, the Election Committee implemented the following initiatives to safeguard electoral integrity and expand meaningful member participation:

**1. Electronic Voting System for Sustainability**

A secure and accessible digital voting platform that broadened member participation across multiple locations while ensuring transparent and accurate vote counting, as well as the timely consolidation and reporting of election results.

**2. Independent and Impartial Oversight System**

A governance-anchored oversight mechanism that ensured full compliance with OIC bylaws and approved guidelines, upholding neutrality, consistency, and fairness throughout the entire electoral process and reinforcing member trust and confidence.

**3. Leadership Transition and Recognition Initiative**

Post-election measures were institutionalized through a structured handover and transition process to ensure leadership continuity, complemented by formal recognition of the Election Committee, support teams, and members who actively participated in the elections.

The Election Committee extends its sincere gratitude to OIC Management and the Board of Directors for their unwavering support, guidance, and provision of resources that made the successful implementation of these initiatives possible.

As we celebrate **OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose**, the Election Committee reaffirms its commitment to upholding the cooperative’s democratic foundations. Together, we continue to strengthen governance, expand participation, and build a stronger Oro Integrated Cooperative for generations to come.



**MS. MARILYN C. VERZO**  
*Chairperson*



**MS. ZERLATE B. BURANDAY**  
*Member*



**MS. MARYLEN B. TRAPAL**  
*Member*

# Audit Committee Report

We are pleased to present the Annual Report of the Audit Committee for the fiscal year ended December 31, 2025. While our primary mandate remains overseeing the integrity of OIC's financial reporting, internal controls, and governance, this year marked a pivotal transition toward a strategic, risk-based audit approach. By evolving beyond routine oversight to focus on high-impact exposures and proactive risk management, we have strengthened our partnership with the Board and Management to foster a culture of resilience, transparency, and sustainable growth for our members.

## 1. Training and Development

The Audit Committee actively participated in professional development programs throughout the year, aside from the mandatory training requirements set by the Cooperative Development Authority (CDA). Key training initiatives included:

### 1.1. Risk-Based Audit Workshop

This training marked a pivotal shift from traditional checklist compliance to a proactive framework that prioritizes high-impact exposures using Risk Typologies and Heat Maps. By focusing on risk magnitude rather than just volume, we are now better equipped to provide forward-looking recommendations that align internal controls directly with OIC's strategic goals, transforming our role into a proactive partner in risk management.

### 1.2. NATCCO Network Auditors' Forum

This forum was instrumental in refining our ability to bridge the communication gap with the Board by translating technical audit findings into strategic insights that drive decision-making and sustainability. We gained vital knowledge on evaluating non-financial governance factors through the Credit Union Label of Excellence in Governance (CULEG) framework and prepared for upcoming regulatory landscapes, including the "Enhanced PESOS" standards and potential PDIC insurance coverage. This experience has further equipped the team to transition from traditional compliance checking to a holistic, governance-focused, and risk-based audit approach.

## 2. Key Achievements:

### On Governance Process

We rigorously evaluated the effectiveness of OIC's core governance frameworks, checking for strict adherence to our foundational documents—the Articles of Cooperation, By-Laws, and the revised Organization and Governance Manual. Our review extended to the consistency of the Election Code, Bidding Policies, and Human Resource guidelines.

To ensure OIC remains resilient and compliant, the Committee presented the following key recommendations to the Board:

- Harmonization of the Election Code & By-Laws
- Streamlining Policy & Governance Manuals
- Implement stricter controls on asset disposal and align Investment Policies with existing Board resolutions to strengthen financial stewardship.
- Finalize Job Descriptions for C-Level positions to ensure clear accountability
- Establish a robust Risk Management Roadmap for 2026.

# Audit Committee Report

We will continuously monitor the progress of these governance enhancements. We are highly encouraged by Management's firm commitment to executing our recommendations.

Rest assured, we remain dedicated to validating that all outstanding items are closed, ensuring OIC operates with the highest standards of integrity.

## On Risk Management Process

We implemented a rigorous pilot testing of our Risk Management framework to evaluate OIC's exposure across key operational and governance areas. We are shifting from reactive assessment to proactive integration. In strict coordination with the Compliance Department, we recommended the development of a comprehensive Risk Management Roadmap for 2026.

Guided by our recent benchmarking and risk-based audit training, this collaboration ensures that the Risk Registry is fully integrated with Management's daily operations. We are dedicated to continuously monitoring these improvements to ensure OIC remains resilient, secure, and ready for future growth.

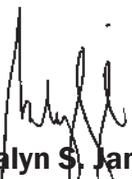
## Internal Control Process

To ensure effective and efficient internal controls, the committee, in close coordination with internal auditors, conducted a thorough risk-based audit. Through this rigorous process, we have determined an overall compliance rating of 59.88% for our internal controls .

We are proud to announce a significant operational upgrade where internal control monitoring is now online. This allows departments to update their compliance with audit findings in real-time, moving away from static reporting. While this system is currently active, it is subject to a comprehensive ICT review in 2026 to ensure full and seamless implementation.

Management is fully committed to utilizing this tool to heighten compliance levels. We remain confident that, by working together, the Board of Directors and Management can successfully achieve our set objectives and navigate any potential risks.

Thank you!

  
**Annalyn S. Jamila**  
*Chairperson*

  
**Melan Dave C Lalucan**  
*Member*

  
**Antonio T. Cagulang III**  
*Member*

# Education Committee Report

The Education Committee remains committed to the cooperative principle of Education, Training, and Information. We believe that when our members grow in knowledge, they also grow in confidence, responsibility, and hope.

## Committee Mandate and Objectives

For CY 2025, we focused on programs that helped our member-owners:

- Build stronger financial skills and make better decisions
- Deepen their understanding of cooperative values, identity, and participation
- Develop future leaders who will sustain OIC for generations

## Major Accomplishments and Key Activities

### A. Financial Literacy and Member Empowerment

Throughout the year, we continued to bring practical financial learning closer to our members through Ownership Meetings. These sessions were designed not simply to teach concepts, but to support everyday realities—helping members make wiser choices, plan better, and protect their families' future.

These learning sessions were integrated during:

- 1st Ownership Meeting Cycle (January–February 2025)
- 2nd Ownership Meeting Cycle (August–October 2025)

### B. Cooperative Education: Values, Principles, and Identity Building

We reaffirmed that the cooperative is more than services—it is a community built on shared values. In our education efforts, we emphasized cooperative principles, OIC's mission, and the importance of every member-owner's participation.

A key milestone in 2025 was the:

- TOT for Cooperative Values and Principles (for MDOs): March 17–18, 2025

This training strengthened our capacity to pass on cooperative identity with clarity and conviction, ensuring that our values remain alive in every area and every generation of OIC.

### C. Loan Counseling and Responsible Borrowing

With sincere concern for member welfare, the Committee supported loan counseling initiatives that help members borrow responsibly and repay with dignity. The goal was not only to protect the cooperative's portfolio, but more importantly to guide members in making choices that truly match their needs and capacity.

This was reinforced through the:

- TOT on Loan Counseling: September 26, 2025

### D. Leadership Formation and Development

We continued investing in leadership because we know OIC's future depends on leaders who are not only capable, but also values-driven and service-oriented. Leadership development was carried out through:

- LFDP Batch 3: January 11–12, 2025
- LFDP Batch 4: September 6–7, 2025

# Education Committee Report

These gatherings nurtured future leaders who can guide with integrity, listen with humility, and serve with purpose.

## E. Member Engagement Through Ownership Meetings

Ownership Meetings remained one of the strongest expressions of cooperative life—where member-owners are heard, informed, and united in direction. More than attendance, these meetings represent participation, trust, and shared responsibility.

Two (2) meeting cycles were conducted in 2025:

- 1st Cycle: January–February 2025
- 2nd Cycle: August–October 2025

## Participation and Statistical Highlights

Ownership Meeting Participation (CY 2025)

<b>Activity / Cycle</b>	<b>Male Participants</b>	<b>Female Participants</b>	<b>Total Participants</b>
1st Cycle (January–February 2025)	573	1,269	1,842
2nd Cycle (August–October 2025)	1,027	688	1,715
<b>Total</b>	<b>1,600</b>	<b>1,957</b>	<b>3,557</b>

## Observations for Continuous Improvement

While we are grateful for what we have accomplished, we also recognize opportunities to strengthen future implementation and reporting, particularly in:

- More detailed documentation (titles, venues, facilitators, attendance per session)
- Consolidated evaluation results (learning checks and participant feedback)
- Clearer reporting on coverage and attendance rate vs. target membership

## Recommendations and Plans for CY 2026

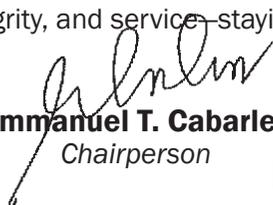
As we move forward, we recommend and commit to:

1. Standardizing documentation per activity (date, area coverage, attendance, outputs).
2. Strengthening evaluation and impact tracking (simple pre/post checks; feedback summary).
3. Expanding targeted learning sessions on budgeting, debt management, savings discipline, and product awareness.
4. Enhancing loan counseling tools to guide members in choosing loans wisely and managing repayment responsibly.
5. Sustaining leadership development programs aligned with cooperative values and service.

## Closing Statement

The Education Committee extends its heartfelt gratitude to our member-owners, officers, trainers, and staff who made every activity possible. Every meeting attended, every lesson shared, and every value reinforced is a step toward a stronger cooperative and a better life for our members.

With unity and continued participation, we remain hopeful that OIC will grow not only in size, but in purpose, integrity, and service—staying true to its mission and to the people it exists to uplift.

  
**Emmanuel T. Cabarles**  
Chairperson

  
**Doris B. Calapiz**  
Member

  
**Hermes G. Vergara**  
Member

# Gender and Development (GAD) Committee Report

The Gender and Development (GAD) Committee of Oro Integrated Cooperative (OIC) respectfully presents its Annual Report, reaffirming the Cooperative’s enduring commitment to gender equality, inclusive participation, and the overall well-being of members, officers, and employees. As OIC celebrates six decades of service, we look back with gratitude on the progress made and move forward with greater purpose in strengthening gender-responsive governance, programs, and workplace practices across the Cooperative.

## Gender Mainstreaming and Policy Development

Gender perspectives were consistently integrated into OIC’s policies, programs, and activities. This direction was further reinforced through the approval of the OIC GAD Manual, which serves as a key reference in planning and implementing gender-responsive initiatives throughout the organization.

In line with institutional strengthening, the Committee also initiated the development and proposal of gender-responsive Human Resource policies designed to promote a safe, inclusive, and supportive workplace—protecting employee welfare and ensuring equal opportunities for all.

## Awareness-Raising and Advocacy Initiatives

Throughout the year, the GAD Committee conducted seminars, campaigns, and information drives supporting advocacies such as:

- Violence Against Women and Children (VAWC) awareness
- Gender sensitivity and family relationship enrichment
- Prostate, breast, and cervical cancer awareness
- Maternal and newborn care, breastfeeding, and other wellness-related concerns

Initial GAD initiatives were also introduced in the GAD in the Marketplace, extending gender awareness and inclusivity to members, employees, and stakeholders at the grassroots and operational level.

A major milestone of the year was the successful conduct of the 1st-ever OIC GAD Summit 2025, a landmark activity that emphasized OIC’s commitment to gender equality, health awareness, and shared responsibility. The Summit served as a platform for learning, dialogue, and collective action—reinforcing gender mainstreaming as a continuing institutional priority. Implemented in partnership with the NATCCO GADWE Unit, the Summit also strengthened collaboration and helped advance the institutionalization of gender-responsive initiatives across OIC.

## Participation Summary by Activity/Program

Activity / Program	Male	Female	Total
Seminar on Violence Against Women and Children (VAWC)	6	75	81
Married Couple Seminar (Gender Sensitivity, Faith, Relationship Enrichment)	12	12	24
Prostate Cancer Awareness Seminar & Launch of GAD Benefit for Men	81	4	85
Launch of GAD Benefit for Women & Breast/Cervical Cancer Awareness Seminar	3	167	170
Breast Cancer Awareness Campaign	579	419	998
Health & Wellness Seminar (Pregnancy, Newborn Care, Breastfeeding) – Maternity Cash Assistance Beneficiaries	0	58	58
GAD Summit 2025: “Empowering All Genders, Promoting Inclusivity for a Stronger OIC”	97	72	169
GAD Benefit for Women: Breast & Cervical Cancer Screening	0	106	106

# Gender and Development (GAD) Committee Report

## Capacity Building

To ensure the sustainability of GAD initiatives, OIC officers and Cooperative Educators participated in Training of Trainers (TOT) sessions. These trainings equipped participants with the knowledge and skills needed to conduct in-house Gender Sensitivity Trainings—strengthening institutional capacity and supporting the continuous mainstreaming of GAD principles across all levels of the Cooperative.

## GAD Programs Benefiting Women and Men

OIC sustained the implementation of the GAD Benefit for Women, in partnership with JR Borja General Hospital and Misamis Oriental Physicians-Nurses Foundation, Inc. (MOPNFI). The program provided free breast and cervical cancer screenings, including Pap smear tests and mammography for identified cases—supporting early detection, preventive care, and the promotion of women’s health and well-being.

To emphasize that Gender and Development concerns all genders, OIC also implemented the GAD Benefit for Men, which provides free prostate cancer screenings and medical consultations. This initiative reflects the Cooperative’s commitment to addressing the health and welfare needs of both women and men and reinforces that gender and development is a shared responsibility within OIC.

## Commitment

As OIC celebrates 60 years of service, the GAD Committee remains steadfast in advancing gender equality by strengthening gender-responsive policies, ensuring equal access to opportunities and benefits, and fostering a safe, inclusive, and supportive environment for all members, officers, and employees.

Guided by the theme “**OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose,**” we honor the milestones achieved and commit to sustaining and expanding gender-responsive initiatives that empower all and strengthen the Cooperative.

Together, we are building a better world.

Happy International Year of Cooperatives 2025!



**HERMES G. VERGARA**  
*Chairperson*



**JEREMIAS S. MURING**  
*Member*



**MOANA ALEXANDRA R. TOUBOL**  
*Member*

# Youth Committee Report

As Oro Integrated Cooperative (OIC) celebrates its 60th Founding Anniversary, the Youth Committee reaffirms its commitment to developing the next generation of cooperative members and leaders. Anchored on the anniversary theme, **“OIC@60: Looking Back with Gratitude, Moving Forward with Greater Purpose,”** youth development initiatives in 2025 were strengthened through structured, measurable, and sustainability-driven programs.

At the center of this mandate is the Youth Savers Club Laboratory Cooperative (YSCLC)—OIC’s official platform for cultivating financially disciplined, values-driven, and socially responsible young members.

## Strategic Focus for 2025

Youth programs were guided by four strategic pillars:

- Youth Membership Growth
- Savings Mobilization
- Educational Support
- Leadership Formation

These pillars ensured that youth development efforts remained aligned with cooperative principles while expanding participation across branches.

## Youth Membership and Savings Performance

The Youth Savers Club sustained steady growth in both membership and savings mobilization.

- Total Youth Membership: 55,668
- Net Membership Increase: 1,175
- Total Youth Savings: P58.27 million
- Increase in Deposits: P18.66 million

These results reflect sustained membership expansion and strong savings performance—demonstrating the effective formation of saving discipline and early financial responsibility among young members.

## Scholarship and Educational Assistance

Education remains a cornerstone of OIC’s youth development strategy. Through the **PMEK Scholarship Program and the College Scholarship Program**, the Cooperative continued to extend meaningful financial assistance to deserving students.

- Total Scholars Supported in 2025: 167
  - 140 PMEK Scholars
  - 27 College Scholars
- Cumulative Scholarship Funding: Over P1.2 million

Funding was sourced from voluntary contributions of the Board of Directors, staff, members, and PMEK allocations—demonstrating a shared commitment to accessible and inclusive education.

The gender distribution of scholars—65% female and 35% male—reflects OIC’s dedication to equitable educational opportunities.

# Youth Committee Report

## Recognizing Our Youth Graduates

The Youth Savers Club proudly recognizes its recent college graduates for 2025, whose achievements exemplify the impact of sustained educational support:



### **John Jobert B. Guibone**

A graduate of Bachelor of Science in Accountancy from Christ the King College (Private), John Jobert comes from the Gingoog Branch and is currently assigned at the Head Office. He brings strong academic preparation and professional competence that reinforce OIC's standards in financial management, accountability, and sound governance.



