

### A. Application

I, the undersigned, herein referred to as "Depositor", whose name, personal data, and other information are as inscribed in the schedule below, written by me or under my direction, hereby apply for **OIC Preferred Deposit Agreement**, herein referred to as "Preferred Deposit", of Oro Integrated Cooperative (OIC) herein referred to as the "Cooperative".

I acknowledge that the terms of the plan are set out below and in the corresponding Preferred Deposit Specifications. I **have received, read, and agreed to the terms therein.**

I certify the information set out below is correct and agree to provide any further information which may be required in connection with the registration and administration of the plan.

## B. Depositor Information

| First Name | Middle Name | Last Name | Suffix |
|------------|-------------|-----------|--------|
|            |             |           |        |

### C. Preferred Deposit Specifications

## 1. Product Characteristics and Features

- Minimum opening amount is P5,000 only.
- Contract term is up to 5 years.
- Interest rate per annum is 7.5%, computed based on the average daily balance.
- Interest earned is capitalized at the end of every calendar year.
- Interest earned is free of withholding tax.

## 2. Terms and Conditions

- No single person is allowed to own more than 10% of the total paid up Preferred Deposit in OIC.
- A loan against Preferred deposit can be made. Max loanable amount is 90% of the total Preferred Deposit amount. The Preferred Deposit Account will be closed 50 days after the account becomes delinquent.
- Preferred Deposit cannot be used to pay an existing loan or as deposit counterpart for other loans.
- Interest earning of Preferred Deposits amounting to P1,000,000 and above may be withdrawn every month.
- A pre-termination charge applies if Preferred Deposit is withdrawn prior to the maturity date.

| Term<br>(Year)               | Pre-termination<br>Charge | Net Proceeds<br>Computation |
|------------------------------|---------------------------|-----------------------------|
| $\leq 1$ year                | 6.5%                      | <i>Net Proceeds =</i>       |
| $\geq 2$ years but < 3 years | 5.5%                      | <i>Deposit Balance</i>      |
| $\geq 3$ years but < 4 years | 4.5%                      | <i>– Pre-termination</i>    |
| $\geq 4$ years but < 5 years | 3.5%                      | <i>Charge</i>               |

I HEREBY DECLARE THAT THE INFORMATION GIVEN IN THIS DOCUMENT IS TRUE, CORRECT AND COMPLETE IN EVERY RESPECT. I promise to abide to the terms and conditions set forth in the policy of OIC Preferred Deposit without any reservations, upon approval of my application.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at \_\_\_\_\_

DEPOSITOR SIGNATURE OVER PRINTED NAME

DATE SIGNED \_\_\_\_\_

SIGNATURE OF AUTHORIZED PERSONNEL

DATE SIGNED \_\_\_\_\_

| TO BE FILLED OUT BY OIC PERSONNEL |  |   |  |  |  |  |   |                    |                 |             |                       |
|-----------------------------------|--|---|--|--|--|--|---|--------------------|-----------------|-------------|-----------------------|
| Preferred Deposit Account Number  |  |   |  |  |  |  |   | Customer ID Number | Initial Deposit | Date Opened | PD Certificate Number |
|                                   |  | - |  |  |  |  | - |                    |                 |             |                       |