

A. Application

I, the undersigned, herein referred to as “Depositor”, whose name, personal data, and other information are as inscribed in the schedule below, written by me or under my direction, hereby apply for **OIC Kabayani Savings Deposit Agreement**, herein referred to as “Kabayani Savings”, of Oro Integrated Cooperative (OIC) herein referred to as the “Cooperative”.

I acknowledge that the terms of the savings are set out below and in the corresponding Kabayani Savings Specifications. **I have received, read and agree to the terms therein.**

I certify the information set out below is correct and agree to provide any further information which may be required in connection with the registration and administration of the account.

B. Depositor Information

First Name	Middle Name	Last Name	Suffix

C. Kabayani Savings Specifications

1. Product Characteristics and Features

- a. The minimum opening amount is P5,000 only.
- b. The minimum deposit is at P2,000 per month or P24,000 per year, while the maximum deposit is at P50,000 per month or P600,000 per year.
- c. The contract term is five (5) years.
- d. Five percent (5%) interest rate per annum is computed based on the average daily balance.
- e. Interest earned is credited at the end of each quarter.
- f. Interest earned is free of withholding tax.

2. Terms and Conditions

- a. Kabayani Savings is non-transferrable.
- b. The principal plus accumulated interest can be withdrawn in lump-sum disbursement upon maturity.
- c. Kabayani Savings cannot be used as a deposit counterpart for loans.
- d. A pre-termination rate applies if Kabayani Savings is withdrawn prior to the maturity date.

Term (year)	Interest Rate per annum	Pre-termination rate per annum	Pre-termination Computation	Computation of Net Proceeds
Equal or below 1 year	5%	4%	Total Principal Deposit X 4% X Term (in days)/365	Net Proceeds = Deposit Balance - Pre-termination Charge
Equal or above 2 years but below 3 years	5%	3%	Total Principal Deposit X 3% X Term (in days)/365	
Equal or above 3 years but below 4 years	5%	2%	Total Principal Deposit X 2% X Term (in days)/365	
Equal or above 4 years but below 5 years	5%	1%	Total Principal Deposit X 1% X Term (in days)/365	

D. Opening Requirements

- Original valid photo-bearing government-issued ID
- Passport and Alien Certification of Registration (ACR)
- Card or Alien Employment Permit (AEP)
- Accomplished Kabayani Savings Application Form
- Accomplished Deposit Slip/Proof of payment (Online transaction)

I HEREBY DECLARE THAT THE INFORMATION GIVEN IN THIS DOCUMENT IS TRUE, CORRECT, AND COMPLETE IN EVERY RESPECT. I

promise to abide by the terms and conditions set forth in the policy of OIC Dream Savings without any reservations, upon approval of my application.

Signed this ____ day of _____, _____ at _____

DEPOSITOR SIGNATURE OVER PRINTED NAME
DATE SIGNED

SIGNATURE OF AUTHORIZED PERSONNEL
DATE SIGNED

TO BE FILLED OUT BY OIC PERSONNEL				
Kabayani Savings Account Number	Customer ID Number	Initial Deposit	Date Opened	O.R. Number