### **Jeoh Mary Thane Torreon**

Jeoh Mary earned her Bachelor of Science in Business Administration, Major in Marketing Management from Gingoog City Colleges, Inc. (Private). Based at and currently serving in the Gingoog Branch, she contributes valuable expertise in marketing, member engagement, and branch operations—strengthening OIC's service delivery at the local level.

These graduates represent the tangible outcomes of OIC's investment in education—nurturing competent, values-driven, and professionally equipped young leaders prepared to contribute meaningfully to the Cooperative's sustained growth.

## Youth Savers Day Initiative

Launched in November 2024, Youth Savers Day is a rewards-based savings mobilization initiative designed to encourage consistent saving behavior through structured incentives.

For 2025, the program recorded:

- 1,163 activated accounts
- P1,659,786.10 in total savings generated

These results demonstrate how positive reinforcement mechanisms effectively translate into measurable financial discipline among young savers.

## Leadership Formation and Youth Engagement

Beyond financial programs, YSCLC prioritized leadership formation and active cooperative participation. Youth members engaged in:

- Branch youth officer elections
- Regional and city-wide youth summits
- Financial literacy campaigns in schools and barangays
- Digital learning and development platforms

## Youth Committee Report

These initiatives provided practical governance exposure and strengthened youth understanding of cooperative values, democratic participation, and community service.

### **Investment in Youth Development**

In 2025, Oro Integrated Cooperative allocated P2,818,317.51 to support Youth Savers Club Laboratory Cooperative programs. This investment underscores OIC's recognition that youth development is not merely a programmatic expense, but a strategic investment in leadership continuity and long-term cooperative sustainability.

### **Moving Forward with Greater Purpose**

As OIC marks six decades of meaningful service, the Youth Committee remains steadfast in strengthening the Youth Savers Club Laboratory Cooperative as a training ground for future cooperative leaders.

Through sustained membership growth, savings mobilization, educational support, and leadership formation, OIC continues to empower the next generation to become financially disciplined, socially responsible, and actively engaged members of the Cooperative.

Together, we preserve the legacy—while building the future through our youth.



**Moana Alexandra Toubol**  
*Chairperson*



**Emmanuel T. Cabarles**  
*Member*



**Jeremias S. Muring**  
*Member*

## **STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The management of Oro Integrated Cooperative (the Cooperative) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with the prescribed Philippine Financial Reporting Framework for Cooperatives. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

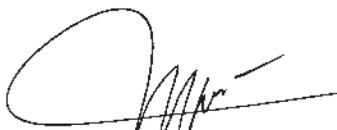
In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Cooperative's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the members of the Cooperative.

Sycip Gorres Velayo & Co., the independent auditor appointed by the Board of Directors, at the recommendation of the Audit and Supervisory Committee, for the period December 31, 2025, have audited the financial statements of the Cooperative in accordance with Philippine Standards on Auditing, and in their reports to the Board of Directors and the Members, have expressed their opinions on the fairness of presentation upon completion of such audit.

February 20, 2026, Cagayan de Oro City.



**Mansueto V. Dela Peña**  
*Chairperson, BOD*



**Floriano R. Hilot**  
*Chief Executive Officer*



**Joel L. Egasan**  
*Treasurer*

# Oro Integrated Cooperative

Financial Statements  
December 31, 2025 and 2024

and

Independent Auditor's Report



A member firm of Ernst & Young Global Limited

## INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Members  
Oro Integrated Cooperative

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Oro Integrated Cooperative (the Cooperative), which comprise the statements of financial condition as at December 31, 2025 and 2024, and statements of operations, statements of changes in equity, statutory funds and due to Cooperative Education and Training Fund (CETF) and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial condition of the Cooperative as at December 31, 2025 and 2024, and its operations and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework (PFRF) for Cooperatives as prescribed by Memorandum Circular No. 2022-25 of the Cooperative Development Authority (CDA).

#### Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs) and Standard Audit System for Cooperatives (SASC). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRF for Cooperatives, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

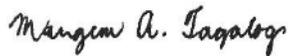


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on the Supplementary Information Required Under CDA Memorandum Circular No. 2025-12 and Revenue Regulations 15-2010**

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under CDA Memorandum Circular No. 2025-12 in Note 24 and Revenue Regulations 15-2010 in Note 25 to the financial statements is presented for purposes of filing with the CDA and the Bureau of Internal Revenue, respectively, and is not a required part of the basic financial statements. Such information is the responsibility of the management of Oro Integrated Cooperative. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.



Margem A. Tagalog

Partner

CPA Certificate No. 0098098

Tax Identification No. 206-544-506

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

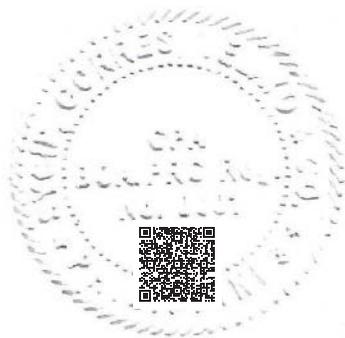
CDA Partner Accreditation No. 1903, June 14, 2024, valid until June 13, 2029

CDA Firm Accreditation No. 0054-AF, March 14, 2024, valid until March 13, 2029

BIR Accreditation No. 08-001998-156-2024, October 2, 2024, valid until October 1, 2027

PTR No. 10765132, January 2, 2026, Makati City

February 20, 2026



**ORO INTEGRATED COOPERATIVE**  
**STATEMENTS OF FINANCIAL CONDITION**

	December 31	
	2025	2024
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents (Note 4)	₱3,224,608,204	₱2,310,546,178
Loans and receivables (Note 5)	1,265,475,932	1,368,601,224
Other current assets (Note 10)	94,742,152	17,040,203
Total Current Assets	4,584,826,288	3,696,187,605
<b>Noncurrent Assets</b>		
Loans and receivables - net of current portion (Note 5)	7,734,832,731	7,447,433,011
Financial assets at cost (Note 6)	300,662,297	363,312,093
Investment in a subsidiary (Note 7)	63,162,505	63,162,505
Property and equipment (Note 8)	400,093,311	340,084,133
Investment properties (Note 9)	244,690,109	148,850,224
Other noncurrent assets (Note 10)	1,441,457,088	1,292,966,185
Total Noncurrent Assets	10,184,898,041	9,655,808,151
<b>TOTAL ASSETS</b>	<b>₱14,769,724,329</b>	<b>₱13,351,995,756</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Deposit liabilities (Note 11)	₱5,505,266,283	₱5,027,952,880
Accounts and other payables (Note 12)	320,564,786	307,770,895
Accrued expenses (Note 13)	107,443,917	92,791,640
Current portion of loans payable (Note 14)	88,639,350	110,448,528
Interest on share capital payable (Note 15)	343,225,481	318,956,555
Patronage refund payable (Note 15)	147,096,635	136,695,666
Other current liabilities (Note 16)	49,429,341	46,100,744
Total Current Liabilities	6,561,665,793	6,040,716,908
<b>Noncurrent Liabilities</b>		
Deposit liabilities - net of current portion (Note 11)	1,686,291,151	1,423,835,039
Loans payable - net of current portion (Note 14)	65,667,766	154,307,116
Retirement benefit obligation (Note 20)	147,084,120	118,083,289
Total Noncurrent Liabilities	1,899,043,037	1,696,225,444
Total Liabilities	8,460,708,830	7,736,942,352
<b>Equity</b>		
Share capital (Note 17)	4,775,033,071	4,250,401,148
Statutory funds (Note 18)	1,533,982,428	1,364,652,256
Total Equity	6,309,015,499	5,615,053,404
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>₱14,769,724,329</b>	<b>₱13,351,995,756</b>

*See accompanying Notes to Financial Statements.*



**ORO INTEGRATED COOPERATIVE**  
**STATEMENTS OF OPERATIONS**

	<b>Years Ended December 31</b>	
	<b>2025</b>	<b>2024</b>
<b>REVENUES</b>		
Interest income from loans and receivables (Note 5)	<b>₱1,303,311,499</b>	₱1,314,359,467
Service and other fees (Note 5)	<b>252,538,825</b>	232,769,605
Miscellaneous income (Note 19)	<b>70,906,246</b>	65,885,303
	<b>1,626,756,570</b>	1,613,014,375
<b>COSTS AND EXPENSES</b>		
Finance costs (Note 11, 14 and 22)	<b>272,985,240</b>	269,154,217
Administrative costs (Note 23)	<b>806,046,244</b>	777,139,595
	<b>1,079,031,484</b>	1,046,293,812
<b>OTHER INCOME</b>		
Interest income from investments (Notes 6 and 10)	<b>75,316,448</b>	32,899,128
Interest income from bank deposits (Note 4)	<b>57,578,294</b>	26,362,508
Dividend income from investments (Note 6)	<b>17,860,628</b>	12,842,575
Gain on sale of property and equipment, investment properties and assets acquired in settlement of loans (Notes 8, 9 and 10)	<b>1,979,710</b>	2,938,918
	<b>152,735,080</b>	75,043,129
<b>NET SURPLUS</b>	<b>₱700,460,166</b>	<b>₱641,763,692</b>
<b>DISTRIBUTION OF NET SURPLUS</b>		
General reserve fund	<b>₱105,069,025</b>	₱96,264,554
Cooperative education and training fund	<b>35,023,008</b>	25,670,548
Community development fund	<b>21,013,805</b>	19,252,911
Optional funds	<b>49,032,212</b>	44,923,458
Interest on share capital	<b>343,225,481</b>	318,956,555
Patronage refund	<b>147,096,635</b>	136,695,666
	<b>₱700,460,166</b>	<b>₱641,763,692</b>

*See accompanying Notes to Financial Statements.*



**ORO INTEGRATED COOPERATIVE**  
**STATEMENTS OF CHANGES IN EQUITY, STATUTORY FUNDS AND DUE TO COOPERATIVE EDUCATION AND TRAINING FUND (CETF)**

	<b>Years Ended December 31</b>	
	<b>2025</b>	<b>2024</b>
<b>SHARE CAPITAL (Note 17)</b>		
Common:		
Balance at beginning of year	<b>₱3,750,000,000</b>	₱2,250,000,000
Additional members' contributions (net of withdrawals)	–	165,130,200
Reclassification from deposits for share capital subscription	–	1,334,869,800
<b>Balance at beginning and end of year</b>	<b>3,750,000,000</b>	<b>3,750,000,000</b>
Deposits for share capital subscription:		
Balance at beginning of year	<b>500,401,148</b>	1,349,103,745
Additional members' contributions	<b>524,631,923</b>	486,167,203
Reclassification to share capital	–	(1,334,869,800)
<b>Balance at the end of the year</b>	<b>1,025,033,071</b>	<b>500,401,148</b>
<b>Total share capital</b>	<b>4,775,033,071</b>	<b>4,250,401,148</b>
<b>STATUTORY FUNDS (Note 18)</b>		
General reserve fund:		
Balance at beginning of year	<b>999,789,380</b>	883,665,783
Allocation from net surplus	<b>105,069,025</b>	96,264,554
Reversals of unclaimed interest and patronage refund	<b>19,196,038</b>	19,859,043
<b>Balance at end of year</b>	<b>1,124,054,443</b>	<b>999,789,380</b>
Cooperative education and training fund:		
Balance at beginning of year	<b>25,013,196</b>	42,113,506
Allocation from net surplus	<b>17,511,504</b>	12,835,274
Charges	<b>(21,185,763)</b>	(29,935,584)
<b>Balance at end of year</b>	<b>21,338,937</b>	<b>25,013,196</b>
Community development fund:		
Balance at beginning of year	<b>62,918,129</b>	55,418,249
Allocation from net surplus	<b>21,013,805</b>	19,252,911
Charges	<b>(20,462,958)</b>	(11,753,031)
<b>Balance at end of year</b>	<b>63,468,976</b>	<b>62,918,129</b>
Optional funds:		
Balance at beginning of year	<b>276,931,551</b>	232,508,093
Allocation from net surplus	<b>49,032,212</b>	44,923,458
Charges	<b>(843,691)</b>	(500,000)
<b>Balance at end of year</b>	<b>325,120,072</b>	<b>276,931,551</b>
Interest on share capital and patronage refund (Note 15):		
Balance at beginning of year	–	–
Allocation from net surplus	<b>490,322,116</b>	455,652,221
Transfer to interest on share capital payable	<b>(343,225,481)</b>	(318,956,555)
Transfer to patronage refund payable	<b>(147,096,635)</b>	(136,695,666)
<b>Balance at end of year</b>	<b>–</b>	<b>–</b>
<b>Total statutory funds</b>	<b>1,533,982,428</b>	<b>1,364,652,256</b>
<b>TOTAL EQUITY</b>	<b>₱6,309,015,499</b>	<b>₱5,615,053,404</b>
<b>DUE TO CETF (Note 16)</b>		
Balance at beginning of year	<b>₱18,327,277</b>	₱19,908,861
Allocation from net surplus	<b>17,511,504</b>	12,835,274
Charges	<b>(18,327,277)</b>	(14,416,858)
<b>Balance at end of year</b>	<b>₱17,511,504</b>	<b>₱18,327,277</b>

*See accompanying Notes to Financial Statements.*



**ORO INTEGRATED COOPERATIVE**  
**STATEMENTS OF CASH FLOWS**

	<b>Years Ended December 31</b>	
	<b>2025</b>	<b>2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net surplus	<b>₱700,460,166</b>	₱641,763,692
Adjustments for:		
Provision for probable losses on loans and receivables (Notes 5 and 23)	<b>94,913,298</b>	180,306,829
Interest income from investments (Notes 6 and 10)	<b>(75,316,448)</b>	(32,899,128)
Interest income from bank deposits (Note 4)	<b>(57,578,294)</b>	(26,362,508)
Depreciation and amortization (Notes 8, 9, 10 and 23)	<b>51,450,233</b>	47,047,874
Retirement benefit expense (Notes 20 and 23)	<b>33,348,745</b>	35,517,505
Dividend income from investments (Note 6)	<b>(17,860,628)</b>	(12,842,575)
Interest expense from borrowings and other financing charges (Notes 14 and 22)	<b>13,547,248</b>	31,408,628
Gain on sale of real properties acquired and assets acquired in settlement of loans (Notes 9 and 10)	<b>(1,079,710)</b>	(2,475,918)
Gain on sale of property and equipment (Note 8)	<b>(900,000)</b>	(463,000)
Impairment losses on other funds and deposits (Notes 10 and 23)	<b>355,546</b>	138,865
Impairment loss on investment in associate (Notes 10 and 23)	<b>–</b>	1,382,990
Operating income before working capital adjustments	<b>741,340,156</b>	862,523,254
Decrease (increase) in:		
Loans and receivables	<b>(383,668,665)</b>	(105,129,933)
Other current assets	<b>(80,873,491)</b>	(27,833)
Other noncurrent assets	<b>(35,022,801)</b>	(22,477,676)
Increase (decrease) in:		
Accounts and other payables	<b>27,793,891</b>	66,372,792
Accrued expenses	<b>14,652,277</b>	(62,302,689)
Other current liabilities	<b>(14,182,907)</b>	(5,528,376)
Deposit liabilities	<b>739,769,515</b>	636,013,268
Net cash generated from operations	<b>1,009,807,975</b>	1,369,442,807
Interest received from investments	<b>75,316,448</b>	32,899,128
Interest received from bank deposits	<b>57,578,294</b>	26,362,508
Dividend received from investments	<b>17,860,628</b>	12,842,575
Retirement benefits paid (Note 20)	<b>(4,347,914)</b>	(4,156,380)
Net cash flows from operating activities	<b>1,156,215,431</b>	1,437,390,638
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net additions to financial assets at cost and other funds and deposits	<b>(57,618,111)</b>	(639,670,108)
Payments of:		
Additions to property and equipment (Note 8)	<b>(103,211,726)</b>	(60,643,980)
Subscription payable (Note 12)	<b>(15,000,000)</b>	(9,554,170)
Additions to investment properties (Note 9)	<b>–</b>	(1,932,879)
Proceeds from:		
Sale of real properties acquired and assets acquired in settlement of loans (Notes 9 and 10)	<b>11,080,631</b>	8,890,000
Sale of property and equipment (Note 8)	<b>908,249</b>	463,000
Net cash flows used in investing activities	<b>(163,840,957)</b>	(702,448,137)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from:		
Deposits for share capital subscription (Note 17)	<b>524,631,923</b>	486,167,203
Issuance of share capital (Note 17)	<b>–</b>	165,130,200
Payments of:		
Interest on share capital and patronage refund payable	<b>(436,456,183)</b>	(412,646,711)
Loans payable (Note 14)	<b>(110,786,695)</b>	(333,064,133)
Interest expense (Notes 14 and 22)	<b>(13,209,081)</b>	(29,911,690)
Charges from statutory funds	<b>(42,492,412)</b>	(42,188,615)
Net cash flows from (used in) financing activities	<b>(₱78,312,448)</b>	(₱166,513,746)

(Forward)



	<b>Years Ended December 31</b>	
	<b>2025</b>	<b>2024</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>₱914,062,026</b>	₱568,428,755
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>2,310,546,178</b>	1,742,117,423
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 4)</b>	<b>₱3,224,608,204</b>	₱2,310,546,178
<b>NONCASH FINANCIAL INFORMATION</b>		
Reclassification from loans and receivables to real properties acquired and assets acquired in settlement of loans	<b>₱104,480,939</b>	₱87,299,215
Reclassification from deposits for share capital subscription to share capital	–	1,334,869,800
Reclassification from property and equipment to investment properties	–	1,498,262

*See accompanying Notes to Financial Statements.*



## **ORO INTEGRATED COOPERATIVE**

---

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **1. Cooperative Information**

Oro Integrated Cooperative (the Cooperative), with registration number 9520-10000722, is a cooperative organized in 1966 and duly registered with the Cooperative Development Authority (CDA) pursuant to Republic Act (R.A.) No. 6938 on February 5, 1991. On October 15, 2009 and pursuant to R.A. No. 9520, otherwise known as the Philippine Cooperative Code of 2008, the Cooperative was re-registered with the CDA.

