

### A. Application

I, the undersigned, herein referred to as "Depositor", whose name, personal data, and other information are as inscribed in the schedule below, written by me or under my direction, hereby apply for **OIC Pension and Retirement Long-Term Savings Agreement**, herein referred to as "PEARL Savings", of Oro Integrated Cooperative (OIC) herein referred to as the "Cooperative".

I acknowledge that the terms of the account are set out below and in the corresponding PEARL Savings Specifications. **I have received, read, and agreed to the terms therein.**

I certify the information set out below is correct and agree to provide any further information which may be required in connection with the registration and administration of the PEARLS Savings.

### B. Depositor Information

| First Name | Middle Name | Last Name | Suffix |
|------------|-------------|-----------|--------|
|            |             |           |        |

### C. PEARL Savings Specifications

| Contract Term                                                        | Periodic Deposit in Pesos | Deposit Term                                                                                                                                                                                                   |
|----------------------------------------------------------------------|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> Pension <input type="checkbox"/> Retirement | PhP                       | <input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Weekly |

#### 1. Product Characteristics & Features

##### For Pension

- Minimum opening amount is P250 only.
- Contract term is 5 years deposit period and 5 years waiting period.
- 9% interest rate per annum is computed based on the average daily balance.
- Interest earned is capitalized at every end of quarter.
- Interest earned is free of withholding tax.

##### For Retirement

- Minimum opening amount is P250 only.
- Contract term is 10 years deposit period and 2 years waiting period.
- 10% interest rate per annum is computed based on the average daily balance.
- Interest earned is capitalized at the end of every quarter.
- Interest earned is free of withholding tax.

#### 2. Terms and Conditions

- PEARL Savings account is non-transferrable.
- Lump sum deposit is not allowed.
- The PEARLS Savings account cannot be used as deposit counterpart for loan.
- Maximum of 2 PEARLS account per depositor for each contract term (Pension and Retirement) can be opened
- A pre-termination charge applies if PEARL Savings is withdrawn prior to the maturity date.

| Term (Year)             | Pre-termination Charge |            | Net Proceeds Computation                                             |
|-------------------------|------------------------|------------|----------------------------------------------------------------------|
|                         | Pension                | Retirement |                                                                      |
| ≤ 1 year                | 8%                     | 9%         | Net Proceeds =<br>Deposit<br>Balance – Pre-<br>termination<br>Charge |
| ≥ 2 years but < 3 years | 7%                     | 8%         |                                                                      |
| ≥ 3 years but < 4 years | 6%                     | 7%         |                                                                      |
| ≥ 4 years but < 5 years | 5%                     | 6%         |                                                                      |
| ≥ 5 years but < 6 years | 4%                     | 5%         |                                                                      |
| ≥ 6 years but < 7 years | 3%                     |            |                                                                      |
| ≥ 7 years but < 8 years |                        | 4%         |                                                                      |
| ≥ 8 years but < 9 years | 2%                     | 3%         |                                                                      |
| ≥ 9 years but < 10 yrs  |                        | 2%         |                                                                      |
| ≥ 10 years but < 11 yrs |                        | 1%         |                                                                      |

I HEREBY DECLARE THAT THE INFORMATION GIVEN IN THIS DOCUMENT IS TRUE, CORRECT AND COMPLETE IN EVERY RESPECT. I promise to abide to the terms and conditions set forth in the policy of OIC PEARL Savings without any reservations, upon approval of my application.

Signed this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at \_\_\_\_\_.

DEPOSITOR SIGNATURE OVER PRINTED NAME

DATE SIGNED \_\_\_\_\_

SIGNATURE OF AUTHORIZED PERSONNEL

DATE SIGNED \_\_\_\_\_

#### TO BE FILLED OUT BY OIC PERSONNEL

| PEARL Savings Account Number | Initial Deposit | Date Opened | O.R. Number |
|------------------------------|-----------------|-------------|-------------|
|                              |                 |             |             |