The Cooperative's principal place of business is at Tiano-Yacapin Streets, Cagayan de Oro City. It has a total of 24 branch offices which are located in Mindanao and Visayas. Branches in Mindanao are located at Carmen, Yacapin, Cogon, Bulua, Agora, and Puerto in Cagayan de Oro; Molugan, El Salvador City, Balingasag and Gingoog City, in the province of Misamis Oriental; Baungon, Talakag, Aglayan, Maramag, Manolo Fortich, Don Carlos and Valencia City, in the province of Bukidnon; Butuan City and Bayugan in the province of Agusan del Norte and Agusan del Sur; Ilustre and Toril, in Davao del Sur; Branches in Visayas are located at Ubay, Tubigon and Tagbilaran City, Bohol. In May 2025, the Cooperative opened its new branch in Iligan City, Lanao del Norte.

The Cooperative, as allowed by its Articles of Cooperation, is engaged in granting loans, receiving deposits, and providing other financial services to its members. The current area of operation covers Mindanao and Visayas provinces.

#### Tax Exemptions

The Cooperative is enjoying tax exemptions and incentives for all its business transactions with its members. Article 61 of R.A. No. 9520 stipulates that "cooperatives transacting business with both members and non-members shall not be subject to tax on their transactions with members". The Cooperative renewed its tax exemption on April 13, 2021 and shall be valid for five (5) years until April 13, 2026, unless sooner revoked by the Bureau of Internal Revenue for violation of any provision of the Joint Revenue Regulations, the terms and conditions indicated in the certificate or upon withdrawal of the Certificate of Registration by the CDA. The Cooperative is entitled to the following exemptions as provided by Article 61 of R.A. No. 9520, as implemented by Section 8 of Joint Rules and Regulations Implementing Articles 60, 61, and 144 of R.A. No. 9520:

- a) Exemption from income tax on CDA-registered operations;
- b) Exemption from value-added tax (VAT) on CDA-registered sales or transactions;
- c) Exemption from other percentage tax;
- d) Exemption from donor's tax on donations to duly accredited charitable, research and educational institutions, and reinvestment to socio-economic projects within the area of operations of the Cooperative;
- e) Exemption from excise tax for which it is directly liable;
- f) Exemption from documentary stamp tax. Provided, however, that the other party to the taxable document or transaction who is not exempt shall be the one directly liable for the tax;
- g) Exemption from all taxes on transactions with insurance companies and banks, including but not limited to 20% final tax on interest on deposits and 7.5% final income tax on interest income derived from a depositary bank under the expanded foreign currency deposit system.

The financial statements of the Cooperative were authorized for issue by the Board of Directors (BOD) on February 20, 2026.



---

## 2. Significant Accounting Policies

### Basis of Preparation

The accompanying financial statements have been prepared on a historical cost basis and are presented in Philippine Peso (₱), the Cooperative's functional currency. All values are rounded to the nearest Philippine Peso, unless otherwise indicated.

### Statement of Compliance

The financial statements of the Cooperative have been prepared in accordance with Philippine Financial Reporting Framework (PFRF) for Cooperatives as prescribed by the CDA.

On September 5, 2022, the CDA issued Memorandum Circular No. 2022-24 which specifically provides for treatment of certain accounts which are unique only to Cooperatives and such peculiarities are in accordance with universally-accepted cooperative principles. The revised PFRF for Cooperatives is effective on January 1, 2022. The Cooperative adopted the framework on its financial statements for the years ended December 31, 2025 and 2024.

Pursuant to Section 3 of R.A. No. 6939, the CDA issued MC 2022-25 prescribing the usage of Standard Chart of Accounts (SCA) for Cooperatives in conformity with PFRF for Cooperatives. The Cooperative adopted the SCA in the presentation of financial statements as of December 31, 2025 and 2024.

### Current versus Noncurrent Classification

The Cooperative presents assets and liabilities in the statement of financial condition based on current and noncurrent classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within 12 months after the reporting period; or,
- Cash or cash equivalent, if any, unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as noncurrent.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within 12 months after the reporting period; or,
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as noncurrent.

### Financial Assets

Financial assets are recognized when the Cooperative becomes a party to the contractual provisions of the financial instrument. Financial assets are classified into the following categories: financial assets at fair value through profit or loss, financial assets at amortized cost and financial assets at cost. Financial assets are assigned to the different categories by management on initial recognition, depending on the purpose for which the investments were acquired. Regular purchases and sales of financial assets are recognized on their trade date. All financial assets are initially recognized at its transaction price unless the arrangement constitutes, in effect, a financing transaction wherein the



Cooperative will measure it at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets carried at fair value are initially recorded at fair value and transaction costs related to it are recognized in the statement of operations. As of December 31, 2025 and 2024, the Cooperative has no financial assets carried at fair value.

*Financial Assets at Cost.* Financial assets at cost of the Cooperative refer to financial assets in the form of debt or equity securities which are not quoted in an active market and are expected to be realized in cash within a certain period of time from the reporting period. These financial assets are carried at cost less impairment, if any.

An assessment is made at each reporting date to determine whether there is objective evidence that a specific financial asset may be impaired. If such evidence exists, any impairment loss is recognized in the statement of operations. Impairment loss, if any, is determined as the present value of future cash flows discounted at the current market rate of return for a similar financial asset.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its fair value, but not in excess of the original cost of the asset. A reversal of impairment loss is recognized immediately in the statement of operations.

The Cooperative recognizes dividends and other distributions from investments as income without regard as to whether the distribution is from accumulated profits of the investee arising before or after the date of acquisition. These are recorded as “Dividend income from investments” and “Interest income from investments” in the Cooperative’s statement of operations.

#### Financial Liabilities

Financial liabilities of the Cooperative, which include accounts and other payables, accrued expenses, interest-bearing deposit liabilities, loans payable, interest on share capital payable, patronage refund payable and other current liabilities, are recognized when the Cooperative becomes a party to the contractual terms of the instrument, and which are measured at amortized cost using the effective interest method.

All interest related charges are recognized as an expense under “Finance costs” in the statement of operations.

Accounts and other payables, accrued expenses, interest-bearing deposit liabilities, loans payable, interest on share capital payable, patronage refund payable and other current liabilities are initially recognized at its transaction price, unless the arrangement constitutes, in effect, a financing transaction wherein the Cooperative will measure it at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Derecognition of Financial Instruments

*Financial Assets.* A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- the contractual rights to the cash flows from the financial asset expire or are settled; or,
- the Cooperative transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or,
- the Cooperative, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party.



*Financial Liabilities.* A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or has expired.

#### Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial condition only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liability simultaneously.

Income and expenses are not offset in the statement of operations unless required or permitted by PFRF for Cooperatives.

#### Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, cash in banks, cash in other cooperative federation ATM fund, and checks and other cash items. Cash in banks includes cash equivalents which are short-term, highly liquid investments held to meet short-term cash commitments rather than for investment or other purposes. Investment normally qualifies as a cash equivalent only when it has a short maturity of three months or less from the date of acquisition.

The Cooperative has time deposits with maturity of three months or less from the date of acquisition, which are restricted to fund the reserve fund. Any restrictions on cash equivalents as to its purpose, shall be accounted for as noncurrent asset.

These are presented as part of other funds and deposits under “Other noncurrent assets” in the statement of financial condition.

#### Loans and Receivables

Loans and receivables are assets with fixed or determinable payments that are not quoted in an active market which include loans and other receivables. Loans and receivables are initially recognized for the difference between gross receivable and the related unearned interest income.

Loans and receivables are subsequently measured at amortized cost less impairment and unearned interest income. Amortization is determined using the effective interest method (EIR). Gains and losses are recognized in the statement of operations when the loans and receivables are derecognized or impaired, as well as through amortization process. Allowance for impairment of loans receivable is provided based on the portfolio-at-risk (PAR) model. Under the PAR model, failure to receive payment one day after the due date of amortization makes the entire loan balance subject for impairment. For other receivables, allowance for impairment is provided when objective evidence of impairment exists. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset’s carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset’s original EIR. Unearned discount is recognized as income over the life of the loan or shorter periods to which the discount relates.

The Cooperative assesses the collectability of loans receivables after exhausting all possible means of collection. Any uncollectible accounts are duly recommended by management to BOD for write-off. Upon subsequent collection of loans receivables previously written-off, the Cooperative recognizes the recoveries on principal as an addition to the allowance for impairment of loans and receivables whereas the interest as miscellaneous income in the year of collection.

These are presented as “Loans and receivables” in the statement of financial condition.



Property and Equipment

Property and equipment are tangible assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used for more than one period. Property and equipment, except for land, are stated at cost less accumulated depreciation and any impairment in value. Land is stated at cost less any impairment in value.

The initial cost of property and equipment comprises its purchase price including legal and brokerage fees, import duties, nonrefundable purchase taxes and any directly attributable costs of bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Expenditures incurred after the property and equipment have been put into operation, such as maintenance, repairs and costs of day-to-day servicing, are recognized in the statement of operations in the period the costs are incurred.

Depreciation commences once the property and equipment are available for use and is computed on a straight-line basis over the estimated useful lives of the assets or in the case of leasehold improvements, the term of the lease, whichever is shorter, as follows:

Buildings and improvements	2-20 years
Furniture, fixtures, and equipment	2-3 years
Transportation equipment	5 years
Leasehold rights and improvements	2-5 years

The useful lives and depreciation method are reviewed periodically to ensure that the period and method of depreciation are consistent with the expected pattern of economic benefits from the use of property and equipment.

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which a Cooperative expects to consume an asset's future economic benefits, the Cooperative shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The Cooperative shall account for the change prospectively as a change in an accounting estimate.

Construction in progress is stated at cost. This includes cost of construction, property and equipment and other direct costs. Construction in progress is not depreciated until such time as the relevant assets are completed and are available for operational use.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of operations in the year the asset is derecognized. When assets are retired or otherwise disposed of, both the cost and the related accumulated depreciation and amortization and any impairment in value are removed from the accounts while any resulting gain or loss is included in statement of operations.

Investment in a Subsidiary

A subsidiary is an entity that is controlled by the parent entity. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Control is presumed to exist when the Cooperative owns, directly or indirectly through subsidiaries, more than 50% of the voting power of the non-cooperative subsidiaries. That presumption may be overcome in exceptional circumstances if it can be clearly demonstrated that such ownership does not constitute control.



Investment in subsidiary is measured initially at cost plus any directly attributable costs in acquiring the subsidiary. Subsequent to initial recognition, investment in a subsidiary is carried in the Cooperative's financial statements at cost less any accumulated impairment loss.

#### Investment Properties

Investment properties consist of properties that are held to earn rentals or for capital appreciation or both, rather than for (a) use in the production or supply of goods or services or for administrative purposes or (b) sale in the ordinary course of business.

The Cooperative shall measure investment property at its cost at initial recognition. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure such as legal and brokerage fees, property transfer taxes and other transaction costs. Subsequent to initial recognition, an investment property shall be measured at cost less accumulated depreciation and accumulated impairment losses.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in the statement of operations in the year of retirement or disposal.

Transfers are made to investment property when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers between investment property, owner-occupied property and inventories do not change the carrying amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.

#### Assets Acquired in Settlement of Loans (AASL) and Real Properties Acquired

Assets acquired in settlement of loans refer to the non-real properties acquired by the Cooperative in settlement of loans from defaulting borrowers through foreclosure or "dacion en pago". These are classified under "Other current assets" in the statement of financial condition.

Real properties acquired refer to the parcel of land and buildings acquired by the Cooperative in settlement of loans from defaulting borrowers through foreclosure or "dacion en pago". These are classified as "Real properties acquired" in the statement of financial condition.

These properties are initially recognized at fair value or the carrying amount of the loan, whichever is lower, plus directly attributable costs incurred such as legal fees, transfer taxes and other transaction costs. If the fair value of the property is lower than the carrying amount of the loan, the difference is retained as loans receivable to be collected from the members. Subsequent to initial recognition, assets acquired in settlement of loans and real properties acquired is stated at cost less impairment losses, if any.

Assets acquired in settlement of loans and real properties acquired are derecognized upon disposal or when permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on the retirement or disposal of the asset is recognized in the statement of operations in the year of retirement or disposal.



Other Funds and Deposits

Other funds and deposits refer to the restricted funds set aside for funding of statutory and other reserves. These include time deposits, investments in mutual funds and other funds externally managed by banks and other financial institutions which may be convertible to cash when needed. These are presented under “Other noncurrent assets” in the statement of financial condition and are carried at cost less impairment, if any.

Computerization Cost

Computerization cost refer to the cost of accounting systems of the Cooperative. This is amortized over a period not exceeding three years or useful life whichever is shorter and is presented net of periodic amortization under “Other noncurrent assets” in the statement of financial condition.

Impairment of Nonfinancial Assets

At each reporting date, other current assets, property and equipment, investment in subsidiary, real properties acquired, and other noncurrent assets (except other funds and deposits, refundable deposits, and deposits to suppliers) are reviewed to determine whether there is any indication that these assets are impaired. If there is an indication of possible impairment, the recoverable amount, which is the higher of fair value less cost to sell and value in use, of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in the statement of operations.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (or group of related assets) in prior years. A reversal of impairment loss is recognized immediately in the statement of operations.

For any compensation received from third parties for nonfinancial assets that were impaired, lost or given up, the Cooperatives includes these in the statement of operations only when the compensation becomes receivable.

Loans Payable

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest amortization method.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR method. The EIR and straight-line amortization is included as “Finance costs” in the statement of operations.

Share Capital

Share capital is recognized at par value for all shares issued. The share capital is presented as equity taking into consideration accounting requirements under the laws, rules, regulations and principles promulgated by the CDA. The Cooperative is authorized to issue common and preferred shares.

Preferred shares are considered as equity provided that it has no period for maturity, shall not be withdrawn and should not be used in offsetting obligations whether past due or current while the membership subsists. Otherwise, preferred shares shall be presented as part of time deposits under “Deposit liabilities”.



#### Deposits for Share Capital Subscription

Deposits for share capital subscription includes amounts paid by members for capital subscription equivalent to the value of less than one share and additional subscriptions in excess of authorized capital pending approval of the amendments to increase authorized share capital.

#### Statutory Funds

The Cooperative establishes the statutory funds in accordance with the provisions of R.A. No. 9520, An Act Amending the Cooperative Code of the Philippines, known as the “Philippine Cooperative Code of 2008”.

*General Reserve Fund.* The General Reserve Fund, which receives at least 10.0% allocation every year from the net surplus of the Cooperative, is intended for the stability of the Cooperative and to meet losses in its operations. Any sum recovered on items previously charged to the reserve fund shall be credited to such fund.

*Cooperative Education and Training Fund (CETF).* The CETF, which also receives not more than 10.0% allocation from the net surplus of the Cooperative every year, is intended for the education and training and other purposes of the Cooperative's members. Half of the allocation to the Fund is remitted to the CETF of the federation or union to which the Cooperative is affiliated, presented as Due to CETF under “Other current liabilities” in the Cooperative’s statement of financial condition. Upon the dissolution of the Cooperative, the unspent balance of the Fund shall be credited to the CETF of the federation or union to which the Cooperative is affiliated.

*Community Development Fund (CDF).* The CDF receives 3.0% allocation from the net surplus of the Cooperative every year and is intended to be used for projects or activities that will benefit the community where the Cooperative operates.

*Optional Funds.* At most 7.0% shall be set aside for Land and Building Fund, Cooperative Guarantee Fund, Cooperative Development Fund or other specific purposes as may be determined by the Cooperative.

*Interest on Share Capital Payable.* The remaining net savings shall be made available to the members in the form of interest not to exceed the normal rate of return on investments and patronage refund. This will be recognized as financial liability at the end of the reporting period. The allocation is declared by the BOD, subject to the concurrence of the General Assembly.

*Patronage Refund Payable.* The remaining net savings shall be made available to the members in the form of patronage refunds. This will be recognized as financial liability at the end of the reporting period. The allocation is declared by the BOD, subject to the concurrence of the General Assembly.

#### Revenue Recognition

Recognition of revenue is on a modified accrual basis (i.e. interest income, fines, penalties and surcharges shall be recognized when earned and actually collected). This is because only interest income, fines, penalties and surcharges on loans receivable that has been realized (i.e. earned and collected) shall be the basis of the income available for distribution to its members through interest on share capital and patronage refund. Also, due to the cash-based income distribution scheme of cooperatives, the Cooperative cannot adopt the effective interest method.

*Interest Income from Loans and Receivables.* This is recognized when the interest has been earned and received.

*Service and Other Fees.* This is recognized when earned.



*Interest Income from Investments, Interest Income from Bank Deposits, and Dividend Income from Investments.* This is recognized when earned.

Costs and Expenses Recognition

Costs and expenses are decreases in economic benefits during the accounting period in the form of outflows or decrease of assets or incurrence of liabilities that results in decreases in equity, other than those relating to distributions to equity participants. Costs and expenses are generally recognized when the services are used, or the expense arises while interest expenses are accrued in the appropriate period.

*Interest Expense on Deposits.* This is recognized and accrued on a monthly basis based on the members' outstanding balance and interest rate effective for that specific period.

*Interest Expense on Borrowings and Other Financing Charges.* Interest is accrued using the EIR method.

*Other Operating Expenses.* This is recognized as the good or service is utilized.

Related Party Transactions

Parties are considered to be related if one party has the ability to, directly or indirectly, control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals (being members of key management personnel, significant stakeholders and/or their close family members) or other entities and include entities which are under the significant influence of related parties of the Cooperative where those parties are individuals or any entity that is a related party of the Cooperative.

Retirement Benefit Obligation

Retirement benefits are provided to employees through a defined benefit plan. The cooperative measure a defined benefit liability for its obligations under defined benefit plans actuarially using the projected unit credit method. The net defined liability or asset comprise the following:

- a) the present value of its obligations under defined benefit plans (its defined benefit obligation) at the reporting date, minus
- b) the fair value at the reporting date of plan assets (if any) out of which the obligations are to be settled directly; and
- c) any unrecognized past service costs.

Under Section 6 of PFRF for Cooperatives, *Post-employment Benefits: Defined Benefit Plans*, the cost of defined benefit plan may be determined using a projected unit credit method. If a cooperative is able, without undue cost or effort, to use the projected unit credit method to measure its defined benefit obligation and the related expense, it shall do so. If defined benefits are based on future salaries, the projected unit credit method requires a cooperative to measure its defined benefit obligations on a basis that reflects estimated future salary increases. Additionally, the projected unit credit method requires a cooperative to make various actuarial assumptions in measuring the defined benefit obligation, including discount rates, the expected rates of return on plan assets, expected rates of salary increases, employee turnover, mortality, and (for defined benefit medical plans) medical cost trend rates.

If the Cooperative is not able, without undue cost or effort, to use the projected unit credit method to measure its obligation and cost under defined benefit plans, the Cooperative is permitted to make simplifications such as ignoring estimated future salary increases, future service of current employees and possible in-service mortality of current employees.



The net change in the defined benefit liability that is recognized as the cost of a defined benefit plan recognized as “Retirement benefit expense” in the statement of operations includes:

- the change in the defined benefit liability arising from employee service rendered during the reporting period;
- interest on the defined benefit obligation during the reporting period;
- the returns on any plan assets and the net change in the fair value of recognized reimbursement rights during the reporting period;
- actuarial gains and losses arising in the reporting period;
- increases or decreases in the defined benefit liability resulting from introducing a new plan or changing an existing plan in the reporting period;
- decreases in the defined benefit liability resulting from curtailing or settling an existing plan in the reporting period.

#### Leases

*As Lessee.* Operating lease payments are recognized as an expense in the statement of operations on a straight-line basis over the lease term unless another systematic basis is representative of the time pattern of the user’s benefit and payments to the lessors are structured to increase in line with the expected general inflationary cost increases. The aggregate benefit of incentives provided by the lessor is recognized as a reduction of rental expense over the lease term on a straight-line basis.

#### Contingencies

Contingent liabilities are not recognized in the financial statements. These are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognized in the financial statements but is disclosed when an inflow of economic benefits is probable.

#### Events After the Reporting Period

Any post-year-end event that provides additional information about the Cooperative’s financial condition at the end of the reporting period (adjusting event) is reflected in the financial statements. Post-year-end events that are not adjusting events, if any, are disclosed when material to the financial statements.

---

### **3. Significant Accounting Judgments, Estimates, and Assumptions**

The preparation of the Cooperative’s financial statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of income, expenses, assets, liabilities and the accompanying disclosures. Future events may occur which will cause the judgments, estimates and assumptions used in arriving at the estimates to change. The effects of any change in judgments, estimates, and assumptions are reflected in the financial statements as they become reasonably determinable.

#### Judgments

The following are the judgments made by management in the process of applying the Cooperative’s accounting policies apart from those involving estimation that have the most significant effect on the amounts recognized in the financial statements.

*Impairment Losses of Financial Assets at Cost and Other Funds and Deposits.* An assessment is made at each reporting date to determine whether there is objective evidence that a specific financial asset may be impaired. If such evidence exists, any impairment loss is recognized in the statement of operations.



Impairment loss, if any, is determined as the difference between the carrying amount and the present value of future cash flows discounted at the current market rate of return for a similar financial asset.

The Cooperative recognized impairment losses on its other funds and deposits amounting to ₱0.4 million and ₱0.1 million in December 31, 2025 and 2024, respectively (see Notes 10 and 23).

The aggregate carrying value of financial assets at cost and other funds and deposits amounted to ₱1,645.2 million and ₱1,587.6 million as of December 31, 2025 and 2024, respectively (see Notes 6 and 10).

#### Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year, are discussed below:

*Allowance for Probable Losses on Loans and Receivables.* Allowance is made for specific and groups of accounts where objective evidence of impairment exists. The Cooperative evaluates loans receivable accounts based on the past due amount using PAR model. Under the PAR model, failure to receive payment one day after the due date of amortization makes the entire loan balance subject for impairment. Should the Cooperative's allowance for loans exceed the allowance computed under the PAR model, the Cooperative will set a threshold of 1% of the outstanding loan balance. If the recorded allowance exceeds the 1% threshold, the excess allowance and any subsequent recoveries on previously written-off loans are recognized as income in the statement of operations.

For other receivables, allowance for impairment is provided when objective evidence of impairment exists. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original EIR. The Cooperative estimates the level of allowance for impairment losses at a level considered adequate to provide for potential uncollectible receivables. The individual assessment is conducted for each significant other receivable.

The provision for probable losses on loans and receivables recognized in the statements of operations amounted to ₱94.9 million and ₱180.3 million in December 31, 2025 and 2024, respectively (see Notes 5 and 23).

The carrying value of the loans and receivables amounted to ₱9,000.3 million and ₱8,816.0 million as of December 31, 2025 and 2024, respectively (see Note 5).

*Useful Lives of Property and Equipment.* The Cooperative estimates the useful lives of property and equipment based on the period over which the assets are expected to be available for use. The estimated useful lives of property and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence, and legal or other limits on the use of the assets. The carrying amounts of depreciable property and equipment as of December 31, 2025 and 2024 amounted to ₱131.6 million and ₱130.9 million, respectively (see Note 8). Based on management's assessment as of December 31, 2025, there are no changes in estimated useful lives of property and equipment during the year. Actual results, however, may vary due to changes in estimates brought about by changes in factors mentioned above.



*Impairment of Nonfinancial Assets.* The Cooperative assesses impairment on its nonfinancial assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Though management believes that the assumptions used in the estimation of fair values reflected in the financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values. Any resulting impairment loss could have a material effect on the results of operations.

Impairment loss on nonfinancial assets pertaining to its investment in associate amounted to ₱1.4 million in 2024 (nil in 2025; see Note 23).

The aggregate carrying value of nonfinancial assets recognized in the statement of financial condition amounted to ₱893.0 million and ₱635.1 million as of December 31, 2025 and 2024, respectively.

*Retirement Benefit Expense.* The cost of defined benefit pension plan and the present value of the retirement benefit obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumption, and its long-term nature, defined benefit obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Total retirement benefit expense recognized in 2025 and 2024 amounted to ₱33.3 million and ₱35.5 million respectively as disclosed in Note 23 and the net retirement benefit obligation as of December 31, 2025 and 2024 amounted to ₱147.1 million and ₱118.1 million, respectively (see Note 20).

---

#### 4. Cash and Cash Equivalents

	2025	2024
Cash on hand	<b>₱69,494,000</b>	₱64,226,002
Cash in banks	<b>3,092,318,838</b>	2,103,019,452
ATM fund	<b>33,326,177</b>	52,196,319
Checks and other cash items	<b>21,977,251</b>	38,583,135
Cash in other cooperative federation	<b>7,491,938</b>	52,521,270
	<b>₱3,224,608,204</b>	₱2,310,546,178

Cash in banks and cash in other cooperative federation earn interest at the prevailing deposit rates ranging from 0.001% to 6.25% and 0.001% to 6.00% in 2025 and 2024, respectively. Interest income earned on deposits in banks and other cooperative federation amounted to ₱57.6 million and ₱26.4 million in 2025 and 2024, respectively.



## 5. Loans and Receivables

	2025	2024
Loans receivable:		
Current	<b>₱8,682,972,877</b>	₱8,411,367,176
Past due	<b>708,241,404</b>	721,017,036
Restructured	<b>126,192,215</b>	141,270,250
In litigation	<b>23,369,045</b>	16,875,693
	<b>9,540,775,541</b>	9,290,530,155
Less:		
Allowance for probable losses	<b>618,659,414</b>	525,970,828
Unearned interest income	<b>9,409,442</b>	8,170,615
	<b>8,912,706,685</b>	8,756,388,712
Other receivables:		
Receivables from officers and employees	<b>18,256,772</b>	19,859,580
Accrued interest receivable	<b>19,841,970</b>	2,715,733
Miscellaneous	<b>56,793,894</b>	44,488,129
	<b>94,892,636</b>	67,063,442
Less allowance for probable losses	<b>7,290,658</b>	7,417,919
	<b>87,601,978</b>	59,645,523
	<b>₱9,000,308,663</b>	₱8,816,034,235

These loans bear annual interest rates ranging from 5.0% to 24.0% collectible over a period of 1 to 10 years. Interest income from loans and receivables recognized in the statements of operations amounted to ₱1,303.3 million and ₱1,314.4 in 2025 and 2024, respectively. Incidental to the Cooperative's lending operations, service and other fees recognized in the statements of operations amounted to ₱252.5 million and ₱232.8 million in 2025 and 2024, respectively.

Miscellaneous includes the receivable from members on the redemption of real property acquired, receivable from the redemption of investments, other assistance made by the Cooperative in behalf of employees, and other receivables from another institution.

The breakdown of loans and receivables, net of allowance for probable losses, as to their maturity follows:

	2025	2024
Below one year	<b>₱1,265,475,932</b>	₱1,368,601,224
Over one year	<b>7,734,832,731</b>	7,447,433,011
	<b>₱9,000,308,663</b>	₱8,816,034,235

Maturity profile of loans receivables using portfolio at risk including percentage of allowance for probable losses provided for past due accounts is shown below:

	%	2025	%	2024
Not yet due	-	<b>₱8,682,972,877</b>	-	₱8,411,367,177
Past due				
Less than 31 days	-	<b>62,165,860</b>	-	89,632,638
31 to 365 days	35%	<b>272,272,909</b>	35%	405,476,172
More than 365 days	100%	<b>523,363,895</b>	100%	384,054,168
		<b>857,802,664</b>		879,162,978
		<b>₱9,540,775,541</b>		₱9,290,530,155



All of the Cooperative's loans and receivables had been reviewed for indicators of impairment.

A reconciliation of the allowance for probable losses on loans and receivables as of December 31, 2025 and 2024 is shown as follows:

<b>2025</b>			
	<b>Loans receivable</b>	<b>Other receivables</b>	<b>Total</b>
At January 1	<b>₱525,970,828</b>	<b>₱7,417,919</b>	<b>₱533,388,747</b>
Provision for probable losses (see Note 23)	<b>94,913,298</b>	-	<b>94,913,298</b>
Write-offs	<b>(2,224,712)</b>	<b>(127,261)</b>	<b>(2,351,973)</b>
<b>December 31</b>	<b>₱618,659,414</b>	<b>₱7,290,658</b>	<b>₱625,950,072</b>

<b>2024</b>			
	<b>Loans receivable</b>	<b>Other receivables</b>	<b>Total</b>
At January 1	<b>₱398,116,958</b>	<b>₱7,457,467</b>	<b>₱405,574,425</b>
Provision for probable losses (see Note 23)	<b>180,306,829</b>	-	<b>180,306,829</b>
Write-offs	<b>(52,452,959)</b>	<b>(39,548)</b>	<b>(52,492,507)</b>
<b>December 31</b>	<b>₱525,970,828</b>	<b>₱7,417,919</b>	<b>₱533,388,747</b>

The accounts written off represent the loans that have been uncollected over long periods and recommended by management for write-off after exhausting all possible collection strategies.

The Board of Directors approved the write-off of these accounts for the year 2025 on December 20, 2025, and on November 19, 2024, and December 27, 2024, for the write-off pertaining to the year 2024.

The following table shows the information in relation to loans and receivables (gross of allowance for probable losses) by collateral and other credit enhancements as of December 31:

	<b>2025</b>	<b>2024</b>
Covered by		
Chattel mortgage	<b>₱1,638,650,787</b>	₱1,354,697,258
Real estate mortgage	<b>2,318,514,991</b>	2,493,457,932
Share capital and deposit accounts	<b>1,144,466,642</b>	1,535,103,088
	<b>5,101,632,420</b>	5,383,258,278
Unsecured	<b>4,439,143,121</b>	3,907,271,877
	<b>₱9,540,775,541</b>	₱9,290,530,155

The Cooperative accepts vehicles as security for chattel mortgages and land and buildings as security for real estate mortgages.



The Cooperative pledged loans receivable as collateral with its term loan rediscounting agreement with the bank. The outstanding balance of the pledged loans receivable amounted to ₱69.9 million and ₱133.5 million as of December 31, 2025 and 2024, respectively (see Note 14).

---

**6. Financial Assets at Cost**

	<b>2025</b>	2024
Non-publicly traded securities	<b>₱284,877,297</b>	₱347,527,093
Other externally managed funds	<b>15,785,000</b>	15,785,000
	<b>₱300,662,297</b>	₱363,312,093

Non-publicly traded securities pertain to cost of common and preferred shares in CLIMBS Life and General Insurance Cooperative, Mindanao Consolidated Cooperative Bank (MCCB), Bank of Hope, Inc., Metro Cagayan de Oro Water Service Cooperative Federation, Network Consolidated Cooperative Bank, and other cooperatives of which the Cooperative is a member.

Other externally managed funds pertain to the Cooperative's investment with San Miguel Corporation and Golden Grains Marketing Cooperative.

As of December 31, 2025 and 2024, the Cooperative has non-publicly traded securities with Mindanao Alliance of Self-Help Societies-Southern Philippines Educational Cooperative Center (MASS-SPECC) amounting to ₱5.8 million and ₱4.3 million, respectively, used as security for the loans it obtained from the institution (see Note 14).

Interest income earned from financial assets at cost and other funds and deposits amounted to ₱75.3 million and ₱32.9 million in 2025 and 2024, respectively.

Dividend income recognized in the statements of operations amounted to ₱17.9 million and ₱12.8 million in 2025 and 2024, respectively.

---

**7. Investment in a Subsidiary**

On May 23, 2019, Oro Intelligent Capital, Inc. (OIC, Inc.) was incorporated to act as a managing agent of individuals, firms, associations, corporations, partnerships and other entities. The subsidiary is 100% owned by the Cooperative with an authorized capital stock of ₱250.0 million divided into 62,500,000 common shares and 1,875,000 preferred shares with a par value of ₱1 and ₱100, respectively.

The Cooperative subscribed to 62,500,000 shares of OIC Inc. amounting to ₱62.5 million. As of December 31, 2025 and 2024, the outstanding balance of its subscription payable amounted to ₱31.8 million and ₱46.8 million, respectively (see Note 12).

During its incorporation, the Cooperative incurred acquisition costs related to filing fees and documentary stamp taxes amounting to ₱0.7 million. The total investment in OIC, Inc. as of December 31, 2025 and 2024 amounted to ₱63.2 million.



## 8. Property and Equipment

	Land	Buildings and Improvements	Furniture, Fixtures and Equipment	Transportation Equipment	Leasehold Rights and Improvements	Construction in Progress	Total
<b>Cost</b>							
At January 1, 2025	₱189,539,652	₱124,159,869	₱112,577,480	₱60,609,848	₱33,700,409	₱19,644,792	₱540,232,050
Additions	42,863,735	19,862,348	17,709,278	3,486,129	75,577	19,214,659	103,211,726
Reclassifications and transfers (see Note 10)	–	921,682	(138,800)	(238,820)	1,895,982	(2,817,664)	(377,620)
Disposals/retirements	–	–	(3,107,107)	(4,039,000)	–	–	(7,146,107)
At December 31, 2025	232,403,387	144,943,899	127,040,851	59,818,157	35,671,968	36,041,787	635,920,049
<b>Accumulated Depreciation</b>							
At January 1, 2025	–	67,534,263	83,782,831	30,354,276	18,476,547	–	200,147,917
Depreciation (see Note 23)	–	6,918,945	19,997,330	9,609,910	6,613,045	–	43,139,230
Reclassifications and transfers (see Note 10)	–	–	(82,593)	(239,958)	–	–	(322,551)
Disposals/retirements	–	–	(3,098,858)	(4,039,000)	–	–	(7,137,858)
At December 31, 2025	–	74,453,208	100,598,710	35,685,228	25,089,592	–	235,826,738
<b>Net Book Value as at December 31, 2025</b>	<b>₱232,403,387</b>	<b>₱70,490,691</b>	<b>₱26,442,141</b>	<b>₱24,132,929</b>	<b>₱10,582,376</b>	<b>₱36,041,787</b>	<b>₱400,093,311</b>

Management believes that there is no indication of impairment on the Cooperative's property and equipment and that its net carrying amount can be recovered through use in operations.

The Cooperative recognized gain on sale of property and equipment amounting to ₱0.9 million and ₱0.5 million in the statements of operations for 2025 and 2024, respectively.

As at December 31, 2025 and 2024, there are no property and equipment, which the Cooperative has restricted title or that are pledged as security for liabilities.

## 9. Investment Properties

	Investment Properties - Buildings and Improvements	Real Properties Acquired	Totals
<b>Cost</b>			
At January 1, 2025	₱4,301,805	₱146,112,344	₱150,414,149
Additions	–	99,592,695	99,592,695
Disposals	–	(2,722,893)	(2,722,893)
At December 31, 2025	4,301,805	242,982,146	247,283,951
<b>Accumulated Depreciation</b>			
At January 1, 2025	1,563,925	–	1,563,925
Depreciation	1,029,917	–	1,029,917
At December 31, 2025	2,593,842	–	2,593,842
<b>Net Book Value as at December 31, 2025</b>	<b>₱1,707,963</b>	<b>₱242,982,146</b>	<b>₱244,690,109</b>

In 2024, the Cooperative reclassified building and improvements with carrying value of ₱1.5 million to investment properties due to the change in the use of these properties.

Real properties acquired consist of buildings and lots acquired in settlement of loans located within the City of Cagayan de Oro, Butuan, Tagbilaran and the Provinces of Misamis Oriental and Bukidnon.

Gain on sale of real properties acquired recognized in statements of operations amounted to ₱1.7 million and ₱1.3 million in 2025 and 2024, respectively.



10. Other Assets

	2025	2024
<b>Current:</b>		
Short-term time deposits	<b>₱67,225,932</b>	₱-
Prepaid expenses	<b>19,011,570</b>	4,695,185
Assets acquired in settlement of loans	<b>4,311,340</b>	8,954,882
Unused supplies	<b>4,193,310</b>	3,390,136
	<b>₱94,742,152</b>	₱17,040,203
<b>Noncurrent:</b>		
Other funds and deposits	<b>₱1,344,548,167</b>	₱1,224,280,260
Memorial benefit plans	<b>71,846,999</b>	50,193,000
Vehicle plan	<b>10,662,222</b>	12,990,943
Computerization cost	<b>8,008,979</b>	1,242,855
Deposit to suppliers	<b>3,406,498</b>	1,489,779
Refundable deposits	<b>2,984,223</b>	2,769,348
	<b>₱1,441,457,088</b>	₱1,292,966,185

Short-term Time Deposits

Short-term deposits represent placements with banks and financial institutions with original maturities of more than three months but not exceeding one year. As of December 31, 2025, the Cooperative has short-term deposits with Development Bank of the Philippines that earn interest at prevailing interest rates ranging from 4.20% to 4.50% per annum.

Prepaid Expenses

Prepaid expenses consist of raffle and ticket prizes to be used for the Cooperative's general assembly.

Assets Acquired in Settlement of Loans

A reconciliation of the assets acquired in settlement of loans as of December 31, 2025, and 2024 is shown as follows:

	2025	2024
<b>Cost</b>		
At January 1	<b>₱12,477,467</b>	₱14,966,204
Additions	<b>4,888,244</b>	5,351,567
Reclassification to property and equipment	<b>(1,104,000)</b>	-
Disposals	<b>(8,657,600)</b>	(7,840,304)
At December 31	<b>₱7,604,111</b>	₱12,477,467
<b>Accumulated Depreciation</b>		
At January 1	<b>3,522,585</b>	5,673,256
Depreciation (see Note 23)	<b>1,517,758</b>	1,747,945
Reclassification to property and equipment	<b>(368,000)</b>	-
Disposals	<b>(1,379,572)</b>	(3,898,616)
At December 31	<b>3,292,771</b>	3,522,585
<b>Net Book Value</b>	<b>₱4,311,340</b>	₱8,954,882

Assets acquired in settlement of loans pertain to vehicles used as security for chattel mortgages foreclosed by the Cooperative as payment for delinquent loans.



The Cooperative recognized loss and gain on sale of assets acquired in settlement of loans in the statements of operations amounting to ₱0.7 million and ₱1.1 million in 2025 and 2024, respectively.

Other Funds and Deposits

Other funds and deposits pertain to restricted funds set aside by the Cooperative from its investments for funding the reserves which is intended for the stability of its operations. These include time deposits, investments in mutual funds and other externally managed funds.

	2025	2024
Time deposits	₱1,236,731,784	₱1,108,756,776
Investments in mutual funds	37,816,383	36,985,955
Other externally managed funds	70,000,000	78,537,529
<b>At December 31</b>	<b>₱1,344,548,167</b>	<b>₱1,224,280,260</b>

Investments in mutual funds pertains to pools of equity and debt securities at cost managed by CLIMBS Share Capital Equity Investment Fund Corporation, Philippine American Life and General Insurance Company, Pru Life U.K, Bank of the Philippine Islands, Inc., Asia United Bank, Manulife and Banco de Oro.

Other externally managed funds represent the cost of investments that are not publicly traded and are not classified as mutual funds which are managed by banks and insurance companies. The Cooperative has recognized impairment losses of these investments amounting to ₱0.4 million and ₱0.1 million in 2025 and 2024, respectively (see Note 23).

As of December 31, 2025 and 2024, the Cooperative has time deposits amounting to ₱125.4 million and ₱120.0 million, respectively, used as security for the loans it obtained from National Confederation of Cooperatives (NATCCO) (see Note 14).

As of December 31, 2025 and 2024, the Cooperative has time deposits amounting to ₱207.1 million and ₱201.1 million, respectively, used as security for the loans it obtained from MASS-SPECC (see Note 14).

Interest income earned from financial asset at cost and other funds and deposits amounted to ₱75.3 million and ₱32.9 million in 2025 and 2024, respectively.

Memorial Benefit Plans

These are prepayments made by the Cooperative for the memorial benefit plans for its members.

Vehicle Plan

Vehicle plan represents the amount shouldered by the Cooperative for the purchase of vehicles for the Cooperative’s use to which ownership shall transfer to the employee after the lapse of the agreed terms.

Computerization Cost

Computerization cost represents the cost of accounting systems and software licenses incurred by the Cooperative.

Amortization of vehicle plan and computerization costs amounted to ₱5.8 million and ₱6.0 million in 2025 and 2024, respectively (see Note 23).



Investment in Associate

In 2024, the Cooperative recognized impairment loss on its investment with Premier Health and Wellness Philippines, Inc (PHWPI) amounting to ₱1.4 million (see Note 23).

---

**11. Deposit Liabilities**

	2025	2024
Savings deposits	<b>₱3,834,955,151</b>	₱3,349,658,083
Time deposits	<b>2,475,785,223</b>	2,325,673,627
Special savings deposits	<b>880,817,060</b>	776,456,209
	<b>₱7,191,557,434</b>	₱6,451,787,919

The Cooperative's regular savings deposits have annual interest rates ranging from 1.5% - 2.0% in 2025 and 2024. Time deposits have interest rates depending on the amount and terms of the deposits ranging from 2.75% - 7.5% in 2025 and 2024. Special savings deposits have annual interest rates ranging from 2.0% - 10.0% in 2025 and 2024.

Interest expense on deposit liabilities amounted to ₱259.4 million and ₱237.7 million in 2025 and 2024, respectively (see Note 22). As of December 31, 2025 and 2024, the accrued interest payable on the deposit liabilities included in "Accrued expenses" amounted to ₱28.1 million and ₱27.5 million, respectively (see Note 13).

The breakdown of deposit liabilities as to their maturities follows:

	2025	2024
Below one year	<b>5,505,266,283</b>	₱5,027,952,880
Over one year	<b>1,686,291,151</b>	1,423,835,039
	<b>₱7,191,557,434</b>	₱6,451,787,919

---

**12. Accounts and Other Payables**

	2025	2024
Members' benefits payable	<b>₱117,691,909</b>	₱95,148,214
Insurance payable	<b>32,855,168</b>	32,462,711
Subscription payable	<b>31,815,655</b>	46,815,655
Fund payable	<b>28,008,286</b>	29,240,424
Accounts payable	<b>25,485,195</b>	22,133,918
Notarial fees payable	<b>15,679,951</b>	13,783,471
Cash bond payable	<b>3,265,778</b>	2,893,483
Others	<b>65,762,844</b>	65,293,019
	<b>₱320,564,786</b>	₱307,770,895

Subscription payable refers to the Cooperative's outstanding payable on its subscription of shares in various cooperatives and corporations, including the subscription in the Cooperative's subsidiary, OIC, Inc. (see Note 7).

Fund payable pertains to funds set-up for litigation and advocacy.

Others primarily include savings deposits of former members of the Cooperative, medical benefits payable, and outside services.



### 13. Accrued Expenses

	2025	2024
Due to regulatory agencies	<b>₱31,216,825</b>	₱28,544,281
Accrued interest payable (see Notes 11 and 14)	<b>28,717,734</b>	28,469,345
Withholding tax payable	<b>5,359,735</b>	3,285,796
SSS, Philhealth, Pag-ibig contributions payable	<b>4,977,110</b>	3,965,627
Other accrued expenses	<b>37,172,513</b>	28,526,591
	<b>₱107,443,917</b>	₱92,791,640

Other accrued expenses include accruals of travel incentives and security services.

### 14. Loans Payable

The Cooperative has entered into loan agreements with Landbank of the Philippines (LBP), MASS-SPECC Cooperative Development Center (MASS-SPECC), and National Confederation of Cooperatives (NATCCO).

Loans payable from LBP, MASS-SPECC and NATCCO as of December 31, 2025 and 2024 are as follows:

Availment Date	Maturity Date	Interest rate	2025	2024
<b>LBP</b>				
March 24, 2021	July 16, 2030	6.2%	<b>₱737,618</b>	₱892,906
March 24, 2021	August 16, 2027	5.7%	<b>508,205</b>	798,608
May 7, 2021	April 16, 2026	6.0%	<b>384,805</b>	1,154,415
September 23, 2021	January 16, 2026	6.0%	<b>1,739,723</b>	17,341,124
April 26, 2022	February 16, 2027	6.1%	<b>18,591,523</b>	31,176,823
May 16, 2023	May 16, 2026	8.0%	<b>1,909,625</b>	5,728,874
May 16, 2023	March 9, 2028	8.0%	<b>6,806,944</b>	9,529,722
March 24, 2021	January 16, 2025	5.2%	-	197,957
May 7, 2021	June 16, 2025	6.0%	-	1,881,632
April 26, 2022	April 15, 2025	5.0%	-	488,023
August 9, 2022	August 1, 2025	5.6%	-	5,151,049
Subtotal			<b>30,678,443</b>	74,341,133
<b>MASS-SPECC</b>				
October 14, 2022	November 14, 2027	5.5%	<b>49,937,170</b>	73,983,800
February 21, 2023	February 21, 2028	8.5%	<b>38,851,405</b>	54,530,892
July 24, 2023	July 24, 2026	5.5%	<b>2,494,522</b>	6,582,692
Subtotal			<b>91,283,097</b>	135,097,384
<b>NATCCO</b>				
November 18, 2021	November 18, 2026	5.0%	<b>4,049,727</b>	8,261,401
February 9, 2022	February 9, 2027	4.9%	<b>17,896,040</b>	32,443,516
February 22, 2023	February 22, 2028	5.0%	<b>10,674,175</b>	15,224,743
Subtotal			<b>32,619,942</b>	55,929,660
Total			<b>154,581,482</b>	265,368,177
Less unamortized discount on loans payable			<b>274,366</b>	612,533
			<b>154,307,116</b>	264,755,644
Less current portion			<b>88,639,350</b>	110,448,528
			<b>₱65,667,766</b>	₱154,307,116



Loans from LBP

On September 28, 2020, and July 27, 2022, the Cooperative availed of loan rediscounting lines with Land Bank of the Philippines (LBP) amounting to ₱200.0 million and ₱300.0 million, respectively. The credit line consists of short-term and term loan line with a rediscounting rate of up to 85.0% of the outstanding balance of the Cooperative’s loans receivable pledged as of a certain cut-off date.

As of December 31, 2025, total loans availed from its term loan rediscounting line with LBP amounted to ₱384.3 million, bearing 5.0% to 8.0% interest rates payable in quarterly installments. These loans are secured by loans receivable evidenced by promissory notes, pursuant to the term loan rediscounting agreement with the bank. No additional loan was availed in 2025. The outstanding balance of loans receivable pledged as collateral for these loans as of December 31, 2025 and 2024 amounted to ₱69.9 million and ₱133.5 million, respectively (see Note 5)

Loans from MASS-SPECC

On September 26, 2022, the Cooperative availed of ₱320.0 million loan credit line with MASS-SPECC. The credit line consists of back-to-back loan and regular loan amounting to ₱120.0 million and ₱200.0 million, respectively. The agreement provides that the total share capital and time deposits of the Cooperative with MASS-SPECC shall be hold-out as collateral for the loans. On July 24, 2023, the Cooperative entered into a separate agreement with MASS-SPECC to obtain a back-to-back loan amounting to ₱12.0 million, bearing 5.5% interest rate payable in monthly installments.

As of December 31, 2025, total drawdowns from these credit lines amounted to ₱310.0 million, consisting of ₱120.0 million back-to-back loan and ₱190.0 million regular loan, bearing 5.5% to 8.5% interest rates payable in monthly installments. As of December 31, 2025, and 2024, the outstanding balance of the collateral amounted to ₱212.9 million and ₱205.4 million, respectively (see Notes 6 and 10).

Loans from NATCCO

As of December 31, 2025, total loan availed from NATCCO from four (4) separate loan agreements amounted to ₱143.0 million bearing 4.9% to 7.0% interest rates, payable in monthly installments. These loans are secured by its time deposits with NATCCO. As of December 31, 2025 and 2024, the carrying value of these time deposits amounted to ₱125.4 million and ₱120.0 million, respectively (see Note 10).

The Cooperative has incurred transaction costs upon availment of these loans, which constitute as discounts on loans payable. The movement of the unamortized discount on loans payable as at December 31, 2025 and 2024 is as follows:

	2025	2024
At January 1	<b>₱612,533</b>	₱2,109,471
Amortization (see Note 22)	<b>(338,167)</b>	(1,496,938)
At December 31	<b>₱274,366</b>	₱612,533

In 2024, the Cooperative recognized loss on pre-termination of loans payable amounting to ₱0.7 million as “Other financing charges” under financing costs in the statement of operations, as a result of its early settlement of outstanding loans with LandBank and MASS-SPECC (see Note 22).

Total amortization of discount on loans payable recognized as “Other financing charges” under financing costs in the statements of operations amounted to ₱0.3 million and ₱0.8 million in December 31, 2025 and 2024, respectively (see Note 22).



The repayment schedule of the loans payable is as follows:

	2025	2024
2025	₱-	₱110,786,695
2026	88,839,611	88,839,611
2027	59,848,910	59,848,910
2028	5,621,207	5,621,207
2029 to 2030	271,754	271,754
	<b>₱154,581,482</b>	<b>₱265,368,177</b>

Total interest expense pertaining to the loans payable of the Cooperative amounted to ₱13.2 million and ₱29.9 million in 2025 and 2024, respectively (see Note 22). As of December 31, 2025 and 2024, the accrued interest payable on the loans included in “Accrued expenses” amounted to ₱0.6 million and ₱1.0 million, respectively (see Note 13).

#### 15. Interest on Share Capital and Patronage Refund Payable

	2025	2024
Allocation from net surplus	<b>₱490,322,116</b>	₱455,652,221
Distribution:		
Interest on share capital	<b>₱343,225,481</b>	₱318,956,555
Patronage refund	<b>147,096,635</b>	136,695,666
Average interest on share capital rate	<b>7.50%</b>	8.08%
Average patronage refund rate	<b>10.00%</b>	10.00%

#### 16. Other Current Liabilities

	2025	2024
Advances from members	<b>₱31,917,837</b>	₱27,773,467
Due to CETF	<b>17,511,504</b>	18,327,277
	<b>₱49,429,341</b>	₱46,100,744

Advances from members pertain to partial payments made by members to settle outstanding loans.

Due to CETF represents the amount for remittance to the cooperative educational and training fund of the union or federation chosen by the Cooperative (see Note 18).



## 17. Share Capital

The details of the common shares are presented below.

	Shares		Amount	
	2025	2024	2025	2024
Common shares - ₱200 par value				
Authorized - 18,750,000 shares				
Issued:				
Balance at beginning of year	<b>18,750,000</b>	11,250,000	<b>₱3,750,000,000</b>	₱2,250,000,000
Additional members' contributions (net of withdrawals)	-	825,651	-	165,130,200
Reclassification from deposits for share capital subscription	-	6,674,349	-	1,334,869,800
<b>Balance at end of year</b>	<b>18,750,000</b>	<b>18,750,000</b>	<b>3,750,000,000</b>	<b>3,750,000,000</b>
Deposits for share capital subscription				
Balance at beginning of year			<b>500,401,148</b>	1,349,103,745
Additional members' contributions			<b>524,631,923</b>	486,167,203
Reclassification to share capital			-	(1,334,869,800)
<b>Balance at end of year</b>			<b>1,025,033,071</b>	<b>500,401,148</b>
<b>Total share capital</b>			<b>₱4,775,033,071</b>	<b>₱4,250,401,148</b>

As of December 31, 2025 and 2024, the authorized number of shares has been fully subscribed and issued. The deposits for share capital subscription represents the amount of subscriptions in excess of the authorized number of shares, and the amount of fractional shares held by the members below the ₱200 par value.

On January 25, 2024, the Cooperative Development Authority (CDA) has issued the Certification of Registration of Amendments to the Articles of Cooperation and Bylaws, pursuant to the application for registration of the proposed amendments of the Cooperative adopted in its Regular Annual General Assembly on March 25, 2023. The amendments include the increase in the Authorized Capital Stock of the Cooperative to ₱5.0 billion, divided into 18,750,000 common shares and 6,250,000 preferred shares, with a par value of ₱200 per share.

On November 6, 2025, the Cooperative applied for amendments to its Articles of Cooperation to increase its authorized capital stock to ₱10.0 billion, divided into 47,500,000 common shares and 2,500,000 preferred shares, with par value of ₱200 per share, which remain pending review and approval by the CDA as of February 20, 2026.

## 18. Statutory Funds

	2025	2024
General reserve fund	<b>₱1,124,054,443</b>	₱999,789,380
Cooperative education and training fund	<b>21,338,937</b>	25,013,196
Community development fund	<b>63,468,976</b>	62,918,129
Optional funds	<b>325,120,072</b>	276,931,551
	<b>₱1,533,982,428</b>	<b>₱1,364,652,256</b>



The Cooperative’s Articles of Cooperation and By-Laws, together with a BOD Resolution, explicitly provide that its net surplus at the end of the year shall be distributed in the following manner:

- At least 10.0% shall be set aside as General Reserve Fund. This general fund shall be used for the stability of the Cooperative, and to absorb net losses, if any, in its business operations. The Cooperative has allocated 15% of its net surplus to general reserve fund in 2025 and 2024.
- At most 10.0% shall be set aside for CETF. One half of the fund shall provide for the training, development, and such other cooperative activities geared towards the growth of the Cooperative; while the other half shall be credited to the cooperative education and training fund of the apex organizations of which the Cooperative is a member, as Due to CETF under “Other current liabilities” account in the statements of financial condition (see Note 16).

The Cooperative allocated ₱35.0 million and ₱25.7 million of the net surplus for this fund at a rate of 5.0% and 4.0% for the years ended December 31, 2025 and 2024, respectively. Consequently, 50.0% of the allocation or ₱17.5 million and ₱12.8 million in 2025 and 2024, respectively, have been credited to CETF and are presented under statutory funds in the changes in equity, statutory funds and due to CETF. The remaining 50.0% is recognized as an additional credit to ‘Due to CETF’ under the “Other current liabilities” account in the statements of financial condition.

- At least 3.0% shall be set aside for Community Development Fund. This shall be used for projects or activities that will benefit the community where the cooperative operates. The Cooperative has allocated 3.0% of its net surplus to community development fund in 2025 and 2024.
- At most 7.0% shall be set aside for Optional Funds such as Cooperative Guarantee Fund, Land and Building Fund, and Cooperative Development Fund. The Cooperative has allocated 7.0% of its net surplus to optional fund in 2025 and 2024.

The remaining net savings shall be made available to the members in the form of interest not to exceed the normal rate of return on investments and patronage refunds.

---

## 19. Miscellaneous Income

	2025	2024
General assembly ticket income	<b>₱10,440,538</b>	₱10,201,769
ATM transaction fees	<b>8,171,480</b>	7,749,847
Penalties and charges	<b>6,825,665</b>	8,117,951
Interest income from charged-off loans	<b>2,893,786</b>	5,572,258
Membership fees	<b>1,963,320</b>	1,831,250
Pre-membership education seminar fees	<b>1,824,958</b>	1,793,596
Others	<b>38,786,499</b>	30,618,632
	<b>₱70,906,246</b>	₱65,885,303

Others include income on mortgage processing fees, management fees, cash overage and other incidental income of the Cooperative.



## 20. Retirement Benefit Obligation

The Cooperative has a noncontributory and defined benefit type retirement plan covering all regular employees. The plan provides a retirement benefit ranging from 22.5 days pay for every year of credited service, in accordance with the Retirement Pay Law (Republic Act No. 7641) to one hundred fifty percent (150%) of the latest monthly salary for every year of credited service. The benefit is paid in a lump sum upon retirement or separation in accordance with the terms of the plan.

In 2025 and 2024, the Cooperative measured its retirement benefit obligation and the related current service cost using the projected unit credit method.

Amounts recognized in the statements of operations in respect of this defined benefit plan follow:

	2025	2024
Current service cost	₱13,478,471	₱9,839,335
Interest cost	7,910,084	6,056,351
Expected return on plan assets	(420,587)	(405,833)
Actuarial loss recognized during the year	12,380,777	20,027,652
	<b>₱33,348,745</b>	<b>₱35,517,505</b>

The amounts included in the statements of financial condition arising from the Cooperative's obligation in respect of its defined benefit plan follow:

	2025	2024
Present value of defined benefit obligation	₱157,236,805	₱130,100,067
Fair value of plan assets	(10,152,685)	(12,016,778)
Net liability arising from defined benefit obligation	<b>₱147,084,120</b>	<b>₱118,083,289</b>

Movements in the present value of the defined benefit obligation are as follows:

	2025	2024
At January 1	₱130,100,067	₱98,317,380
Current service cost	13,478,471	9,839,335
Actuarial loss	12,365,864	20,043,381
Interest cost	7,910,084	6,056,351
Benefits paid from operating funds	(4,347,914)	(4,156,380)
Benefits paid from plan assets	(2,269,767)	-
At December 31	<b>₱157,236,805</b>	<b>₱130,100,067</b>

The fair values of plan assets by each class as of December 31 are as follows:

	2025	2024
Cash and cash equivalents	₱1,522,903	₱1,802,517
Debt instruments	8,629,782	10,214,261
	<b>₱10,152,685</b>	<b>₱12,016,778</b>



Movements in the fair value of plan assets are as follows:

	2025	2024
At January 1	₱12,016,778	₱11,595,216
Benefits paid from plan assets	(2,269,767)	-
Expected return on plan assets	420,587	405,833
Actuarial gain (loss)	(14,913)	15,729
At December 31	<b>₱10,152,685</b>	<b>₱12,016,778</b>

The principal assumptions used in determining the retirement benefit obligation for the Cooperative's retirement plan as of December 31 follow:

	2025	2024
Discount rate	6.54%	6.08%
Future salary increase rate	6.00%	5.00%

## 21. Related Party Disclosures

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party in making financial and operating decisions or the parties are subject to common control.

The Cooperative, in the normal course of business, has significant loans receivables and deposits savings from directors, officers, related interest and employees. Transactions with related parties are made in the ordinary course of business and on substantially same terms, including interest and collaterals, as those prevailing at the time for comparable transactions with other parties. These transactions also did not involve more than the normal risk of collectability or present other unfavorable conditions.

2025				
	Amount	Outstanding Balance	Terms	Conditions
Loan availments	₱84,153,286	₱173,840,258*	1-120 months; 8%-24% on outstanding balance	Secured; No impairment
Savings deposits	33,353,091	101,813,031**	On demand; 2%-10% on outstanding balance	Unsecured

\* Included under loans and receivables.

\*\* Included under deposit liabilities.

2024				
	Amount	Outstanding Balance	Terms	Conditions
Loan availments	₱95,693,961	₱116,925,364*	1-120 months; 8%-24% on outstanding balance	Secured; No impairment
Savings deposits	39,541,864	68,459,940**	On demand; 2%-10% on outstanding balance	Unsecured

\* Included under loans and receivables.

\*\* Included under deposit liabilities.



Terms and Conditions of Transactions with Related Parties

The outstanding accounts with related parties shall be settled in cash. There have been no guarantees provided or received for any related party receivables or payables. These transactions with related parties are made with the Cooperative's normal terms and conditions. Impairment assessment is undertaken each financial year through a review of the financial position of the related party and the market in which the related party operates.

The compensation of key management personnel of the Cooperative is as follows:

	2025	2024
Salaries and wages	<b>₱82,868,561</b>	₱75,835,260
Employee benefits	<b>26,646,780</b>	25,225,680
	<b>₱109,515,341</b>	₱101,060,940

**22. Finance Costs**

	2025	2024
Interest expense on deposits (see Note 11)	<b>₱259,437,992</b>	₱237,745,589
Interest expense on borrowings (see Note 14)	<b>13,209,081</b>	29,911,690
Other financing charges (see Note 14)	<b>338,167</b>	1,496,938
	<b>₱272,985,240</b>	₱269,154,217

**23. Administrative Costs**

	2025	2024
Salaries and wages	<b>₱188,381,688</b>	₱158,927,894
Employee benefits	<b>135,305,019</b>	112,520,096
Provision for probable losses on loans and receivables (see Note 5)	<b>94,913,298</b>	180,306,829
Depreciation and amortization (see Notes 8, 9 and 10)	<b>51,450,233</b>	47,047,874
General assembly expenses	<b>35,288,722</b>	30,336,276
General support services	<b>33,730,298</b>	28,864,464
Retirement benefit expense (see Note 20)	<b>33,348,745</b>	35,517,505
Insurance	<b>28,407,829</b>	20,559,636
Travel and transportation	<b>27,526,547</b>	13,147,027
SSS, Philhealth and PAG-IBIG contributions	<b>25,020,736</b>	20,298,668
Member's benefit expenses	<b>17,165,776</b>	17,265,257
Office supplies	<b>17,119,767</b>	15,417,006
Repairs and maintenance	<b>15,200,146</b>	12,117,658
Meeting and conferences	<b>13,571,735</b>	10,241,991
Gas, oil and lubricants	<b>12,308,714</b>	11,838,877
Rentals	<b>11,247,234</b>	9,221,714
Communication	<b>11,174,141</b>	9,180,852
Promotional expenses	<b>10,970,870</b>	6,337,534
Power, light and water	<b>9,562,665</b>	8,933,098
Professional fees	<b>5,445,085</b>	4,748,907

(Forward)



	2025	2024
Representation	₱4,252,012	₱4,428,137
Officers' honoraria and allowances	2,448,108	2,478,683
Taxes, fees and charges	1,920,095	3,789,615
Impairment losses on other funds and deposits (see Note 10)	355,546	138,865
Impairment loss on investment in associate (see Note 10)	–	1,382,990
Others	19,931,235	12,092,142
	<b>₱806,046,244</b>	<b>₱777,139,595</b>

#### 24. Supplementary Information Under Memorandum Circular No. 2025-12

On September 25, 2025, the CDA issued Memorandum Circular (MC) No. 2025-12, *Financial Performance Standards for Cooperatives Engaged in Lending Thru Enhanced PESOS*, which requires Cooperatives to include as part of the notes to financial statements, the computation of Enhanced PESOS. In compliance with the MC, the following are the indicators and standards that look at the financial performance of cooperatives engaged in lending.

- a. *Portfolio Quality (P)*. The indicators provide the cooperatives appropriate tools in the monitoring of the quality of the loan. The following are the Portfolio Quality indicators of the Cooperative as of December 31, 2025:

Portfolio Quality Indicators	Amount	Results	Equivalent Points
<b>Portfolio at risk</b>			
Balance of loans for over 30 days missed payments	₱795,636,804		
<i>Divide by:</i> Total gross loans outstanding	9,540,775,541	8.3%	8.0
<b>Portfolio at Risk – DOSRI Loans</b>			
Balance of DOSRI loans for over 30 days missed payments	1,174,461		
<i>Divide by:</i> Total DOSRI loans outstanding	173,840,258	0.7%	5.0
<b>Adequacy of Provisioning of APLL (over 12 months past due)</b>			
APLL for over 12 months	523,363,895		
<i>Divide by:</i> Past due loans over 12 months including restructured loans	834,433,618	62.7%	3.0
<b>Adequacy of Provisioning for over 30 days to 1 year past due</b>			
Amount of allowance less required amount of allowance for loans over 12 month past due	95,295,519		
<i>Divide by:</i> Past due loans from over 30 days to 1 year including restructured loans	398,465,123	23.9%	2.0
<b>Total</b>			<b>18.0</b>

- b. *Efficiency (E)*. The indicators under this group focus on evaluating the cooperative's operational and administrative efficiency in delivering financial services. These indicators assess the cooperative's ability to generate sufficient income to cover its operational and administrative expenses, thereby reflecting the overall effectiveness of its financial service delivery. The following are the Efficiency indicators of the Cooperative for the year ended December 31, 2025:



Efficiency Indicators	Amount	Results	Equivalent Points
<b>Asset Yield</b>			
Net surplus	₱700,460,165		
<i>Divide by:</i> Average Total Assets	14,060,875,006	5.0%	5.0
<b>Administrative efficiency</b>			
Administrative Costs less Provision for Probable Losses less Members Benefit Expense less Social Service Expense	₱693,967,170		
<i>Divide by:</i> Average Total Assets	14,060,875,006	4.9%	5.0
<b>Loan portfolio profitability</b>			
Income from Loans add Service Fees, Filing Fees including Fines, Penalties, Surcharges	₱1,555,850,324		
<i>Divide by:</i> Average Total Loans Outstanding	8,834,547,699	17.6%	3.0
<b>Cost per peso loan</b>			
Financing Costs add (Admin. Costs-Members Benefit Expense less Social Service Expense)	₱1,061,865,707		
<i>Divide by:</i> Average Total Loans Outstanding	8,834,547,699	12.0%	2.0
<b>Total</b>			<b>15.0</b>

- c. *Stability (S)*. The stability of the cooperative is important to ensure that financial services are delivered to its members in a sustained manner. Important of this component is the increase of the institutional capital of the cooperative instead of purely relying on the share capital of the members. It is also important for the cooperative to maintain sufficient liquidity to meet the financial needs of its members. It means the cooperative can effectively manage risks, meet its obligations, and sustain operations under varying economic conditions. Stability is essential for building member confidence, ensuring liquidity, earning adequate returns, and supporting long-term growth. The following are the Stability indicators of the Cooperative as of December 31, 2025:

Stability Indicators	Amount	Results	Equivalent Points
<b>Liquidity</b>			
Liquid Assets - Short Term Payable	₱2,725,756,742		
<i>Divide by:</i> Total Deposits	7,191,557,434	37.9%	6.0
<b>Solvency</b>			
(Total Assets add Allowance for Probable Losses on Loans) less (Total Liabilities less Deposits less Past Due Loans all Loans Restructured add Loans Under Litigation including Impaired Assets)	₱13,261,429,683		
<i>Divide by:</i> Deposit Liabilities add Share Capital add Deposit for Share Capital Subscription	11,966,590,505	110.8%	10.0
<b>Net Institutional Capital</b>			
(Reserves including Allow) - (Past Due including Loans in Litigation add Impaired Assets)	₱1,011,103,406		
<i>Divide by:</i> Total Assets	14,769,724,329	6.8%	6.0
<b>Total</b>			<b>22.0</b>



- d. *Operations (O)*. The indicators under this group emphasize the effectiveness of the cooperative to generate income on its operations and return to members. These are key metrics used to evaluate the efficiency, effectiveness and overall performance of cooperative financial institutions. These indicators help track financial health, member service and operational sustainability. The following are the Operations indicators of the Cooperative for the year ended December 31, 2025:

Operations Indicators	Amount	Results	Equivalent Points
<b>Return on Member's share</b>			
Interest on Share Capital	₱343,225,481		
<i>Divide by:</i> Interest on Share Capital	4,512,717,110	7.6%	4.0
<b>Operational Self Sufficiency</b>			
Income from Loans add Service Fees add Filing Fees add Fines, Penalties and Surcharges	₱1,555,850,324		
<i>Divide by:</i> Financing Costs add Administrative Costs	1,079,031,484	144.2%	4.0
<b>Total</b>			<b>8.0</b>

- e. *Structure of Assets (S)*. This component will help ascertain the quality and the structure of the assets of the cooperative. The indicators and standards determine the extent of the share of the cooperative's various assets to its total assets and assess the effective use of these assets to generate revenues. The following are the Structure of Assets indicators of the Cooperative as of December 31, 2025:

Structure of Assets Indicators	Amount	Results	Equivalent Points
<b>Non-Earning Asset Ratio</b>			
Non-earning assets	₱989,099,905		
<i>Divide by:</i> Total assets	14,769,724,329	6.7%	4.0
<b>Extent of Assets financed by Deposit Liabilities (Asset Structure - Deposits)</b>			
Total deposit liabilities	₱7,191,557,434		
<i>Divide by:</i> Total assets	14,769,724,329	48.7%	3.0
<b>Asset Structure Loans</b>			
Loans receivable	₱8,912,706,685		
<i>Divide by:</i> Total assets	14,769,724,329	60.3%	4.0
<b>Adequacy of Provisioning for over 30 days to 1 year past due</b>			
Total share capital add deposit for share capital subscription	₱4,775,033,071		
<i>Divide by:</i> Total assets	14,769,724,329	32.3%	5.0
<b>Total</b>			<b>16.0</b>



---

**25. Supplementary Information Under Revenue Regulations (R.R.) No. 15-2010**

In compliance with the requirements set forth by R.R. No. 15-2010, hereunder are the information on taxes and license fees paid or accrued during the taxable year 2025.

Other Taxes and Licenses

The details of taxes and licenses are as follows:

License and permit fees	₱632,649
Registration fees	185,685
Others	1,101,761
	<hr/>
	₱1,920,095

Withholding Taxes

The details of withholding taxes for the year are as follows:

Withholding taxes on compensation and benefits	₱10,895,371
Final withholding taxes	2,278,203
Expanded withholding taxes	4,397,888
Withholding VAT on nonresident foreign corporation	599,011
	<hr/>
	₱18,170,473

Tax Assessments and Cases

As of December 31, 2025, the Cooperative has no outstanding final assessment from the BIR.



## 2026 Development Plans

### FINANCIAL PERSPECTIVE

Programs / Initiatives	Project / KRA	Target / Amount
Achievement of Financial Targets	ASSETS	16,385,000,000
	LOAN RELEASES	8,362,000,000
	DEPOSIT LIABILITIES	7,875,400,000
	SHARE CAPITAL	5,139,000,000
	NET SURPLUS	752,500,000
	MEMBERSHIP	227,400
	DR @ PAR	7%
	DIVIDEND RATE	7.50%
	PATRONAGE REFUND RATE	10%

### MEMBER CUSTOMER PERSPECTIVE

Programs / Initiatives	Project / KRA	Target / Amount
Member Benefits Program	Maternity Assistance	1,401,000
	Calamity Assistance	2,600,000
	Cancer Assistance Program	1,020,000
	GASA & 66 Program	1,890,000
	GAD Benefit for Men	250,000
	GAD Benefit for Women	300,000
	<b>Total</b>	<b>7,461,000</b>
Research and Development Program	Member Satisfaction Survey	350,000
	Member Needs Assessment	800,000
	Product Feasibility Study	350,000
	Market Study for Branch Expansion	300,000
	Product Development	100,000
	Product Review and Evaluation	150,000
	Internal Research Study	100,000
	Other Research Activities	200,000
	<b>Total</b>	<b>2,350,000</b>

## 2026 Development Plans

### MEMBER CUSTOMER PERSPECTIVE

Programs / Initiatives	Project / KRA	Target / Amount
Enterprise Development Program	Training and Business Fora (Bookkeeping, Financial Management, Taxation, Compliance & Legal Matters)	2,500,000
	Business Convergence and Trade Fair	1,500,000
	Consultancy Services to Support Members' Enterprises	1,000,000
	<b>Total</b>	<b>5,000,000</b>

### INTERNAL BUSINESS PROCESS

Programs / Initiatives	Project / KRA	Target / Amount
Branch Expansion	Calinan	20,000,000
	Ozamiz	20,000,000
	<b>Total</b>	<b>40,000,000</b>
Policy Review and Process Documentation	Credit Operations Product Management Human Resources Financial Management Infrastructure and Communication Technology-ICT Administration Governance	600,000

### Cooperative Education and Training Fund (CETF) utilization budget

#### 1. MEMBERS (50%)

Category	Particulars	Amount (P)
Education/Scholarship/Training	Member Awareness on Products and Benefits	300,000
	Ownership Meetings	1,200,000
	Financial Literacy Program	2,000,000
	Digital Literacy Training	300,000
	Member Reactivation (Education and [Promotion])	3,500,000
	Kumustahan Program	1,000,000
	Leadership Formation and Development Program	1,600,000
	<b>SUBTOTAL</b>	<b>9,900,000</b>
Health Program	Breast Cancer Awareness	200,000
	Prostate Cancer Awareness	200,000
	<b>SUBTOTAL</b>	<b>400,000</b>

# 2026 Development Plans

## 1. MEMBERS (50%)

Category	Particulars	Amount (P)
Social Protection	Insurance Premium Subsidy for Selected Beneficiaries	250,000
	<b>SUBTOTAL</b>	<b>250,000</b>
Disaster Risk Reduction & Management	Provision of Educational Materials for Disaster Preparedness	150,000
	<b>SUBTOTAL</b>	<b>150,000</b>
Gender Equality and Women's Empowerment	GAD in the Marketplace	900,000
	Magna Carta for Women Orientation	250,000
	GAD Summit	1,600,000
	<b>SUBTOTAL</b>	<b>2,750,000</b>
	Others	1,209,400
	<b>TOTAL</b>	<b>12,049,325</b>

## 2. OFFICERS (15%)

Category	Particulars	Amount (P)
Education/Scholarship/Training	CDA Mandatory Training	100,000
	Credit Union Directors Competency Course (CUDCC)	300,000
	Parliamentary Procedure Training	190,000
	Development Educators Program	250,000
	ACCU Forum	597,000
	Leadership Boot Camp	350,000
	General Assembly with Federation	300,000
	Others	168,200
Health Program	Health and Wellness Seminar	50,000
Disaster Risk Reduction & Management		40,000
Gender Equality and Women's Empowerment	GAD awareness and training	40,000
Others		334,700
	<b>TOTAL</b>	<b>2,669,932</b>

## 2026 Development Plans

### 3. EMPLOYEES (35%)

Category	Particulars	Amount (P)
Education/Scholarship/Training	Management Development Program	600,000
	Management Training Program	250,000
	Supervisory Development Program	500,000
	Regular Technical Training	3,579,000
	Integrated Wealth Building Program	880,000
	Others	560,680
Health Program	Health and Wellness Seminar	50,000
Disaster Risk Reduction & Management	Fire & Earthquake Training and Drill	100,000
Gender Equality and Women's Empowerment	GAD Awareness training	100,000
	<b>TOTAL</b>	<b>6,619,680</b>

### SOCIAL PROGRAMS AND ENVIRONMENTAL PROTECTION AND PRESERVATION INITIATIVES

#### Community Development Fund (CDF) utilization budget

Key Areas	Specific Name of Activities	Amount (P)
Education, Training, Seminars	Donate School Building	2,000,000
	Donate School Equipment	1,000,000
	Brigada Eskwela	1,100,000
	<b>SUBTOTAL</b>	<b>4,100,000</b>
Environmental Conservation and Protection	Support for Plastic Recycling Facilities & Equipment	2,000,000
	Tree Park Project	500,000
	Solar Light Installation for Homes and Communities	700,000
	Tree Growing Program	500,000
	Mangrove Growing and Nurturing Program	500,000
	Coastal and Drainage Cleanup Initiative	200,000
	Solid Waste Management Program	1,000,000
<b>SUBTOTAL</b>	<b>5,400,000</b>	
Health and Sanitation	Clean and Water Sanitation	500,000
	Donate Health Clinic/Equipment	300,000
	School and Community Water System and Reservoir	500,000
	Medical Mission Program	500,000
<b>SUBTOTAL</b>	<b>1,800,000</b>	
Partnership and Community Groups	Livelihood Support Program	300,000
	Tubular Tent and Signage Support	500,000
	Outreach Program	2,500,000
	Bloodletting Program	200,000
	Kasalan sa OIC (Catholic and Non-Catholic)	2,000,000
	Koop Kapatid Program	1,500,000
<b>SUBTOTAL</b>	<b>7,000,000</b>	

## 2026 Development Plans

### Community Development Fund (CDF) utilization budget

Key Areas	Specific Name of Activities	Amount (P)
Sports, Cultural, and Religious Activities	Donation of Sports Facilities and Equipment	500,000
	<b>SUBTOTAL</b>	<b>500,000</b>
Disaster Risk Reduction & Management	Training and Professional Fees	500,000
	Fire Brigade, Water Rationing & Radio Communication Program	1,200,000
	Calamity Assistance and Relief Operations	1,500,000
	Rescue Assistance Program	1,000,000
	<b>SUBTOTAL (DRRM)</b>	<b>4,200,000</b>
Gender Equality and Women Empowerment Community Program	Gender and Women Empowerment Community Program	1,500,000
	<b>SUBTOTAL</b>	<b>1,500,000</b>
Community Outreach and Support Services Ahead of Branch Launch	Social Development Programs Supporting Food Security, Livelihood, Equipment Provision, and Infrastructure Projects	1,000,000
	<b>SUBTOTAL</b>	<b>1,000,000</b>
Child and Youth Development Initiatives	Adopt a Nursery School	500,000
	Donate Kids Park/Playground	500,000
	Social Innovation (Teen Center Programs)	500,000
	Nutrition Feeding Program	1,000,000
	Scholarship Program	2,500,000
	Youth Leadership	500,000
	Quiz Bee	500,000
	Graduation Program	100,000
	Entrepreneurship Program	500,000
	Festival of Music and Arts	500,000
	Others	300,000
<b>SUBTOTAL</b>	<b>7,400,000</b>	
Support to Persons with Disabilities	Assistive Equipment for Persons with Disabilities	250,000
	<b>SUBTOTAL</b>	<b>250,000</b>
Senior Citizen Support Initiatives	Expand Services to Senior Citizens	250,000
	<b>SUBTOTAL</b>	<b>250,000</b>
Environmental Stewardship and Indigenous Community Support Initiatives	Adopt-a-Community: School Development Program	8,000,000
	Environmental Greening and Tree Nurturing Initiative	800,000
	<b>SUBTOTAL</b>	<b>8,800,000</b>
Others	Others	1,700,000
	<b>SUBTOTAL</b>	<b>1,700,000</b>
	<b>TOTAL</b>	<b>43,900,000</b>

## 2026 Budget

<b>REVENUES:</b>	
Interest Income from Loans	<b>1,550,838,700</b>
Service and Other Fees	<b>289,629,900</b>
Income / Interest from Investment / Deposits	<b>147,664,400</b>
Membership Fees	<b>2,472,300</b>
Miscellaneous Income	<b>69,394,700</b>
<b>TOTAL REVENUES</b>	<b>2,060,000,000</b>
<b>EXPENSES:</b>	
<b>Financing Costs:</b>	
Interest Expense on Deposits	<b>296,957,800</b>
Interest Expense and Other Charges on Borrowings	<b>16,180,000</b>
Other Charges on Borrowings	-
<b>TOTAL FINANCING COSTS</b>	<b>313,137,800</b>
<b>Administrative Costs:</b>	
Salaries and Wages	<b>229,287,900</b>
Employees' Benefits	<b>166,301,200</b>
SSS/PhilHealth, ECC, Pag-ibig Premium Contributions	<b>32,206,300</b>
Retirement Benefit Expenses	<b>47,802,000</b>
Officers' Honorarium and Allowances	<b>2,873,700</b>
Training/Seminars	<b>15,000,000</b>
Office Supplies	<b>21,419,000</b>
Power, Light and Water	<b>12,519,500</b>
Travel and Transportation	<b>37,575,300</b>
Insurance	<b>40,826,000</b>
Repairs and Maintenance	<b>30,046,400</b>
Rentals	<b>13,563,700</b>
Taxes, Fees, and Charges	<b>4,678,600</b>
Professional Fees	<b>6,540,000</b>
Communication Expense	<b>20,302,400</b>
Representation Expense	<b>5,937,000</b>
Meetings and Conferences	<b>17,815,500</b>
General Support Services	<b>38,822,700</b>
Gas, Oil & Lubricants	<b>15,288,600</b>
Miscellaneous Expense	<b>19,363,400</b>
Depreciation	<b>54,725,999</b>
Amortization	<b>20,602,000</b>
Provision for Probable Losses on Loans/Accounts/Installments	<b>59,931,200</b>
Promotional Expenses	<b>13,357,600</b>
General Assembly Expenses	<b>44,000,000</b>
Members' Benefit Expenses	<b>23,576,200</b>
<b>TOTAL ADMINISTRATIVE COSTS</b>	<b>994,362,200</b>
<b>TOTAL EXPENSES</b>	<b>1,307,500,000</b>
<b>NET SURPLUS</b>	<b>752,500,000</b>

# MIRCEA

Mordino R. Cua Entrepreneurship Award



**Grace A. Roselloza**, a dedicated Yacapin member for twelve years, has exemplified entrepreneurship marked by courage and perseverance. In Oro Integrated Cooperative's milestone 60th year, her inspiring journey earned her the prestigious **Mordino R. Cua Entrepreneurship Awards – MALUNGTARON CATEGORY**, honoring members who embody resilience, discipline, and a strong spirit of community.



**Jose G. Siarot**, a dedicated member of the Manolo Fortich Branch for 7 years, exemplifies entrepreneurship rooted in discipline, perseverance, and resilience. In the same milestone year, he was honored with the **Mordino R. Cua Entrepreneurship Awards – MADASIGON CATEGORY**, recognizing his unwavering commitment and determination to rise above adversity.

# 2025 OUTSTANDING MEMBER AWARDEES



**PERLY T. MACABAYA**  
23 Years  
YACAPIN BRANCH



**JONALYN B. PENDONAY**  
17 Years  
BAUNGON BRANCH



**AMELITA C. APAOG,**  
13 Years  
EL SALVADOR BRANCH



**ULYSSES PAUL C. OTARA**  
12 Years  
UBAY BRANCH



**SUSAN C. CANTARE**  
11 Years  
EL SALVADOR BRANCH



**ROSELENE B. CAGUBCUB**  
10 Years  
EL SALVADOR BRANCH



**PRESCILA A. BALABA**  
8 Years  
PUERTO BRANCH

## 2025 LOYALTY AWARDEES



**Floriano R. Hilot**  
HEAD OFFICE  
30 Years of Service



**Trinidad V. Bacan**  
BAUNGON BRANCH  
25 Years of Service



**Aleta A. Gicole**  
HEAD OFFICE  
25 Years of Service



**Dixon J. Gomez**  
HEAD OFFICE  
25 Years of Service



**Arlene B. Salabas**  
HEAD OFFICE  
25 Years of Service



**Emma J. Naca**  
PUERTO BRANCH  
25 Years of Service



**Ruthie J. Magaro**  
AGORA BRANCH  
20 Years of Service



**Elpidio V. Danlog Jr.**  
YACAPIN BRANCH  
20 Years of Service



**Archel B. Indidanio**  
BAUNGON BRANCH  
15 Years of Service



**Rito S. Langam**  
BAUNGON BRANCH  
15 Years of Service



**Myrna C. Napone**  
BAUNGON BRANCH  
15 Years of Service



**Alona C. Reyes**  
BAUNGON BRANCH  
15 Years of Service



**Maria Nera S. Sunog**  
BAUNGON BRANCH  
15 Years of Service



**Beth B. Olaivar**  
BULUA BRANCH  
15 Years of Service



**Richell E. Amigo**  
CARMEN BRANCH  
15 Years of Service



**Rommel C. Idaño**  
CARMEN BRANCH  
15 Years of Service

## 2025 LOYALTY AWARDEES



**Maria Regina R. Pontipetra**  
CARMEN BRANCH  
15 Years of Service



**Alexander A. Razalo**  
CARMEN BRANCH  
15 Years of Service



**Alex L. Badilla**  
COGON BRANCH  
15 Years of Service



**Renante Y. Luzaga**  
COGON BRANCH  
15 Years of Service



**Clea Victoria B. Alaba**  
HEAD OFFICE  
15 Years of Service



**Gina L. Anda-Oi**  
MANOLO BRANCH  
15 Years of Service



**Remielyn L. Pajomayo**  
MANOLO BRANCH  
15 Years of Service



**Maria Fe T. Banaag**  
PUERTO BRANCH  
15 Years of Service



**Rolly L. Cagmat**  
PUERTO BRANCH  
15 Years of Service



**Maynard J. Jamis**  
PUERTO BRANCH  
15 Years of Service



**Cherryl B. Tome**  
TAGBILARAN BRANCH  
15 Years of Service



**John Mark M. Roxas**  
YACAPIN BRANCH  
15 Years of Service



**Rhoveil Rey T. Decano**  
AGLAYAN BRANCH  
10 Years of Service



**Noeh Z. Llego**  
AGORA BRANCH  
10 Years of Service



**Mylene P. Mabalacad**  
AGORA BRANCH  
10 Years of Service



**Rolando L. Roa**  
BAYUGAN BRANCH  
10 Years of Service

## 2025 LOYALTY AWARDEES



**Dennis C. Miro**  
BULUA BRANCH  
10 Years of Service



**Mercy Lyn C. Pagsuguiro**  
BULUA BRANCH  
10 Years of Service



**Agnes N. Saturno**  
BULUA BRANCH  
10 Years of Service



**Jay Anna N. Abinalis**  
CARMEN BRANCH  
10 Years of Service



**Honeylin T. Pabillaran**  
CARMEN BRANCH  
10 Years of Service



**Arlene D. Reyes**  
CARMEN BRANCH  
10 Years of Service



**Kevin Q. Macaya**  
COGON BRANCH  
10 Years of Service



**Norman Roy A. Cagampan**  
DON CARLOS BRANCH  
10 Years of Service



**Elizabeth I. Tabon**  
DON CARLOS BRANCH  
10 Years of Service



**Franklin N. Cabilan**  
EL SALVADOR BRANCH  
10 Years of Service



**Lorelyn M. Laurente**  
EL SALVADOR BRANCH  
10 Years of Service



**Julie Ann M. Breis**  
HEAD OFFICE  
10 Years of Service



**Roche G. Deloy**  
HEAD OFFICE  
10 Years of Service



**Arman F. Fusillero**  
HEAD OFFICE  
10 Years of Service



**Archile R. Gaabucayan**  
HEAD OFFICE  
10 Years of Service



**Lloyd M. Madriaga**  
HEAD OFFICE  
10 Years of Service

## 2025 LOYALTY AWARDEES



**Jay Marc G. Paje**  
HEAD OFFICE  
10 Years of Service



**Luther Ben W. Rosales**  
HEAD OFFICE  
10 Years of Service



**Shedyoun Mae M. Tagapulot**  
HEAD OFFICE  
10 Years of Service



**Ronaldo S. Ybañez**  
HEAD OFFICE  
10 Years of Service



**Jefrel M. Macomao**  
MANOLO BRANCH  
10 Years of Service



**Lourdie P. Cabantac**  
TALAKAG BRANCH  
10 Years of Service



**Ray Neil A. Casiño**  
TALAKAG BRANCH  
10 Years of Service



**Jose Novo F. Pandan**  
TALAKAG BRANCH  
10 Years of Service



**Lecebel D. Cuyno**  
UBAY BRANCH  
10 Years of Service



**Jacky Val S. Abejo**  
VALENCIA BRANCH  
10 Years of Service



**Liah Faith P. Natinga**  
VALENCIA BRANCH  
10 Years of Service



**Marjun M. Villara**  
VALENCIA BRANCH  
10 Years of Service



**Glaiza D. Cataluña**  
YACAPIN BRANCH  
10 Years of Service



**Ferdie A. Sabuga**  
YACAPIN BRANCH  
10 Years of Service



# HEAD OFFICE

ESTABLISHED 1999

*Branch photo taken at:*  
**Gaston Park, Cagayan de Oro City** – a historic public park beside St. Augustine Metropolitan Cathedral, serving as a gathering place for civic events, community activities, and everyday leisure, reflecting the city's cultural and social life.



# YACAPIN BRANCH

ESTABLISHED 1966

*Branch photo taken at:  
High Ridge, Cagayan de Oro City – an elevated area known for accessibility  
and proximity to key commercial and residential zones.*



# COGON BRANCH

ESTABLISHED 1983

*Branch photo taken at:  
Tibasak-Macasandig Bridge, Cagayan de Oro City – a well-known roadway  
landmark connecting communities.*



# PUERTO BRANCH

ESTABLISHED 1995

*Branch photo taken at:  
Teakwood Hills Subdivision, Bayugan City, Agusan del Sur – a growing residential community reflecting progress, stability, and quality of life.*



# BAUNGON BRANCH

ESTABLISHED 2001

*Branch photo taken at:  
Baungon Municipal Plaza – a focal point for civic activities and community gatherings.*



## **CARMEN BRANCH**

ESTABLISHED 2002

*Branch photo taken at:  
Carmen Rotonda Circle, Cagayan de Oro City – a recognizable traffic  
landmark and central junction.*



## **TALAKAG BRANCH**

ESTABLISHED 2004

*Branch photo taken at:  
Talakag Municipal Ground – a central venue for civic events  
and sports activities.*



**GINGOOG BRANCH**  
ESTABLISHED 2006

*Branch photo taken at:  
**The Bay, Gingoog** – a coastal area highlighting the city's  
connection to the sea.*



**MANOLO FORTICH BRANCH**  
ESTABLISHED 2007

*Branch photo taken at:  
**Boulevard Camp Fabia, Manolo Fortich, Bukidnon** – reflecting agricultural  
heritage and scenic surroundings.*



## **EL SALVADOR BRANCH**

ESTABLISHED 2007

*Branch photo taken at:  
El Salvador City Hall – the seat of local governance  
and public services.*



## **BULUA BRANCH**

ESTABLISHED 2008

*Branch photo taken at:  
Banga sa Bulua, Barangay Bulua – symbolizing the barangay's pottery  
tradition and cultural heritage.*



## **AGLAYAN BRANCH**

ESTABLISHED 2008

*Branch photo taken at:  
**Folk Arts Theater, Kaamulan Park, Malaybalay City** – a cultural hub showcasing Bukidnon’s indigenous arts and traditions.*



## **TAGBILARAN BRANCH**

ESTABLISHED 2009

*Branch photo taken at:  
**Bohol Provincial Capitol, Tagbilaran City** – a historic and civic government landmark.*



## **UBAY BRANCH**

ESTABLISHED 2011

*Branch photo taken at:  
Benliw Dam, Ubay – supporting agriculture  
and rural livelihoods.*



## **AGORA BRANCH**

ESTABLISHED 2011

*Branch photo taken at:  
Rio de Oro Boulevard, Cagayan de Oro City – a vibrant thoroughfare  
promoting outdoor recreation.*



## **VALENCIA BRANCH**

ESTABLISHED 2012

*Branch photo taken at:  
Philippine Carabao Center – Bukidnon Dairy – promoting sustainable  
dairy development.*



## **MARAMAG BRANCH**

ESTABLISHED 2012

*Branch photo taken at:  
Central Mindanao University, Musuan, Bukidnon – a hub for research,  
extension, and community development.*



## **BUTUAN BRANCH**

ESTABLISHED 2013

*Branch photo taken at:*  
**Butuan City Museum** – A cultural landmark known for its ancient balangay boat artifacts, reflecting Butuan’s rich trading history and heritage—symbolizing resilience and enterprise aligned with OIC’s cooperative mission.



## **DON CARLOS BRANCH**

ESTABLISHED 2014

*Branch photo taken at:*  
**Lake Pinamaloy, Don Carlos, Bukidnon** – reflecting eco-tourism potential and natural beauty.



# BALINGASAG BRANCH

ESTABLISHED 2021

*Branch photo taken at:  
Jose P. Roa Park, Balingasag – a central plaza for civic  
and cultural activities.*



# TUBIGON BRANCH

ESTABLISHED 2021

*Branch photo taken at:  
Ilijan Hill, Tubigon – scenic rice-field views and  
heritage landscapes.*



**ILUSTRE BRANCH**  
ESTABLISHED 2022

*Branch photo taken at:  
People's Park, Davao City – a major urban park for recreation  
and leisure.*



**TORIL BRANCH**  
ESTABLISHED 2022

*Branch photo taken at:  
Toril Park, Davao City – an open community space  
for local events.*



# **BAYUGAN BRANCH**

ESTABLISHED 2024

*Branch photo taken at:  
City Plaza, Bayugan City, Agusan del Sur – a central public square for civic and cultural gatherings.*



# **ILIGAN BRANCH**

ESTABLISHED 2025

*Branch photo taken at:  
Paseo de Santiago, Iligan City – a lively hub fostering social interaction and commerce.*

# Integrated Wealth Building Program (IWBP)

**At Oro Integrated Cooperative, we live by one promise:**

**OIC: Where Financial Freedom Begins.**

Our Integrated Wealth Building Program (IWBP) extends beyond traditional financial literacy. It is a structured and disciplined wealth-building framework designed to help members protect, grow, and sustain their financial well-being over the long term.

In today's volatile economic environment, savings alone are no longer sufficient. Members require financial discipline, risk protection, and a clear strategic pathway to achieve genuine resilience. The IWBP delivers this integrated approach—transforming financial services into a guided system for long-term stability and financial independence.

More than a program or campaign, the IWBP is a governance-driven strategic intervention. It strengthens individual households while reinforcing the Cooperative's overall financial ecosystem, ensuring sustainability, member security, and institutional stability.

The 5–15–20–60 Wealth Formula

**OIC's Structured Budgeting Rule under the Integrated Wealth Building Program (IWBP)**

Oro Integrated Cooperative adopts the 5–15–20–60 Wealth Formula as a disciplined budgeting framework to guide members toward long-term financial stability and wealth accumulation.

This structured allocation model promotes balance, protection, and growth:

- 5% – Protection
- 15% – Long-Term Savings & Investments
- 20% – Short- to Medium-Term Financial Goals
- 60% – Living Expenses

**One Integrated Financial System**

The IWBP brings together:

- Savings, emergency, & Retirement Programs through the wealth-building products
- Insurance & Protection Plans
- Responsible, Income-Generating Loans
- Emphasizing the advantage of having a passive income
- Structured Debt Guidance and investment opportunities

True financial freedom starts with learning how money works, setting clear financial goals, and developing self-discipline.

To support this journey, the IWBP encourages everyone to build both regular savings and emergency savings—including dedicated Health and Disaster Savings. It also promotes wealth-building deposit products such as PEARLS and DREAM Savings, provides member protection through health, life, pre-need, and property insurance, and strengthens an investment and growth mindset.



## A Clear Path to Financial Freedom

Members progress through measurable stages:



Figure 1. From Starter to Financial Freedom: OIC's Structured Pathway to Long-Term Wealth

**Stronger members mean a stronger cooperative.**

**At OIC, we don't just provide financial services —**

**We build resilient families, empowered communities, and a sustainable future.**

**OIC: Where Financial Freedom Begins.**

## OIC GIFPPS

Green Initiatives for People and Planet Sustainability (GIFPPS) is OIC's sustainability framework that promotes environmental awareness and strengthens resilient, community-based climate action.



## BRAND PURPOSE

To promote environmental awareness and drive resilient and sustainable GREEN initiatives that empower OIC members, officers, employees, other stakeholders and the community to act for the climate, protect the environment, and build a GREENER future for generations.

## TAGLINE

OIC GIFPPS: Building a GREENER Future for Generations

## LOGO

The OIC GIFPPS logo reflects the program's purpose and direction through its symbols. The circular "G" represents the cycle of life and sustainability. The green arc symbolizes growth and reforestation, while the blue arc stands for water and renewal. The hand holding a leaf signifies shared responsibility and collective action, and the mini globe emphasizes that global change begins with local action.

Beyond projects and activities, OIC GIFPPS is integrated into cooperative operations through the incorporation of sustainability principles into OIC products, services and programs. This approach supports environmentally responsible choices, strengthens long-term resilience, and ensures that sustainability becomes an integral part of how the cooperative operates and grows.

OIC GIFPPS is aligned with the United Nations Sustainable Development Goals (SDGs), particularly SDG 7 (Affordable and Clean Energy), SDG 12 (Responsible Consumption and Production), SDG 13 (Climate Action), SDG 14 (Life Below Water), SDG 15 (Life on Land) and SDG 17 (Partnerships for the Goals). Through this alignment, the program connects local initiatives with global sustainability objectives.



**OIC: Where financial freedom begins**



### **Headquarters and Main Office**

-  Headquarters and Main Office
-  (088) 856 5052, (088) 856 2349
-  [orointegrated@gmail.com](mailto:orointegrated@gmail.com)
-  [www.orointegrated.coop](http://www.orointegrated.coop)
-  Oro Integrated Cooperative
-  taranasaoc
-  Oro Intergrated Cooperative Official